Value of Leased Fee (Section K, Form HUD-92264)...............: $_________= L
All Grant/Loan Amounts Included in Replacement Cost.........: $_________= G
Cost Containment Mortgage Deduction.........................: $_________= D

Consultant Fee (If Lump Sum-Nonprofit Project Only).........: $_______
Supplemental Management Fund....................................: _________
Offsite Cost (if Any)........................................: _________
"As-Is" Value................................................: _________
Ground Rent During Construction...............................: _________
Contingency Reserve...........................................: _________
Relocation Cost (If Any)......................................: _________
Major Movable Equipment (Section 232 or SRO Project Only)....: _________
TOTAL KNOWNS ON WHICH BSPRA MAY NOT BE ALLOWED..............: $_________= A

Total For All Improvements..................................: $_________
Interest on 1/2 of either the "As-Is" Value
or Existing Indebtedness........................................: _________
Taxes....................................................................: _________
Insurance...........................................................: _________
Inspection Fee (On "Total for All Improvements").............: _________
Title and Recording..............................................: _________
Legal......................................................................: _________
Organizational.....................................................: _________
Cost Certification Audit Fee......................................: _________
TOTAL KNOWNS ON WHICH BSPRA MAY BE ALLOWED...............: $_________= B

UNKNOWNS:
Interest Rate/2 x Construction Period (Yrs.)....................: _________
Mortgage Insurance Premium ........................................: _________
Examination Fee ....................................................: _________
Financing Fee ........................................................: _________
AMPO (Nonprofit Project Only) ....................................: _________
FNMA/GNMA Fee.....................................................: _________
Consultant Fee (If An Unknown-Nonprofit Project Only)......: _________
Subtotal __________________ x _____________ Loan Ratio.......: _________
Marketing Expense (Cooperative or Condo Only)...............: _________
TOTAL UNKNOWNS....................................................: $_________= C
WITH BSPRA:

Project Cost Less Value of Leased Fee, Less Grants, Less Cost Containment Deduction

\[ A + 1.10055B - L - G - D \]

\[ \frac{\text{\phantom{0}.0} - \text{\phantom{0}.0}0055C}{\phantom{0}.0} = X \]

Total Project Replacement Cost

\[ X + L + G + D = R \]

\[ \frac{(R - A)}{11 - \text{BSPRA}} \]

WITHOUT BSPRA:

Project Cost Less Value of Leased Fee, Less Grants, Less Cost Containment Deduction

\[ A + B - L - G - D \]

\[ \frac{\text{\phantom{0}.0} - \phantom{0}.0055C}{\phantom{0}.0} = X \]

Total Project Replacement Cost

\[ X + L + G + D = R \]

MAXIMUM MORTGAGES

\[ R - L - G - D = \] x Loan Ratio \[
\frac{\%}{\] = $\]

(Maximum Mortgage)

Recalculate the interest based on 1/2 of the sum of the mortgage and either "As-Is" Value or existing indebtedness, if insured under other than Section 220 or Section 221(d). Enter the results on line titled "Int. ________ Mos. @ _______ %", Part G of Form HUD-92264 (or Part H of Form HUD-92264 (NHICF)).

For Projects with BSPRA only, recalculate the inspection fee based on "Total for All Improvements" plus BSPRA rounded to the next higher $100 multiple. Enter the results on line titled "FHA Inspection Fee" Part G of Form HUD-92264.

Complete Section G of Form HUD-92264 (or Part H of Form HUD-92264 (NHICF)). The "Total Estimated Replacement Cost of Project" should correspond approximately to the total project.
replacement cost found by the formula.