ASSIGNMENT PROGRAM SCHEDULE (For overview of mortgage collection requirements, see Appendix 17.)

MORTGAGEE

HUD Letter #1

- HUD Form 92138 may be sent as early as day 61.

- Review and evaluate for HUD assignment.

- Mortgagor decides to Foreclose (Management Review).

- YES Send HUD Letter #2
  - Decision to recommend for HUD assignment.

- Mortgagor may initiate Foreclosure after 20 days if not contacted by HUD.

- Mortgagor delays Foreclosure during F.O. Review.

- Mortgagor may Foreclose.

- Mortgagor assigns mortgage to HUD.

MORTGAGOR

- Mortgagor receives requested information from mortgagee.

- Mortgagee appeals mortgage decision within 10 days.

- Mortgagee does not respond to HUD Letter #3 within 10 days.

- Makes decision on assignment request.

- HUD instructs mortgagee to continue foreclosure.

- HUD instructs mortgagee to assign to HUD portfolio.

MORTGAGEE

- Mortgagor sends requested information to mortgagee.

- Mortgagor appeals mortgage decision within 10 days.

- Mortgagee does not respond to HUD Letter #3 within 10 days.

- Makes decision on assignment request.

- HUD instructs mortgagee to continue foreclosure.

- HUD instructs mortgagee to assign to HUD portfolio.

- YES Send HUD Letter #2
  - NO Send HUD Letter #3