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FOREWORD

This Handbook replaces earlier versions of Handbook 4370.5, Uniform System of Accounts for Cooperative Housing Corporations Using Manual Accounting Systems, and Handbook 4371.3 Uniform System of Accounts for Cooperative Housing Corporations Using Computer Accounting Systems used by Cooperative Housing Corporations and their Board of Directors.

This Handbook incorporates accounting standards and principles published by the General Accounting Office (GAO), appropriate AICPA Generally Accepted Accounting Principles (GAAP), Office of Management and Budget (OMB), and HUD Inspector General (IG) requirements.

Additional information related to multifamily projects and cooperative housing corporations can be found in the following Handbooks:

- o IG 2000.4 Consolidated Audit Guide for Audits of HUD Programs
- o HUD 4350.3 Occupancy Requirements of Subsidized Multifamily Housing
- o HUD 4355.1 Flexible Subsidy
- o HUD 4470.1 Mortgage Credit Analysis for Project Mortgage Insurance, Section 207