

APPENDIX 14

Closing Memorandum

U.S. Department of Housing and Urban Development
Office of Housing
Federal Housing Commissioner

RISK PORTION
HFA 50Z
HUD 50Z

MIP % .25

Please Attach Copy of Inland Record (Case 2) Form 2006

Date (mm-dd-yy): 12-1-94
Project No.: XXXX-980002
Project Name: JULIE ROSS APARTMENTS
County: MONTGOMERY
County Code: 0099

Street Address: 77898 BARNEY CIRCLE

City, State: SILVER SPRING, KY
Zip Code: 40404-0333

Section Of Act: 542(c)
S.C.A. Code: YHB

Case Of Repurchase Advance: 9-6-94
Case Of Inland Encumbrance: December 1, 1994
Date Of Inland Encumbrance: April 1, 1995

Mortgage Name and Complete Address: Kentucky Housing Corporation, 1231 Louisville Road, Frankfort, KY 40601
Project No.: 16396
Project Type: Profit, Non-Profit

Mortgagor - Name and Complete Address: Felicia Real Estate Partnership, 2345 Dixie Highway, Louisville, KY 41011-0011

Mortgage: Original Amount: \$ 2,500,000
Date: December 1, 1994

Increase or Decrease: \$
Interest Rate: %

Consolidated Amount: \$
a. Construction Interest Rate: %

Date of First Payment to Principal: February 1, 1995
b. Permanent Interest Rate: %

Maturity Date (mm-dd-yy): January 1, 2025
Through This Encumbrance, Thereafter: Application only to Section 221(d)(3) Below
Mortgage Interest Rate Program

Amortization: 1. Level Annuity Monthly Payment: Principal and Interest: \$ 16,451.77

2. Tax Abatement Term: Monthly Amt. \$

3. Other: \$

Accelerating Factor: %

Accelerating Factor Through Payment No.: % Thereafter: %

Number of Units: 220 Revenue: 210 Non-Revenue: 10

Administrative Control: Reg. Agreement

Insurance Of Advance Cases: Completion Date Per Construction Contract: Form Of Assurance Of Completion

Insurance Upon Completion Cases: Form Of Guaranty Against Latent Defects

Reviewed by: *David G. ...*

Signature of Closing Attorney: *Michael Mackonis*

Director, Housing Development Division

Replaces form FHA-280

Form HUD-288 (7/89) ref. Handbooks 4571.1 & 4891.1