

MANAGEMENT, SERVICING, AND DISPOSITION REQUIREMENTS FOR
PROJECTS WITH SECTION 223(f) COINSURED LOANS

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This Handbook sets forth HUD's policies and procedure for the operation, management and disposition of coinsured projects and the servicing of coinsured loans. The Handbook provides guidance for coinsuring lenders, HUD Field staff, project owners and management agents. The statutory authority for the 223(f) coinsurance program is contained in Section 244 of the National Housing Act. The regulations governing this program are set forth in 24 CFR Part 255. Users of this Handbook will need to refer to the following HUD Handbooks.

IG 2003.3A	Audit and Investigation Activities	
IG 4000.3 REV	Audit Guide for Audits of HUD Approved Non-Supervised Mortgagees for Use by Independent Public Accountants	
4060.1	Mortgagee Approval Handbook	
4060.2	Mortgagee Review Board(tary Termination)	
4065.1	Previous Participation Handbook	HUD-9807
4080.1	Compliance Handbook for Housing	5/84
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4566.1 REV-1	Coinsurance for Private Lenders - Section 223(f)	
GNMA 5500.1 REV-5	GNMA Mortgage Back Securities Guide. The	

The Office of Management and Budget (OMB) has cleared all the 5. information collection, recordkeeping and reporting requirements in this Handbook. Except as otherwise indicated, the OMB clearance number is 2502-0314.