CHAPTER 2. APPLICATION STAGE

2-1. APPLICATIONS FOR INSURANCE.

a. Management and Investor Sponsor Type. The form to be used in Management and Investor Sponsor cases under both Section 213 and 221(d)(3) is the Application for Mortgage Insurance, FHA Form No. 3201.

b. Preliminary Analysis of Application. For instructions relating to the routing and processing of the application, underwriting review, and assignment for processing, see the underwriting instructions set forth in Chapters 7, 8, 9, 10, and 11 of this handbook.

2-2. INFORMATION FOR HEADQUARTERS. It is required that copies of the following completed forms and any amendments or reissuances of these forms be sent to the Office of Underwriting Standards for informational purposes, promptly upon receipt, issuance, or approval:

a. Feasibility Letter.

b. Application for Firm Commitment

c. Commitment for Insurance.

d. Rental Housing Project Income Analysis and Appraisal, FHA Form 2264 (Investor-Sponsor Only).

e. Cooperative or Condominium Project Analysis, FHA Form 2264-B


NOTE: The foregoing applies to cooperatives under Section 221(d)(3) as well as Section 213.