The lease must be on the fee. It must have 75 years to run from the date of the endorsement of the mortgage for insurance or it must be a lease for 99 years which is renewable. Such a renewable lease for 99 years would not need to have 75 years to run to the renewal date. The annual ground rent and the amount for which the Commissioner may acquire the fee in the case of acquisition of the leasehold by him must be approved by the Commissioner. The lease must contain nothing in conflict with FHA requirements and otherwise be satisfactory to the Commissioner and must include the following provisions:

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Notwithstanding any other provisions of this lease, if and so long as this leasehold is subject to a mortgage insured, reinsured, or held by the Federal Housing Commissioner or given to the Commissioner in connection with a resale, or the demised premises are acquired and held by him because of a default under said mortgage:

1. The tenant is authorized to obtain a loan, the repayment of which is to be insured by the Federal Housing Commissioner and secured by a mortgage on this leasehold estate. Tenant is further authorized to execute a mortgage on this leasehold and otherwise to comply with the requirements of the Federal Housing Commissioner for obtaining such an insured mortgage loan.

2. The Federal Housing Commissioner, or his successors in office, shall have the option, in the event that he or his successor in office, through the operation of his contract of mortgage insurance, shall acquire title to the leasehold interest, to purchase good and marketable fee title to the demised premises, free of all liens and encumbrances except such as may be waived or accepted by him or his successor in office, within twelve (12) months after so acquiring the leasehold interest, for the sum of payable in cash, or by Treasury checks provided all rents are paid to date of transfer of title, upon first giving sixty (60) days' written notice to the Landlord or other person or corporation who may then be the owner of the fee, and the owner of the fee shall thereupon execute and deliver to the Federal Housing Commissioner, or his successor in office, a deed of conveyance to the said demised premises, containing a covenant against the grantor's acts, but excepting therefrom such acts of the Tenant and those claiming by, through or under the Tenant of the leasehold interest. Nothing in this option shall require the Landlord to pay any taxes or assessments which were due and payable by the Tenant.

3. If approved by the Federal Housing Commissioner, tenant may assign, transfer or sell his interest in the demised premises.
4.(a) Insurance policies shall be in an amounts, and in each company or
companies and in such form, and against such risks and hazards, as
shall be approved by such mortgagee and/or the Federal Housing
Commissioner.

(b) The Landlord shall not take out separate insurance concurrent in
form or contributing in the event of loss with that specifically
required to be furnished by the Tenant to the mortgagee. The
Landlord may at its own expense, however, take out separate
insurance which is not concurrent in form or not contributing in
the event of loss with that specifically required to be furnished
by the Tenant.

5.(a) If all or any part of the demised premises shall be taken by
condemnation that portion of any award attributable to the
improvements or damage to the improvements shall be paid to the
mortgagee or otherwise disposed of as may be provided in the insured
mortgage. Any portion of the award attributable solely to the
taking of land shall be paid to the Landlord. After the date of
taking the annual ground rent shall be reduced ratably by the
proportion which the award paid to the Landlord bears to the total
value of the land as established by the amount the Federal Housing
Commissioner would be required to pay upon acquisition of the fee as
set out in paragraph 2 of this addendum.

(b) In the event of a negotiated sale of all or a portion of demised
premises in lieu of condemnation, the proceeds shall be distributed
and ground rents reduced as provided in cases of condemnation, but
the approval of the Commissioner and the mortgagee shall be required
as to the amount and division of the payment to be received.

6. The Landlord agrees that, within ten (10) days after receipt of
written request from Tenants it will join in any and all
applications for permits, licenses or other authorizations required
by any governmental or other body claiming jurisdiction in
connection with any work which the Tenant may do hereunder, and will
also join in any grants for easements for electric, telephone, gas,
water, sewer and such other public utilities and facilities as may
be reasonably necessary in the operation of the demised premises or
of any improvements that may be erected thereon; and if, at the
expiration of such ten (10) days' period, the Landlord shall not
have joined in any such application, or grants for easements, the
Tenant shall have the right to execute such application and grants
in the name of the Landlord, and, for that purpose, the Landlord
hereby irrevocably appoints the Tenant as its Attorney-in-fact to
execute such papers on behalf of the Landlord.

7. Nothing in this lease contained shall require the Tenant to pay any
franchises estate, inheritance, succession, capital levy or transfer
tax of the Landlord, or any income, excess profits or revenue tax, or any other tax, assessment, charge or levy upon the rent payable by the Tenant under this lease.

Upon any default under this lease which authorizes the cancellation thereof by the Landlord, Landlord shall give notice to the mortgagee and the Federal Housing Commissioner, and the mortgagee and the Federal. Housing Commissioners their successors and assigns, shall have the right within any time within six (6) months from the date of such notice to correct the default and reinstate the lease unless Landlord has first terminated the lease as provided herein.

At any time after two (2) months from the date a notice of default is given to the mortgagee and the Commissioner, the Landlord may elect to terminate the lease and acquire possession of the demised premises. Upon acquiring possession of the demised premises Landlord shall notify Commissioner and mortgagee. Mortgagee and Commissioner shall have six (6) months from the date of such notice of acquisition to elect to take a new lease on the demised premises. Such new lease shall have a term equal to the unexpired portion of the term of this lease and shall be on the same terms and conditions as contained in this lease, except that the mortgagee's and Commissioner's liability for ground rent shall not extend beyond their occupancy under such lease. The Landlord shall tender such new lease to the mortgagee or Commissioner within thirty (30) days after a request for such lease and shall deliver possession of the demised premises immediately upon execution of the new lease. Upon executing a new lease the mortgagee or Commissioner shall pay to Landlord any unpaid ground rentals due or that would have become due under this lease to the date of the execution of the new lease, including any taxes which were liens on demised premises and which were paid by Landlord, less any net rentals or other income which Landlord may have received on account of this property since the date of default under this lease.

All notices, demands and requests which are required to be given by the Landlord, the tenant, the mortgagee or the Commissioner shall be in writing and shall be sent by registered or certified mail, postage prepaid, and addressed to the address of the party as given in this instrument unless a request for a change in this address has been sent to the party giving the notice by registered or certified mail prior to the time when such notice is given.

10. This lease shall not be modified without the consent of the Federal Housing Commissioner.