

FHA FORM NO. 2205
Rev. 4/69

U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
FEDERAL HOUSING ADMINISTRATION

Form Approved
Budget Bureau No. 63-R1044

BORROWER'S CERTIFICATE OF ACTUAL COST

(For use with Improvement or Rehabilitation Loans under Section 220 of \$200,000 or Less, Project Rehabilitation Loans of 40 units or Less under other Sections and, Condominiums Projects under Section 234.)

TO: SECRETARY OF HOUSING AND URBAN DEVELOPMENT
Borrower's Name: _____
Loan No.: _____
Location: _____

This certificate is made pursuant to the provisions of the Agreement to Certify Actual Costs executed by the undersigned on _____.

The work required by the terms of your commitment was performed:

- A. Under a general (Lump Sum) contract, negotiated by the undersigned with an independent contractor, covering all required improvements.
- B. Under a general (Cost Plus) contract, in which the undersigned had an interest no interest in the contractor.
- C. Through purchases of materials, labor hired and/or subcontracts negotiated by the undersigned.

The actual cost to the undersigned of labor, materials and necessary services for the construction of the physical improvements in connection with the subject loan, after excluding any kickbacks, rebates, discounts, sponsor's risk allowance, builder's and sponsor's profit and risk allowance and builder's profit is as follows:

| ITEM | AMOUNT |
|---|----------|
| 1. Construction Cost* | \$ _____ |
| 2. Architect's Fee | _____ |
| 3. Interest During Construction | _____ |
| 4. FHA Fees | _____ |
| 5. Lender's Fee (Loan origination and closing) | _____ |
| 6. Recording Expenses | _____ |
| 7. Legal Expense | _____ |
| 8. Other Expense (Itemize on Schedule A on Reverse) | _____ |
| 9. TOTAL COST | \$ _____ |

* Under the appropriate circumstances follow the instructions below:

- a. If Box A is checked, enter the amount of the Lump Sum Contract as Item 1, above.
- b. If Box B or C is checked, complete the following, enter the total as Item 1 above, and itemize the two amounts, (1) and (2) below, on Schedules B and C on the Reverse:

| | |
|---|----------|
| (1) Allocable General Overhead (Schedule B) | \$ _____ |
| (2) Labor, Materials and/or Subcontracts (Schedule C) | _____ |
| TOTAL | \$ _____ |

Amount of Fee Paid to Builder \$ _____

This certification is made, presented and delivered for the purpose of influencing an official action by the Federal Housing Commissioner acting for and on behalf of the Secretary of Housing and Urban Development and this certification may be relied upon as a true statement of the facts contained herein.

(Date) _____ (Signature of Borrower) _____

WARNING
U. S. Criminal Code, Section 1010, Title 18, U.S.C., "Department of Housing and Urban Development and Federal Housing Administration transactions", Provides in part: "Whoever, for the purpose of . . . influencing in any way the action of such Department . . . makes, passes, utters, or publishes any statement, knowing the same to be false . . . shall be fined not more than \$5,000 or imprisoned not more than two years or both."

TO LENDER - MAXIMUM INSURABLE LOAN (FOR COMPLETION BY FHA)

| | | | |
|---|----------|--|----------|
| Total Per Line Item 9 | \$ _____ | Approved Rehabilitation Costs (Brought Forward) | \$ _____ |
| Less Disallowed Amounts | _____ | Existing Realty-Add lesser of Item 7f or 7g of FHA Form 2264-A | _____ |
| Subtotal | _____ | Total | \$ _____ |
| Add Allowable Builder's Profit (For B or C) | _____ | Statutory Amount Permissible - % of Above Total | \$ _____ |
| Approved Improvement or Rehabilitation Costs* | \$ _____ | Amount Committed for Insurance | \$ _____ |
| * Amount Permissible for Sec. 220(h) Loans. | | | |
| AMOUNT APPROVED FOR INSURANCE (Amount Committed or Permissible, whichever is lower) | \$ _____ | | |

SECRETARY OF HOUSING AND URBAN DEVELOPMENT
Date _____ By _____ (Authorized Agent)

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