# CLOSING MEMORANDUM

## Project Name, Location and County

<table>
<thead>
<tr>
<th>INSURED ADVANCES</th>
<th>INSURANCE UPON COMPLETION</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Date of Regulations Applicable</th>
<th>Date of Initial Endorsement</th>
<th>Date of Final Endorsement</th>
</tr>
</thead>
</table>

Mortgagor - Name and Address

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## MORTGAGE:

<table>
<thead>
<tr>
<th>Original Amount</th>
<th>$</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase or Decrease</td>
<td>$</td>
<td>Interest Rate</td>
</tr>
<tr>
<td>Consolidated Amount</td>
<td>$</td>
<td>*Through Final Endorsement, Thereafter</td>
</tr>
</tbody>
</table>

Date of first Payment to Principal

Maturity

*Applicable only to Section 221(d)(3) below market interest rate program.

## AMORTIZATION:

1. Level Annuity Monthly Payment (Principal and Interest) | $ |

2. First Accelerating Curtail Declining Annuity Payment to Principal | $ |

Accelerating Factor

3. First Combination Declining Annuity Payment to Principal | $ |

Accelerating Factor Through Payment No. \( \frac{\text{%}}{} \); Thereafter \( \frac{\text{%}}{} \)

Number of Units

<table>
<thead>
<tr>
<th>(Revenue)</th>
<th>(Non-revenue)</th>
</tr>
</thead>
</table>

## ADMINISTRATIVE CONTROL:

- [ ] Reg. Agreement
- [ ] Preferred Stock
- [ ] Preferred Membership

## INSURANCE OF ADVANCE CASES:

Completion Date Per Construction Contract

Form of Assurance of Completion

## INSURANCE UPON COMPLETION CASES:

Form of Guarantee Against Latent Defects

Reviewed By: ___________________________

Signature: ____________________________

(Closing Attorney)

[4561.1] Appendix 25