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FOREWORD

This Handbook contains the instructions, standards and procedures prescribed by the Assistant Secretary for Housing Production and Mortgage Credit - Federal Housing Commissioner governing Valuation Analysis of applications for the insurance of mortgage loans on multifamily properties.

Applicability: The basic contents of this Handbook are those Valuation policies and procedures that were in effect as of December 31, 1971. All Valuation issuances released subsequent to December

31, 1971, take precedence over the contents of this Handbook wherever applicable.

References:

- (1) 4460.1* - Architectural Analysis and Inspection for Project Mortgage Insurance, Section 207
- (2) HPMC-FHA 4200.15 (4480.1)* - Multifamily Reports and Forms Catalog
- (3) 1390.1 - Departmental Policies, Responsibilities and Procedures for Protection and Enhancement of Environmental Quality
- (4) 1390.2 - Noise Abatement and Control: Departmental Policy, Implementation, Responsibilities and Standards
- (5) FHA 1300.5 - Changes in Jurisdictional Boundaries of Mortgage Insurance Operations
- (6) (4150.1)* - Valuation Analysis Handbook for Home Mortgage Insurance (Chapter 7)

*The information in parenthesis indicates the location of the referenced material in the new classification system.

Cancellations: This Handbook cancels Volume VII, Book II, Section 29, Paragraphs 72900 thru 72924.5 and Paragraphs 72926 thru 72926.23 of the FHA Manual and Circular FHA 4205.9.