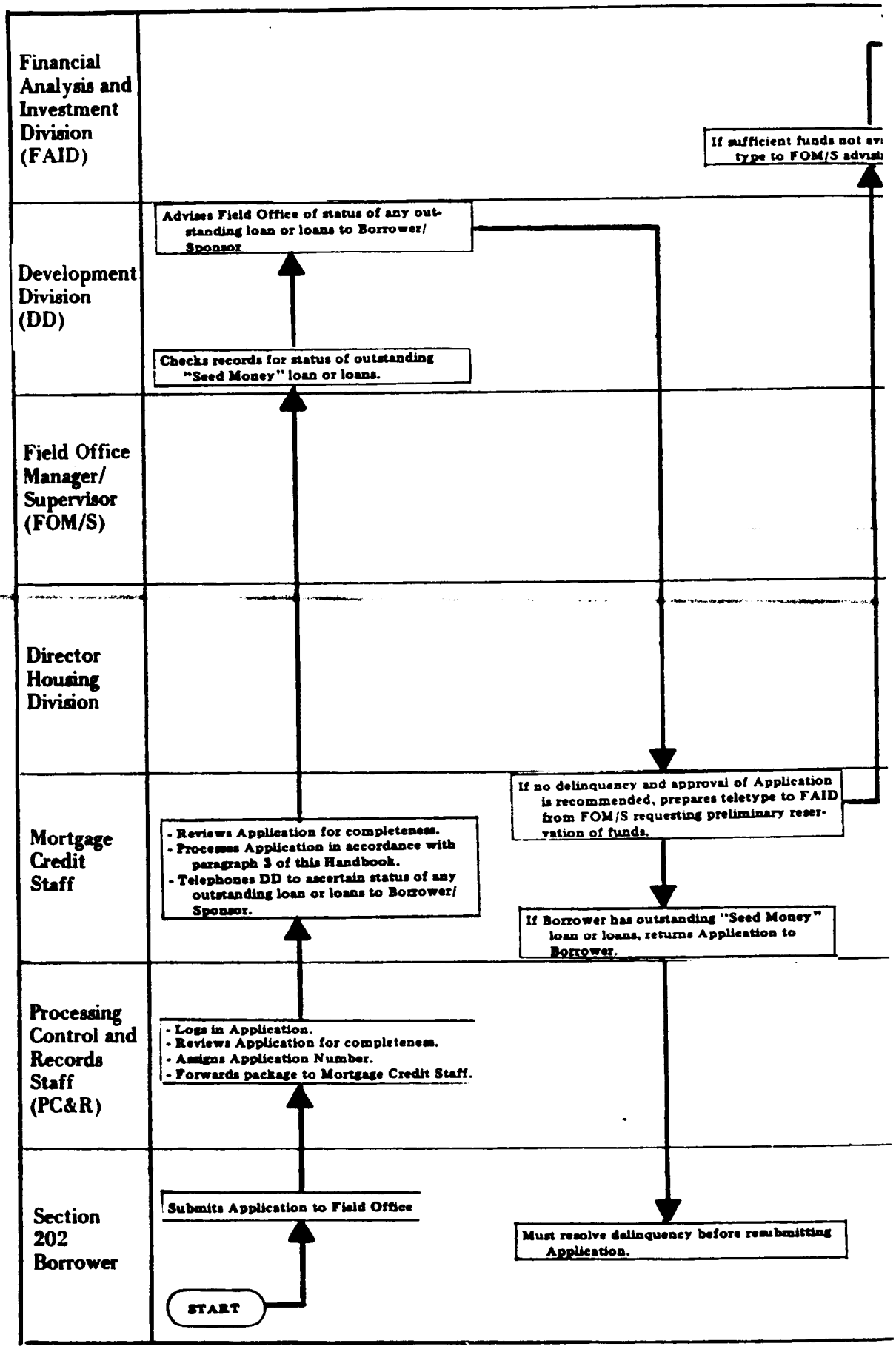
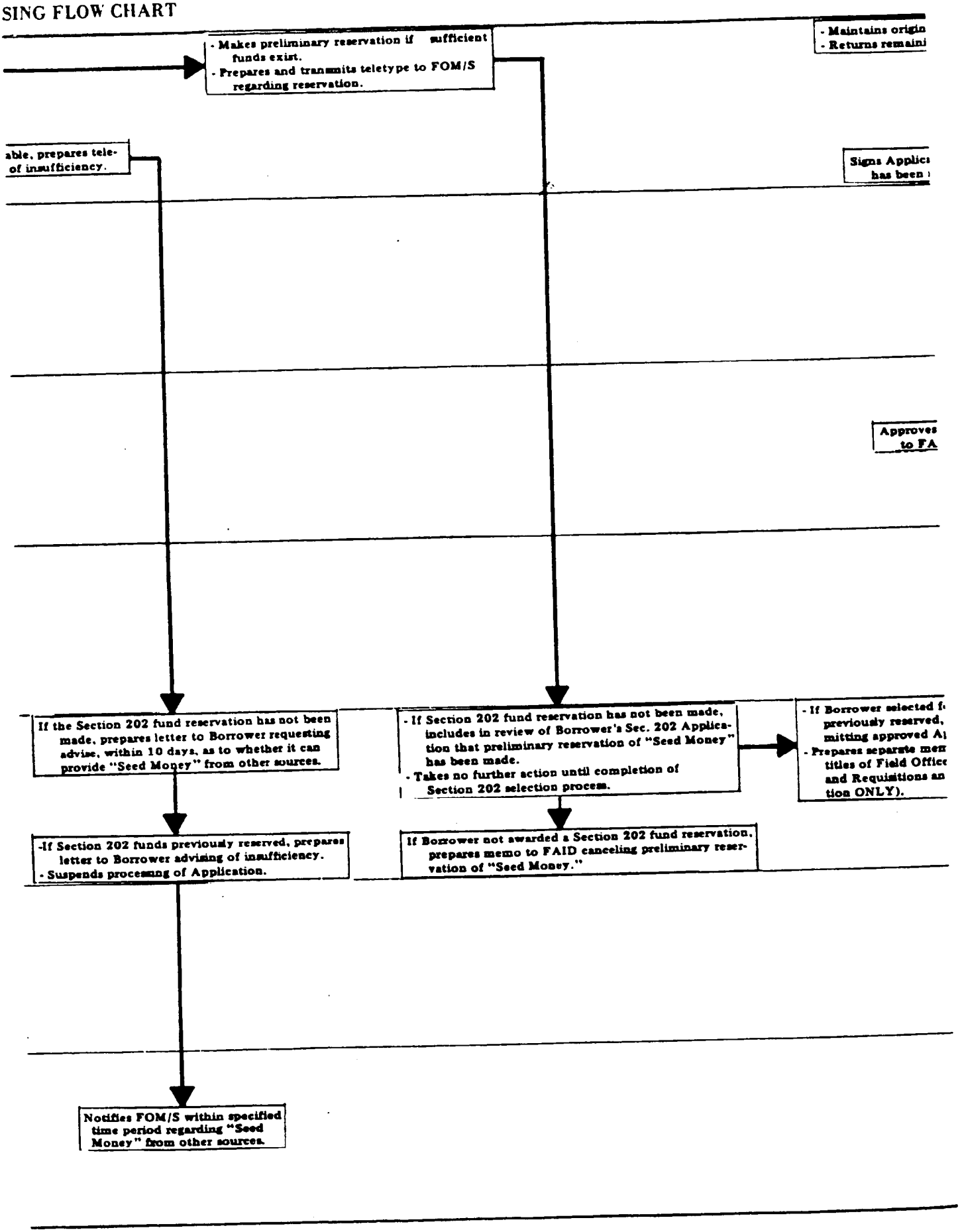
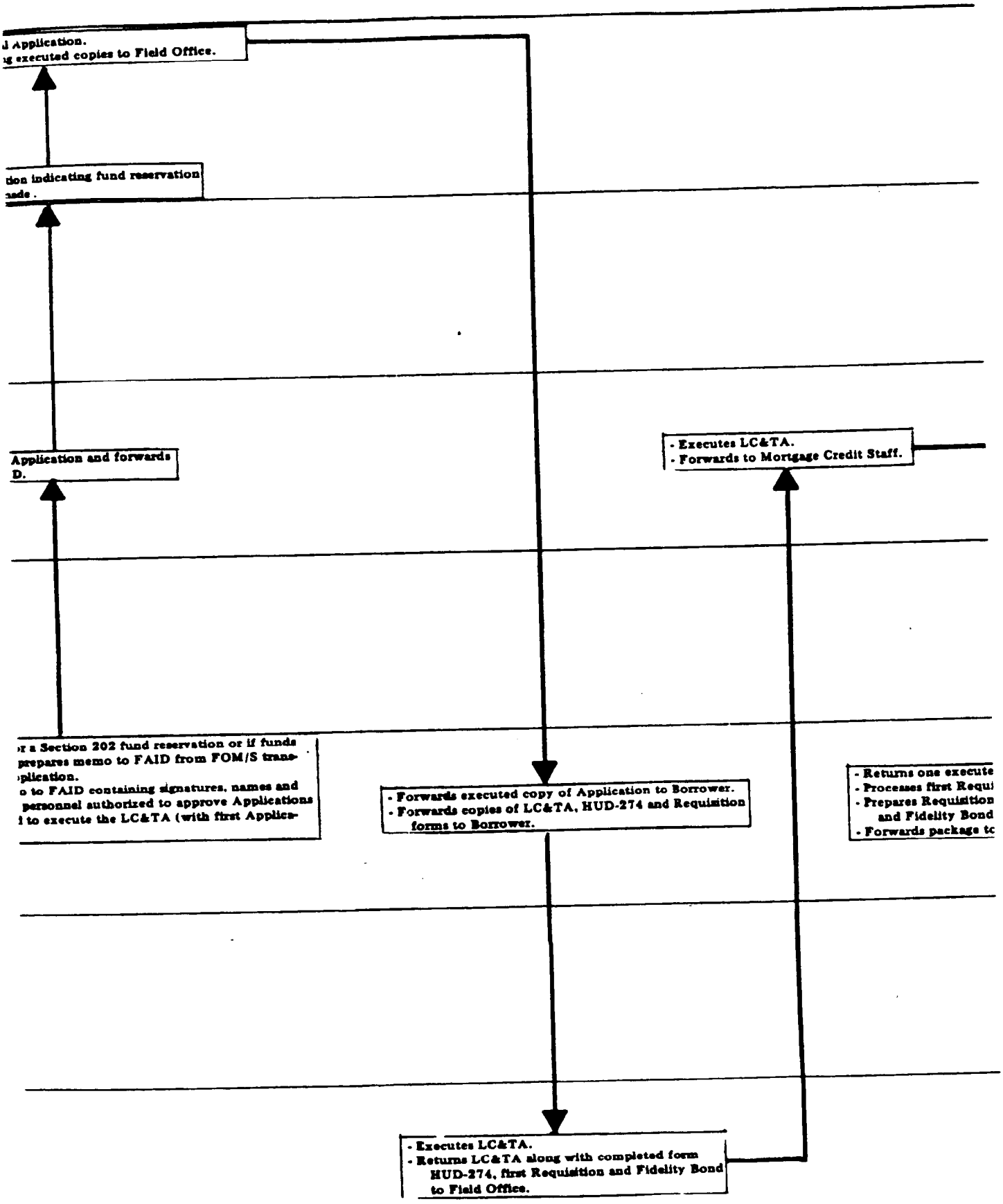
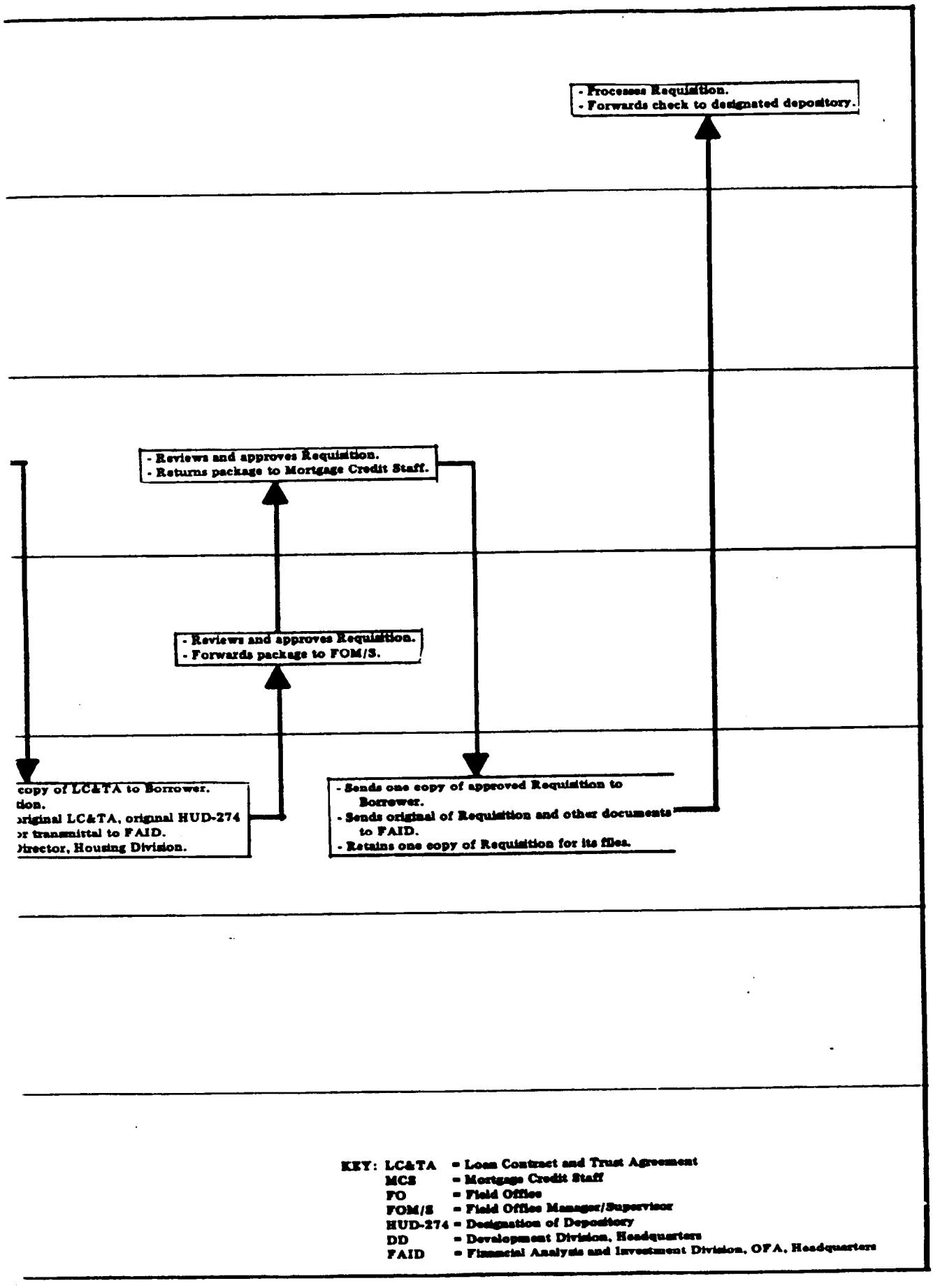
SECTION 106(b) LOAN APPLICATION AND FUND REQUISITION PROCE



SING FLOW CHART




d Application.
g executed copies to Field Office.
tion indicating fund reservation
ade .
Application and forwards
D.
r a Section 202 fund reservation or if funds
prepares memo to FAID from FOM/S trans-
plication.
o to FAID containing signatures, names and
personnel authorized to approve Applications
l to execute the LC&TA (with first Applica-
- Forwards executed copy of Application to Borrower.
- Forwards copies of LC&TA, HUD-274 and Requisition forms to Borrower.
- Executes LC&TA.
- Forwards to Mortgage Credit Staff.
- Returns one execute
- Processes first Requi
- Prepares Requisition and Fidelity Bond
- Forwards package to
- Executes LC&TA.
- Returns LC&TA along with completed form HUD-274, first Requisition and Fidelity Bond to Field Office.



KEY: LC&TA = Loan Contract and Trust Agreement
MCS = Mortgage Credit Staff
FO = Field Office
FOM/S = Field Office Manager/Supervisor
HUD-274 = Designation of Depository
DD = Development Division, Headquarters
FAID = Financial Analysis and Investment Division, OFA, Headquarters