



4561.1

Appendix 25

FHA FORM NO. 290 Rev. 2/72 U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT FEDERAL HOUSING ADMINISTRATION

CLOSING MEMORANDUM
Date
Project Name, Location and County
Project No.

INSURED ADVANCES
INSURANCE UPON COMPLETION
Date of Regulations Applicable
Date of Initial Endorsement
Date of Final Endorsement

Mortgagee - Name and Address
Mortgagor - Name and Address

MORTGAGE:
Original Amount - \$
Date
Increase or Decrease - \$
Interest Rate - %
Consolidated Amount - \$
*Through Final Endorsement, Thereafter %
Date of first Payment to Principal
Maturity
* Applicable only to Section 221 (d)(3) below market interest rate program.

AMORTIZATION:
1. Level Annuity Monthly Payment (Principal and Interest) - \$
2. First Accelerating Curtail Declining Annuity Payment to Principal - \$
Accelerating Factor - %
3. First Combination Declining Annuity Payment to Principal - \$
Accelerating Factor Through Payment No. (%); Thereafter (%)
Number of Units - (Revenue) (Non revenue)

ADMINISTRATIVE CONTROL: Reg. Agreement Preferred Stock Preferred Membership

INSURANCE OF ADVANCE CASES:
Completion Date Per Construction Contract
Form of Assurance of Completion

INSURANCE UPON COMPLETION CASES:
Form of Guaranty Against Latent Defects

Reviewed By:

Signature: (Closing Attorney)