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FOREWORD


This Handbook incorporates accounting standards and principles published by the General Accounting Office (GAO), appropriate AICPA Generally Accepted Accounting Principles (GAAP), Office of Management and Budget (OMB), and HUD Inspector General (IG) requirements.

Additional information related to multifamily projects and cooperative housing corporations can be found in the following Handbooks:
IG 2000.4 Consolidated Audit Guide for Audits of HUD Programs

HUD 4350.3 Occupancy Requirements of Subsidized Multifamily Housing

HUD 4355.1 Flexible Subsidy

HUD 4470.1 Mortgage Credit Analysis for Project Mortgage Insurance, Section 207