RENT FORMULA SUPPLEMENT TO FORM 2264
FOR SECTION 202/8 PROJECTS

1. (a) Total Estimated Cost of Property with 100% Loan *$____
    (b) Maximum Loan Based on Section 202 Unit Limitations $____
    (c) Lower of 1(a) or 1(b) **$____

2. Debt Service Rate (P. & I. Per Annum) (9.487927 for FY 1982) ___%

3. Allowable Return on Capital Investment (Item 1(c) X Item 2) $____

4. Annual Payments to Ground Lease (Leasehold Projects Only) $____

5. Add 5% Net Income Reserve by Dividing the Sum of Items 3 and 4 by .95 $____

6. Total Annual Expense, Taxes and Reserves $____

7. Total Allowable Annual Effective Gross Income (Sum of Items 5 and 6) $____

8. Total Allowable Annual Gross Income (Item 7 divided by .97) (This division provides for 3% vac. and collection loss.) $____

9. Total Allowable Monthly Gross Income (Item 8 divided by 12) $____

10. Total Monthly Income from Sources Other Than Dwelling Units
    (a) Monthly Commercial Income $____
    (b) Monthly Residential Accessory Income $____
    (c) Total Allowable Monthly Income From Sources Other Than Dwelling Units (Item 10(a) plus Item 10(b)) $____

11. Total Allowable Monthly Rent from Revenue Producing Dwelling Units (Items 9 minus Item 10(c)) $____

ENTER ON APPENDIX 19

*When mortgage is on a leasehold estate, the entry in Item 1(a) must be the replacement cost of the leasehold estate rather than the replacement cost in fee simple.

**When the loan is limited by criteria other than cost or Section 202 unit limits, enter the amount of loan permitted by the controlling mortgage limiting criterion.
## RENT FORMULA SUPPLEMENT TO FORM 2264 FOR SECTION 202/8 PROJECTS WITH TAX ABATEMENT FOR LESS THAN TERM OF LOAN

1. (a) Total Estimated Cost of Property with 100% Loan *$____
   (b) Maximum Loan Based on Section 202 Unit Limitations $____
   (c) Lower of 1(a) or 1(b) **$____

2. (a) Term __________ Years
   (b) Annual Amount of Tax Abatement $____
   (c) Principal and Interest for Term of Abatement _____%
   (d) Loan Amount Attributable to Tax Abatement (Line 2(b) divided by 2(c)) $____

3. Mortgage Amount Not Attributable to Tax Abatement (Line 1(c) less 2(d)) $____

4. Portion of Debt Service Not Attributable to Tax Abatement (Line 3 x ____ principal and interest per annum 9.487927 for Fiscal Year 1982 ) $____

5. Annual Amount of Tax Abatement X 100% $____

6. Annual Payments to Ground Lease (Leasehold Projects Only) $____

7. Total Debt Service plus Ground Lease Payments (Sum of Lines 4, 5 and 6)

8. Total Debt Service plus Ground Lease Payments with 5% Net Income Reserve (Divide Line 7 by .95) $____

9. Total Annual Expense, Reserves and Taxes (excluding amount abated) $____

10. Total Allowable Annual Effective Gross Income (Sum of Lines 8 and 9) $____

11. Total Allowable Annual Gross Income (line 10 divided by .97) (This division provides for 3% vac. and collection loss.) $____

12. Total Allowable Monthly Gross Income (Line 11 divided by 12) $____
13. (a) Monthly Commercial Income $____
(b) Monthly Residential Accessory Income $____
(c) Total Allowable Monthly Income From Sources Other Than Dwelling Units (Line 13(a) plus 13(b)) $____

14. Total Allowable Monthly Rent for Revenue Producing Dwelling Units (Line 12 minus 13(c)) $____

ENTER ON APPENDIX 19

*When mortgage is on a leasehold estate, the entry in Item 1(a) must be the replacement cost of the leasehold estate rather than the replacement cost in fee simple.

**When the loan is limited by criteria other than cost or Section 202 unit limits, enter the amount of loan permitted by the controlling mortgage limiting criterion.

***When there is more than one abatement and each has a different term, compute the loan amount attributable to each tax abatement, expanding Line 2 to reflect the computation for each abatement.