

**Statement of
Profit and Loss**

U.S. Department of Housing
and Urban Development
Office of Housing
Federal Housing Commissioner



OMB Approval No. 2502-0052 (Exp. 8/31/92)

Public Reporting Burden for this collection of information is estimated to average 1.0 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Reports Management Officer, Office of Information Policies and Systems, U.S. Department of Housing and Urban Development, Washington, D.C. 20410-3600 and to the Office of Management and Budget, Paperwork Reduction Project (2502-0052), Washington, D.C. 20503. Do not send this completed form to either of these addresses.

For Month/Period Beginning:		Ending:	Project Number:	Project Name:	
Part I	Description of Account			Acct. No.	Amount*
Rental Income 5100	Apartments or Member Carrying Charges (Coops)			5120	\$
	Tenant Assistance Payments			5121	\$
	Furniture and Equipment			5130	\$
	Stores and Commercial			5140	\$
	Garage and Parking Spaces			5170	\$
	Flexible Subsidy Income			5180	\$
	Miscellaneous (specify)			5190	\$
	Total Rent Revenue Potential at 100% Occupancy				\$
Vacancies 5200	Apartments			5220	()
	Furniture and Equipment			5230	()
	Stores and Commercial			5240	()
	Garage and Parking Spaces			5270	()
	Miscellaneous (specify)			5290	()
	Total Vacancies				()
Net Rental Revenue Rent Revenue Less Vacancies				\$	
Elderly and Congregate Services Income—5300					
Total Service Income (Schedule Attached)			5300	\$	
Financial Revenue 5400	Interest Income—Project Operations			5410	\$
	Income from Investments—Residual Receipts			5430	\$
	Income from Investments—Reserve for Replacement			5440	\$
	Income from Investments—Miscellaneous			5490	\$
	Total Financial Revenue				\$
Other Revenue 5900	Laundry and Vending			5910	\$
	NSF and Late Charges			5920	\$
	Damages and Cleaning Fees			5930	\$
	Forfeited Tenant Security Deposits			5940	\$
	Other Revenue (specify)			5990	\$
	Total Other Revenue				\$
Total Revenue				\$	
Administrative Expenses 6200/6300	Advertising			6210	\$
	Other Administrative Expense			6250	\$
	Office Salaries			6310	\$
	Office Supplies			6311	\$
	Office or Model Apartment Rent			6312	\$
	Management			6320	\$
	Manager or Superintendent Salaries			6330	\$
	Manager or Superintendent Rent Free Unit			6331	\$
	Legal Expenses (Project)			6340	\$
	Auditing Expenses (Project)			6350	\$
	Bookkeeping Fees/Accounting Services			6351	\$
	Telephone and Answering Service			6360	\$
	Bad Debts			6370	\$
	Miscellaneous Administrative Expenses (specify)			6390	\$
	Total Administrative Expenses				\$
Utilities Expense 6400	Fuel Oil/Coal			6420	\$
	Electricity (Light and Misc. Power)			6450	\$
	Water			6451	\$
	Gas			6452	\$
	Sewer			6453	\$
Total Utilities Expense				\$	

* All amounts must be rounded to the nearest dollar; \$.50 and over, round up—\$.49 and below, round down.

Operating and Maintenance Expenses 5500	Janitor and Cleaning Payroll	6510	\$	
	Janitor and Cleaning Supplies	6515	\$	
	Janitor and Cleaning Contract	6517	\$	
	Exterminating Payroll/Contract	6519	\$	
	Exterminating Supplies	6520	\$	
	Garbage and Trash Removal	6525	\$	
	Security Payroll/Contract	6530	\$	
	Grounds Payroll	6535	\$	
	Grounds Supplies	6536	\$	
	Grounds Contract	6537	\$	
	Repairs Payroll	6540	\$	
	Repairs Material	6541	\$	
	Repairs Contract	6542	\$	
	Elevator Maintenance/Contract	6545	\$	
	Heating/Cooling Repairs and Maintenance	6546	\$	
	Swimming Pool Maintenance/Contract	6547	\$	
	Snow Removal	6548	\$	
	Decorating Payroll/Contract	6560	\$	
	Decorating Supplies	6561	\$	
	Other	6570	\$	
Miscellaneous Operating and Maintenance Expenses	6590	\$		
Total Operating and Maintenance Expenses				\$
Taxes and Insurance 6700	Real Estate Taxes	6710	\$	
	Payroll Taxes (FICA)	6711	\$	
	Miscellaneous Taxes, Licenses and Permits	6740	\$	
	Property and Liability Insurance (Hazard)	6720	\$	
	Fidelity Bond Insurance	6721	\$	
	Workmen's Compensation	6722	\$	
	Health Insurance and Other Employee Benefits	6723	\$	
	Other Insurance (specify)	6729	\$	
Total Taxes and Insurance				\$
Financial Expenses 6800	Interest on Bonds Payable	6810	\$	
	Interest on Mortgage Payable	6820	\$	
	Interest on Notes Payable (Long-Term)	6830	\$	
	Interest on Notes Payable (Short-Term)	6840	\$	
	Mortgage Insurance Premium/Service Charge	6850	\$	
	Miscellaneous Financial Expenses	6890	\$	
Total Financial Expenses				\$
Elderly & Congregate Service Expenses 6900	Total Service Expenses—Schedule Attached	6900	\$	
	Total Cost of Operations Before Depreciation			\$
	Profit (Loss) Before Depreciation			\$
	Depreciation (Total)—6600 (specify)	6600	\$	
Operating Profit or (Loss)				\$
Corporate or Mortgagor Entity Expenses 7100	Officer Salaries	7110	\$	
	Legal Expenses (Entity)	7120	\$	
	Taxes (Federal-State-Entity)	7130-32	\$	
	Other Expenses (Entity)	7190	\$	
	Total Corporate Expenses			
Net Profit or (Loss)				\$

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Miscellaneous or other Income and Expense Sub-account Groups. If miscellaneous or other income and/or expense sub-accounts (5190, 5290, 5490, 5990, 6390, 6590, 6729, 6890, and 7190) exceed the Account Groupings by 10% or more, attach a separate schedule describing or explaining the miscellaneous income or expense.

Part II

1. Total principal payments required under the mortgage, even if payments under a Workout Agreement are less or more than those required under the mortgage.	\$
2. Replacement Reserve deposits required by the Regulatory Agreement or Amendments thereto, even if payments may be temporarily suspended or waived.	\$
3. Replacement or Painting Reserve releases which are included as expense items on this Profit and Loss statement	\$
4. Project Improvement Reserve Releases under the Flexible Subsidy Program that are included as expense items on this Profit and Loss Statement.	\$