

APPENDIX 4: DEBENTURE INTEREST RATES

| DEBENTURE INTEREST RATES | | | APPENDIX 4 |
|--------------------------|-------------------|---------|------------|
| FROM | TO | RATE | |
| March 1, 1941 | May 14, 1950 | 2.750% | |
| May 15, 1950 | March 22, 1953 | 2.500% | |
| March 23, 1953 | July 7, 1953 | 2.750% | |
| July 8, 1953 | May 28, 1954 | 3.000% | |
| May 29, 1954 | August 31, 1954 | 2.750% | |
| August 9, 1954 | August 31, 1954 | 2.750% | |
| September 1, 1954 | December 31, 1954 | 2.500% | |
| January 1, 1955 | June 30, 1955 | 2.625% | |
| July 1, 1955 | June 30, 1956 | 2.875% | |
| July 1, 1956 | December 31, 1956 | 3.000% | |
| January 1, 1957 | June 30, 1957 | 3.250% | |
| July 1, 1957 | December 31, 1957 | 3.375% | |
| January 1, 1958 | June 30, 1958 | 3.500% | |
| July 1, 1958 | December 31, 1958 | 3.125% | |
| January 1, 1959 | June 30, 1959 | 3.750% | |
| July 1, 1959 | December 31, 1960 | 4.125% | |
| January 1, 1961 | June 30, 1961 | 3.875% | |
| July 1, 1961 | December 31, 1961 | 3.750% | |
| January 1, 1962 | June 30, 1962 | 4.000% | |
| July 1, 1962 | June 30, 1963 | 3.875% | |
| July 1, 1963 | December 31, 1963 | 4.000% | |
| January 1, 1964 | December 31, 1965 | 4.125% | |
| January 1, 1966 | June 30, 1966 | 4.375% | |
| July 1, 1966 | December 31, 1966 | 4.625% | |
| January 1, 1967 | December 31, 1967 | 4.750% | |
| January 1, 1968 | June 30, 1969 | 5.375% | |
| July 1, 1969 | December 31, 1969 | 5.875% | |
| January 1, 1970 | June 30, 1970 | 6.375% | |
| July 1, 1970 | December 31, 1970 | 6.875% | |
| January 1, 1971 | June 30, 1971 | 6.125% | |
| July 1, 1971 | December 31, 1971 | 5.875% | |
| January 1, 1972 | June 30, 1972 | 5.375% | |
| July 1, 1972 | December 31, 1972 | 5.500% | |
| January 1, 1973 | June 30, 1973 | 5.250% | |
| July 1, 1973 | December 31, 1973 | 6.000% | |
| January 1, 1974 | June 30, 1974 | 6.250% | |
| July 1, 1974 | June 30, 1975 | 6.875% | |
| July 1, 1975 | December 31, 1975 | 7.000% | |
| January 1, 1976 | June 30, 1976 | 7.125% | |
| July 1, 1976 | December 31, 1976 | 7.000% | |
| January 1, 1977 | June 30, 1977 | 6.625% | |
| July 1, 1977 | December 31, 1977 | 7.250% | |
| January 1, 1978 | June 30, 1978 | 7.125% | |
| July 1, 1978 | December 31, 1978 | 7.750% | |
| January 1, 1979 | June 30, 1979 | 8.000% | |
| July 1, 1979 | December 31, 1979 | 8.250% | |
| January 1, 1980 | June 30, 1980 | 9.500% | |
| July 1, 1980 | December 31, 1980 | 9.875% | |
| January 1, 1981 | June 30, 1981 | 11.750% | |
| July 1, 1981 | December 31, 1981 | 12.875% | |
| January 1, 1982 | December 31, 1982 | 12.750% | |

| | | |
|-----------------|-------------------|---------|
| January 1, 1983 | June 30, 1983 | 10.250% |
| July 1, 1980 | December 31, 1980 | 9.875% |

DEBENTURE INTEREST RATES

APPENDIX 4

(Cont'd)

| FROM | TO | RATE |
|-----------------|-------------------|---------|
| January 1, 1984 | June 30, 1984 | 11.500% |
| July 1, 1984 | December 31, 1984 | 13.375% |
| January 1, 1985 | June 30, 1985 | 11.625% |
| July 1, 1985 | December 31, 1985 | 11.125% |
| January 1, 1986 | June 30, 1986 | 10.250% |
| July 1, 1986 | December 31, 1986 | 8.250% |
| January 1, 1987 | June 30, 1987 | 8.000% |
| July 1, 1987 | December 31, 1987 | 9.000% |
| January 1, 1988 | June 30, 1988 | 9.125% |
| July 1, 1988 | December 31, 1988 | 9.375% |
| January 1, 1989 | June 30, 1989 | 9.250% |
| July 1, 1989 | December 31, 1989 | 9.000% |
| January 1, 1990 | June 30, 1990 | 8.125% |
| July 1, 1990 | December 31, 1990 | 9.000% |
| January 1, 1991 | June 30, 1991 | 8.750% |
| July 1, 1991 | December 31, 1991 | 8.500% |
| January 1, 1992 | June 30, 1992 | 8.000% |
| July 1, 1992 | December 31, 1992 | 8.000% |
| January 1, 1993 | June 30, 1993 | 7.750% |
| July 1, 1993 | December 31, 1993 | 7.000% |
| January 1, 1994 | June 30, 1994 | 6.625% |
| July 1, 1994 | December 31, 1994 | 7.750% |
| 221(G)(4) | | |
| July 1, 1980 | December 31, 1980 | 9.375% |
| January 1, 1981 | June 30, 1981 | 10.875% |
| July 1, 1981 | December 31, 1981 | 11.625% |
| January 1, 1982 | June 30, 1982 | 11.625% |
| July 1, 1982 | December 31, 1982 | 12.500% |
| January 1, 1983 | June 30, 1983 | 9.750% |
| July 1, 1983 | December 31, 1983 | 9.375% |
| January 1, 1984 | June 30, 1984 | 10.500% |
| July 1, 1984 | December 31, 1984 | 12.000% |
| January 1, 1985 | June 30, 1985 | 10.625% |
| July 1, 1985 | December 31, 1985 | 10.125% |
| January 1, 1986 | June 30, 1986 | 9.250% |
| July 1, 1986 | December 31, 1986 | 7.500% |
| January 1, 1987 | June 30, 1987 | 7.000% |
| July 1, 1987 | December 31, 1987 | 8.250% |
| January 1, 1988 | June 30, 1988 | 8.375% |
| July 1, 1988 | December 31, 1988 | 8.625% |
| January 1, 1989 | June 30, 1989 | 8.625% |
| July 1, 1989 | December 31, 1989 | 8.625% |
| January 1, 1990 | June 30, 1990 | 7.750% |
| July 1, 1990 | December 31, 1990 | 8.625% |
| January 1, 1991 | June 30, 1991 | 8.250% |
| July 1, 1991 | December 31, 1991 | 8.125% |

| | | |
|-----------------|-------------------|--------|
| January 1, 1992 | June 30, 1992 | 7.500% |
| July 1, 1992 | December 31, 1992 | 7.500% |
| January 1, 1993 | June 30, 1993 | 6.875% |
| July 1, 1993 | December 31, 1993 | 6.000% |
| January 1, 1994 | June 30, 1994 | 5.750% |
| July 1, 1994 | December 31, 1994 | 7.250% |