

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  REQUEST FOR TERMINATION  OF MULTIFAMILY  MORTGAGE INSURANCE  (PREPAYMENT OR VOLUNTARY TERMINATION)	INSTRUCTIONS: Submit intact to the Director, Mortgage Insurance Accounting, Office of Finance and Accounting, Department of Housing and Urban Development, Washington, D.C. 20412. Attention: Multifamily Mortgage Branch, with applicable remittances. Send a copy to the Loan Management Branch Chief, Local HUD Field Office.
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1. INDICATE TYPE OF REQUEST:--->         PREPAYMENT TERMINATION (Mortgage paid in full and original credit instrument canceled.)         VOLUNTARY TERMINATION (Submit original credit instrument for cancellation of insurance endorsement. It will be returned promptly.)

2. Date of this Request	3. Date of Prepayment in Full	4. Original Amount of Mortgage \$
5. FHA Project No.	6. Maturity Date	7. Mortgagee's Loan No. (If any)

8. Property Location (Number, Street, City, State and ZIP Code)	9. Name and Address of Mortgagors (Number, Street, City, State and ZIP Code)
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10. The following items are submitted, if applicable:

Certified or cashier's check for \$100 for redemption of the preferred stock issued to FHA HUD by the mortgagor corporation, plus the amount of any due and unpaid dividends on the preferred stock, or a certification of a corporate officer that none is due.

11. Signature of Mortgagors (Legal owners of the property at the date of this request. If corporate, give name of corporation and title of authorized officer who signs).-----> (Complete only in cases of Voluntary Termination)

12. Name, Address and ZIP Code of Mortgagee (To be completed in all instances)	13. Name, Address and Zip Code of Mortgagee's Servicer (To be completed only if submitted by servicer)
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The completion of panel 12 or 13 constitutes official signature of the mortgagee and will be construed by HUD as certification that all

information shown hereon is correct.

FOR HUD USE ONLY

- The above identified contract of insurance has been terminated in accordance with this request and the HUD regulations.
- The original document, reflecting cancellation of the HUD insurance endorsement, is returned herewith.
- A refund of unearned insurance premium in the amount of \$ \_\_\_\_\_ has been authorized for the account of the mortgagor and a U. S. Treasury check will be forwarded to your office in due course. This refund and any HUD premium held in escrow may be credited or returned to the borrower.

Date Request Received by HUD	Original Document Rec'd	Director, Office of Finance and Accounting
	Date: _____	By: _____
	By: _____	Date: _____

Replaces FHA Form 311, which is obsolete	HUD-9807 (7-73)
PART 1 - MULTI FAMILY MORTGAGE BRANCH	

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APPENDIX 33

INSTRUCTIONS FOR PREPARATION OF FORM HUD-9807

GENERAL: The contract of insurance on a multifamily mortgage, including a mortgage for land development, group practice facilities, and nursing homes, may be terminated in accordance with the provisions of the applicable regulations, as of the date the mortgage is prepaid in full and canceled of record, or upon joint request of the mortgagee and the mortgagor for voluntary termination of the HUD insurance, as of the date the mortgagee satisfies the HUD requirements outlined below.

- (1) Form HUD-9807, requesting a prepayment termination or a voluntary termination.
- (2) Remittances for all sums due HUD for any mortgage insurance premium; redemption of preferred stock, if any; and, if applicable, dividends on the preferred stock or the certification of a corporate officer that no dividends are due.

In addition, for voluntary terminations only, the original credit instrument must be submitted for cancellation of the HUD insurance endorsement. This instrument will be returned promptly by registered mail.

1. PREFERRED STOCK: If FHA HUD owns preferred stock of the mortgagor corporation, a certified or cashier's check for

\$100 for redemption of the preferred stock, plus the amount of any due and unpaid dividends on the stock, must be submitted with Form HUD-9807. If no dividends are due, a certification of a corporate officer so stating must be submitted. The check should be made payable to "Department of Housing and Urban Development."

2. NOTICE OF TERMINATION: After the contract of insurance has been terminated by HUD, Form HUD-9807 will be executed by the Director, Office of Finance and Accounting, and a copy will be returned to the mortgagee or servicer that submitted the form.

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