1. This transmits Change 4 to Chapter 15 of Handbook 4350.5, Subsidy Contract Administration and Field Monitoring.

2. Explanation of Materials Transmitted:

   This change provides instructions for determining administrative fees for contract administrators of Section 8 New Construction and Substantial Rehabilitation projects. Other minor changes are also included in this Change 4. All changes are noted by an asterisk (*).

3. Effective Date:

   Upon receipt.

4. Filing Instructions:

   Remove: Insert:

   Table of contents, Table of Contents,
   Pages v thru vii, 3/92 Page v, 3/92; Page vi 6/94;
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   Assistant Secretary for Housing
   - Federal Housing Commissioner

W-3-1, W-2 (H) (FHEO) (ZAS) (OGC) (PD), W-4 (H), R-1, R-2,
R-3-1(H), (RC), R-3-2, R-3-3, R-6, R-6-2, R-7, R-7-2, R-8,
Special Distribution to Field Offices and State Agencies
<table>
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<tr>
<th>Agencies</th>
<th>HUD-23 (9-81)</th>
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</thead>
<tbody>
<tr>
<td>W-3-1</td>
<td>Directives Management Officers--Headquarters and Regions, library, ACIR (Advisory Commission on Intergovermental Relations)</td>
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</table>