

FHA FORM NO. 290 Rev. 2/72

U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
FEDERAL HOUSING ADMINISTRATION**CLOSING MEMORANDUM**

Date

Project Name, Location and County

Project No.

☐ INSURED ADVANCES☐ INSURANCE UPON COMPLETION

Date of Regulations Applicable

Date of Initial Endorsement

Date of Final Endorsement

Mortgagee - Name and Address

Mortgagor - Name and Address

**MORTGAGE:**

Original Amount - - - - - \$ \_\_\_\_\_ Date \_\_\_\_\_

Increase or Decrease - - - - - \$ \_\_\_\_\_ Interest Rate - - - - - %

Consolidated Amount - - - - - \$ \_\_\_\_\_ \*Through Final Endorsement, Thereafter \_\_\_\_\_ %

Date of first Payment to Principal \_\_\_\_\_ Maturity \_\_\_\_\_

\* Applicable only to Section 221 (d)(3) below market interest rate program.

**AMORTIZATION:**

1. Level Annuity Monthly Payment (Principal and Interest) - - - - - \$ \_\_\_\_\_

2. First Accelerating Curtail Declining Annuity Payment to Principal - - - - - \$ \_\_\_\_\_

Accelerating Factor - \_\_\_\_\_ %

3. First Combination Declining Annuity Payment to Principal - - - - - \$ \_\_\_\_\_

Accelerating Factor Through Payment No. \_\_\_\_\_ ( \_\_\_\_\_ %); Thereafter ( \_\_\_\_\_ %)

Number of Units - - - \_\_\_\_\_  
(Revenue) (Non revenue)ADMINISTRATIVE CONTROL: ☐ Reg. Agreement ☐ Preferred Stock ☐ Preferred Membership**INSURANCE OF ADVANCE CASES:**

Completion Date Per Construction Contract - - - - - \_\_\_\_\_

Form of Assurance of Completion - - - - - \_\_\_\_\_

**INSURANCE UPON COMPLETION CASES:**

Form of Warranty Against Latent Defects - - - - - \_\_\_\_\_

Reviewed By: \_\_\_\_\_

Signature: \_\_\_\_\_  
(Closing Attorney)