

Appendix 8: DAILY INTEREST RATE FACTORS NORMAL YEAR

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DAILY INTEREST RATE FACTORS NORMAL YEAR

INSTRUCTIONS: Locate the whole number of the interest rate in the "Percent" column, then locate the fractional part of the interest rate shown at the top of the columns to the right of the "Percent" column (if no fractional part, use the 0/8 column). Where the two meet, you will find the factor.

Example: The daily factor for 10 5/8% is .0002910959.

The daily factor for 13% is .0003561644.

PERCENT	0/8	1/8	1/4	3/8
2	.0000547945	.0000582192	.0000616438	.0000650685
3	.0000821918	.0000856164	.0000890411	.0000924658
4	.0001095890	.0001130137	.0001164384	.0001198630
5	.0001369863	.0001404110	.0001438356	.0001472603
6	.0001643836	.0001678062	.0001712329	.0001746575
7	.0001917808	.0001952055	.0001986301	.0002020548
8	.0002191781	.0002226027	.0002260274	.0002294521
9	.0002465753	.0002500000	.0002534247	.0002568493
10	.0002739726	.0002773973	.0002808219	.0002842466
11	.0003013699	.0003047945	.0003082192	.0003116438
12	.0003287671	.0003321918	.0003356164	.0003390411
13	.0003561644	.0003595990	.0003630137	.0003664383
14	.0003835616	.0003869863	.0003904110	.0003938356
15	.0004109589	.0004143836	.0004178082	.0004212329
16	.0004383562	.0004417808	.0004452055	.0004486301
17	.0004657534	.0004691781	.0004726027	.0004760274
18	.0004931507	.0004965753	.0005000000	.0005034246

PERCENT	1/2	5/8	3/4	7/8
2	.0000684931	.0000719178	.0000753425	.0000787671
3	.0000958904	.0000993151	.0001027397	.0001061644
4	.0001232877	.0001267123	.0001301370	.0001335616
5	.0001506849	.0001541096	.0001575342	.0001609589
6	.0001780822	.0001815068	.0001849315	.0001883562
7	.0002054794	.0002089041	.0002123288	.0002157334
8	.0002328767	.0002363014	.0002397260	.0002431507
9	.0002602740	.0002636986	.0002671233	.0002705479
10	.0002876712	.0002910959	.0002945205	.0002979452
11	.0003150685	.0003184931	.0003219178	.0003253424
12	.0003424657	.0003458904	.0003493151	.0003527397
13	.0003698630	.0003732877	.0003767123	.0003801370
14	.0003972603	.0004006849	.0004041096	.0004075342
15	.0004246575	.0004280822	.0004315068	.0004349315
16	.0004520548	.0004554794	.0004589041	.0004623287
17	.0004794520	.0004828767	.0004863014	.0004897260
18	.0005068493	.0005102740	.0005136986	.0005171233

Appendix 8

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DAILY INTEREST RATE FACTORS

LEAP YEAR

INSTRUCTIONS: See instructions for Normal Year, Daily Interest Rate Factors.

PERCENT	0/8	1/8	1/4	3/8
2	.0000546448	.0000580601	.0000614754	.0000648907
3	.0000819672	.0000853825	.0000887978	.0000922131
4	.0001092896	.0001127049	.0001161202	.0001195355
5	.0001366120	.0001400273	.0001434426	.0001468579
6	.0001639344	.0001673497	.0001707650	.0001741803
7	.0001912568	.0001946721	.0001980874	.0002015027
8	.0002185792	.0002219945	.0002254098	.0002288251
9	.0002459016	.0002493169	.0002527322	.0002561475
10	.0002732240	.0002766393	.0002800546	.0002834699
11	.0003005464	.0003039617	.0003073770	.0003107923
12	.0003278689	.0003312842	.0003346994	.0003381147
13	.0003551913	.0003586066	.0003620218	.0003654371
14	.0003825137	.0003859290	.0003893443	.0003927596
15	.0004098361	.0004132514	.0004166667	.0004200820
16	.0004371585	.0004405738	.0004439891	.0004474044
17	.0004644809	.0004678962	.0004713115	.0004747268
18	.0004918033	.0004952186	.0004986339	.0005020492

PERCENT	1/2	5/8	3/4	7/8
2	.0000683060	.0000717213	.0000751366	.0000785519
3	.0000956284	.0000990437	.0001024590	.0001058743
4	.0001229508	.0001263661	.0001297814	.0001331967
5	.0001502732	.0001536885	.0001571038	.0001605191
6	.0001775956	.0001810109	.0001844262	.0001878415
7	.0002049180	.0002083333	.0002117486	.0002151639
8	.0002322404	.0002356557	.0002390710	.0002424863
9	.0002595628	.0002629781	.0002663934	.0002698087
10	.0002868852	.0002903005	.0002937158	.0002971311
11	.0003142076	.0003176229	.0003210382	.0003244535
12	.0003415300	.0003449453	.0003483606	.0003517759
13	.0003688524	.0003722677	.0003756830	.0003790983
14	.0003961749	.0003995901	.0004030054	.0004064207
15	.0004234973	.0004269126	.0004303279	.0004337431
16	.0004508197	.0004542350	.0004576503	.0004610656
17	.0004781421	.0004815574	.0004849727	.0004883880
18	.0005054645	.0005088798	.0005122951	.0005157104

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