

NOTICE TO RESIDENTS
OF INTENT TO REQUEST HUD'S PREEMPTION OF LOCAL RENT CONTROLS

This is to advise you that on _____ (Date) _____, we asked the _____ (Name of Board) _____ to approve the rent increase described below for _____ (Project Name and FHA No.) _____. If the Board does not render a decision within 30 days of our request or does not approve the rents we requested, we will ask the U.S. Department of Housing and Urban Development (HUD) to preempt the Board and approve the increase described below.

Current HUD-Approved
Monthly Rent Potential \$ _____/mo

Rent Potential Allowed Under
Local Rent Control Regulations \$ _____/mo

Rent Potential Requested and
Needed to Operate the
Project \$ _____/mo

If HUD approves the full amount
we are requesting, the average
rent increase per unit will be \$ _____ per unit/mo

The materials we intend to submit to HUD in support of our request will be available for review at _____ (address) during the following hours: _____.

You, or individuals whom you have authorized in writing to act for you, may inspect these materials. These materials will be available for 30 days from the date of this Notice. During the 30 day review period, you may submit written comments on the proposed preemption request to us at _____ (address) _____. Your representatives may assist you in preparing those comments. We will extend the inspection and comment period as necessary to give you: (a) a full 30 days to comment on any information we submit; and (b) at least 5 days to comment on any written decision made by the Board, if we receive the Board's decision on or before the expiration of the 30-day review period.

We will send your comments and our evaluation of them to HUD with our preemption request. You may also send a copy of your comments directly to HUD at the following address: U.S. Department of Housing and Urban Development (address of local HUD Office) Attention: Loan Management Branch Chief, Re: (Project Name and FHA Project Number).

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approve the full amount of our request, (2) approve less than the amount we requested, or (3) deny our request. When HUD gives us its written decision, we will give you at least 30 days notice before we implement any rent increase.

NAME OF OWNER OR MANAGEMENT AGENT