

FHA FORM NO. 3257-G
Revised July 1971

U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
FEDERAL HOUSING ADMINISTRATION

**FINAL ENDORSEMENT - INSURANCE OF ADVANCES
MANAGEMENT AND INVESTMENT SPONSOR TYPE PROJECTS UNDER SECTIONS 213, 221(d)(3) AND 236;
SALES TYPE PROJECTS UNDER SECTION 213; AND CONDOMINIUM PROJECTS UNDER SECTION 234(d)**

PROJECT NO. _____

PROJECT NAME _____

(The Closing Attorney will obtain copies of all closing documents. These will be Originals (O), Executed (E) Certified (C), or Conformed (Cn), as indicated.)

<u>CLOSING INSTRUMENTS</u>	<u>COPIES REQUIRED FOR FHA</u>
1. Increase Note, if any	3 Cn
2. Increase Mortgage, if any	3 Cn
3. Consolidation Agreement, if any or	3 Cn
4. New Note and Mortgage, if any	3 Cn
5. Security Agreement & Financing Statement (or Chattel Mortgage) or Opinion of Mortgagee's Attorney in lieu thereof	3 Cn
6. Up-to-date Final Certified Survey of Property made after erection of buildings, and	3 Cn
7. FHA Form 2457, Survey Instructions and Certificate	1 O, 2 Cn
8. Title Policy brought down to date	1 Duplicate O, 2 Cn
9. Assurance that the building (s) and utilities, on-site and off-site, have been installed and have been inspected and approved by all necessary governmental authorities and by the Board of Fire Underwriters (gas, electri- city, water, and sewerage, as well as necessary public streets, sidewalks and curbing outside the project site.)	3 Cn-Originals should be available for exami- nation.
10. Contractor's Prevailing Wage Certificate (FHA Form 2403A)	1 O, 2 E
11. On-Site Escrow Agreement (FHA Form 2456) On-Site Requirements (Schedule A attached)	1 E, 2 Cn
12. Off-Site Bond (FHA Form 3213) Off-site require- ments (Schedule A attached) (Use FHA Form No 2479) in Section 234 (d) cases)	1 E, 2 Cn
13. (In Management Type Cases Only) Management Agreement (FHA Form 3238) approved by HUD and Mortgagee	1 O, 2 Cn
14. (In Section 234 (d) cases only) Management Agreement (FHA Form No 3281) approved by HUD and Mort- gagee or satisfactory arrangements made for its future delivery	1 O, 2 Cn

CLOSING INSTRUMENTSCOPIES REQUIRED FOR FHA

15. Mortgagor's Attorney's Opinion brought down to date, including a statement that the mortgagor is the obligee under a fidelity bond as required by the By-Laws and by Management Agreement. (Fidelity Bond Statement Not Required in Section 234 (d) or Investor-Sponsor Cases)	1 E, 2 Cn
16. Evidence of compliance with any special conditions of Commitment	1 O, 2 Cn
17. Certification of Area or Insuring Office to Closing Attorney	1 O, 2 Cn
18. Closing Attorney's Certification to Director	1 O, 2 Cn
19. Application for Final Advance of Mortgage Proceeds (FHA Form 2403)	1 O, 2 Cn
20. Request for Endorsement of Credit Instrument (FHA Form 2023) with current financial statement attached	1 O, 2 Cn
21. Mortgagor's Certificate of Actual Cost (FHA Form 2330) prepared and certified by independent CPA or Independent Public Accountant	3 O
22. Contractor's Certificate of Actual Cost (FHA Form 2330-A). (If identity of interest exists, prepared and certified by Independent CPA or Independent Public Accountant)	3 O
23. Director's Approval of Cost Certification (FHA Form 2580)	1 O, 2 Cn
24. Contractor's, Subcontractor's and Mortgagor's Certifications (FHA Form 3608), if required by Director	3 O
25. Revision of Property Insurance Requirements (FHA Form 2445) if required	3 Cn
26. (In Sales Type cases only) Affidavit by Contractor that he has executed a warranty on FHA Form 2554 covering each of the dwellings in the project and delivered same to mortgagee for distribution to individuals involved.	1 O, 2 Cn
27. Permission to Occupy (FHA Form 3219)	1 O, 2 Cn
28. (In Investor Sponsor cases only) Statement setting forth status of efforts to sell project to Management Type cooperative.	1 O, 2 Cn
29. (In Section 234 (d) cases only) Statement setting forth status of efforts to convert project to condominium	1 O, 2 Cn
30. Investor-Sponsor's Escrow Agreement for Section 221 (d) (3) & Section 236 investor sponsor projects if not obtained at initial endorsement (No prescribed form)	1 E, 2 Cn
31. Fidelity Bond for Management Organization (Management cases only)	1 E, 2 Cn
32. If Completion Assurance Agreement (FHA Form No 2450) used at initial closing, ascertain that 2 1/2% cash escrow is retained by escrowee	1 O, 2 Cn
33. Chronology of Actions (FHA Form 260)	1 O, 2 Cn

188742-P Rev. 7/71