

U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
H O U S I N G

TRANSMITTAL NO. 6

4565.1 CHG  
February 17, 1978

1. This Transmits:  
Revision to HUD Handbook 4565.1, Mortgage Insurance for the Purchase or Refinancing of Existing Multifamily Housing Projects, Section 223(f), dated 2/78.
2. Explanation of Material Transmitted:  
Paragraph 6-2c has been amended to require that amounts paid by the seller for or on behalf of the purchaser be reflected as a reduction of the acquisition cost.
3. Filing Instructions:  
Remove: Handbook 4565.1 CHG  
Pages 6-3 and 6-4,  
dated 7/77  
Insert: Handbook 4565.1 CHG  
Page 6-3, dated 2/78  
Page 6-4, dated 7/77

Lawrence B. Simons  
Assistant Secretary for Housing-  
Federal Housing Commissioner

H:DISTRIBUTION: W-1, W-2, W-3, W-3-1, W-4, R-1, R-2, R-3, R-3-1  
(HM & HPMC), R-3-2, R-4, R-4-1, R-4-2, R-5, R-5-1, R-5-2

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
H O U S I N G

TRANSMITTAL NO. 5

November 28, 1977

1. This Transmits:  
Changes to Handbook 4565.1, Mortgage Insurance for the Purchase or Refinancing of Existing Multifamily Housing Projects, Section 223(f), dated 11/77.
2. Explanation of Changes:  
The changes to Chapter 4 incorporate instructions for preparing Form HUD-92329, Property Insurance Schedule, which were inadvertently omitted in the original issuance of Handbook 4565.1.  
  
The changes to Chapters 5 and 6 provide procedures which will allow a reasonable return on investment to the purchaser of an existing housing project in the event that the acquisition cost exceeds the estimated value of the project.
3. Filing Instructions:  
Remove: Handbook 4565.1 CHG  
Foreword, dated 9/75  
Insert: Handbook 4565.1 CHG  
Foreword, dated 11/77

Table of Contents, Page i, dated 9/76	Table of Contents, Page i
Table of Contents, Page ii, dated 7/77	and ii, dated 11/77
Pages 1-5 and 1-6, dated 5/76	Pages 1-5 and 1-6, dated 11/77
Pages 4-1 and 4-2, dated 9/75	Page 4-1, dated 9/75
Pages 5-7 and 5-8, dated 9/75	Page 4-2, dated 11/77
Pages 6-15 thru 6-18, dated 7/77	Page 5-7, dated 11/77
Exhibit IV, Pages 1 and 2, dated 9/75	Pages 5-8 and 5-9, dated 11/77
	Page 6-15, dated 7/77
	Pages 6-16, thru 6-18, dated 11-17
	Exhibit IV, Page 1, dated 9/75
	Exhibit IV, Page 2, dated 11/77

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Assistant Secretary for  
Housing-Federal Housing  
Commissioner

This Handbook is designed to provide application and processing instructions to prospective sponsors and HUD staff for proposals under Section 223(f).

The program is authorized by Section 223(f) of the National Housing Act as amended by the Housing and Community Development Act of 1974, Public Law 93-383. Mortgage insurance will be provided only under Section 207. Applicable Regulations for Section 207 appear in the Code of Federal Regulations Title 24.

References:

- (1) 4465.1 Valuation Analysis for Project Mortgage Insurance
- (2) 4460.1 Architectural Analysis and Inspection for Project Mortgage Insurance
- (3) 4450.1 Cost Estimation for Project Mortgage Insurance
- (4) HM 4381.5 Compensation for Management Services in Multifamily Housing Projects with Insured or HUD Held Mortgages
- (5) HM 4381.2 Management Requirements in Processing Insured Multifamily Housing Projects
- (6) HM 4370.1 Insured Multifamily Projects Annual Financial Reporting and Analysis Handbook
- (7) 4480.1 Multifamily Reports and Forms Catalog
- (8) 4910.1 Minimum Property Standards - Multifamily

Housing

(9) 4470.1 Mortgage Credit Analysis for Project  
Mortgage Insurance

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(10) 4010.1 Definitions, Policy Statements and General  
Rulings

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11/77

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