**COST SUPPORTABLE BY MARKET COMPARISON RENTS**

1. **Total Monthly Market Rent by Comparison**  
   (Residential, Commercial, Parking and Laundry)  
   $___________

2. **Total Annual Market Rent**  
   (Line 1 x 12 Mos.)  
   $___________

3. **Effective Gross Market Rent**  
   (Line 2 x _____________ % Occupancy)  
   $___________

4. **Total Expense**  
   $___________ Per Unit x __________ Units  
   $___________

5. **Ground Rent (if any)**  
   $___________

6. **Net Market Income (All Sources)**  
   (Line 3 minus Line 4 minus Line 5)  
   $___________

7. **(a) Basic Rent Formula Rate**  
   ________%  
   **(b) Subsidy Rate**  
   ________%  
   x ________% Loan Ratio  
   x ________% * Occupancy Ratio = ________%  
   **(c) Earning Rate for Market Income**  
   (Line 7a + Line 7b)  
   = ________%

8. **Supportable Cost**  
   (Line 6 divided by Line 7c)  
   = $___________

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* The effect of multiplying the subsidy rate by the occupancy ratio is to restore to net income that portion of the vacancy allowance provided for in Line 3 which is attributable to the subsidy.  

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