Excess Funds from
Redemption of Bonds
Housing Finance Agency
Risk-Sharing

Public Reporting Burden for this collection of information is estimated to average X.X hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Office of Information and Regulatory Affairs, U.S. Department of Commerce, Washington, D.C. 20230. Do not send this completed form to either of these addresses.

Part I

Instructions: Any excess funds resulting from the redemption of bonds serving a mortgage must be returned to HUD within 30 calendar days of the payment date of the initial claim (24 CFR 368.69(a)(3)).

The funds will be wired to HUD according to the instructions contained in Part 2 of this form.

Complete Part 1 of this form and send original and two copies to HUD, by overnight delivery, on the same day the funds are wired. Send the form to the following address:

U.S. Department of Housing and Urban Development
Multifamily Claims Branch, Room 6254
451 7th Street, SW, Washington, DC 20410-8000

1. FHA Project Number
2. Name and Location of Project
3. Debt Payment
4. Amount Needed to Retire Bonds
5. Less: Amount of Initial Claim Payment
6. Amount Due HUD

7. HFA Name, Address and Zip

To the best of my knowledge, all the information stated herein, as well as any information provided in the accompaniment herewith, is true and accurate. Warning: Any person who makes a false claim and statement may be subject to criminal fines and penalties. [18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3720, 3730]

8. Tax Identification Number
9. Telephone Number

Part II

Instructions for Completing a Request to Transfer Funds by Wire

Wire Transfer Deposit Message Format:

1. Receiver-ABA: The Treasury Department's ABA number for deposit messages is "TREAS NYC". This number should be entered by the sending bank.
2. Type-Subtype-CD: The type and subtype code will be provided by the sending bank.
3. Sender-ABA: The number will be provided by the sending bank.
4. Amount: The transfer amount must be provided with commas and decimal points. (e.g. $1,234.56). This item will be provided by the depositor.

Sender-ABA: The information is automatically inserted by the FRB.

Item 07. Agency Identification Code: This item is of critical importance. It must appear on the funds transfer deposit message in the precise manner stated to allow for the automated processing and classification of funds transfer messages to the agency location code of the appropriate agency. The agency's unique code must be specified in the funds transfer message in order for the funds to be correctly classified to the respective agency. The tag "BNA" and identifier code, "AC-", follows by the appropriate ALC number. This component must be in the following format:

BNA-AC $6000000

The ALC identification sequence can, if necessary, begin on one line and end on the next line; however, the field tag "BNA" must be one in and cannot contain any spaces.

Item 10. Third Party Information: This contains the appropriate information to identify the reason for the funds transfer. The Originator to Beneficiary Information field tag "OB-" is used to signify the beginning of this information. The field tag "OB-" must be on the same line and cannot contain any spaces. The field tag is placed following the ALC identification sequence and preceded by a space.

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