Request for Credit Approval of Substitute Mortgagor

U.S. Department of Housing and Urban Development
Office of Housing
Federal Housing Commissioner

OMB No. 2502-0036

Please address any questions or concerns to either of the following 2 names and addresses, excluding the time for receiving instructions, obtaining necessary forms, gathering, and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding the burden estimates for any other aspect of this collection of information, including suggestions for reducing the burden, to the Office of Management and Budget, Paperwork Reduction Project (2502-0036), Washington, D.C. 20503.

Mortgage instructions: This form is for use in cases involving the release of a mortgage from liability for a deficiency occurring as a result of foreclosure. A copy of this form has not been retained in its file. Within 30 days of change, you are required to send form HUD-92218 Mortgage Record Change, to the Office of Finance and Accounting, Attn: Records and Deposits, Department of Housing and Urban Development, Washington, D.C. 20410.

Case Number: 

Sender's Name, Address and Zip Code: 

Purchaser's Name, Address and Zip Code: 

Purchaser's Social Security No.: 

A. Mortgage is Requested for Substitution. It is requested that the above named purchaser be accepted as mortgagor and the seller released from financial responsibility for a deficiency occurring as a result of foreclosure. A form HUD-92218 Mortgage's Authorization to Credit Approved, with required checks in submitted herewith and the statements contained therein and the above referenced the best knowledge and belief of the undersigned:

Title of the above property: 

Remaining term of mortgage: 

Face amount of original mortgage: 

Purchase of owner will be 

Owner:

Current Balance: 

Is mortgage current? 

Date of last payment (month, year) 

Date of next scheduled payment: 

Insured under Expiration Commitment Procedure:

Date: 

Name and title of officer: 

By: 

B. Consent by the Federal Housing Commissioner. The above named purchaser is acceptable as a mortgagor and, subject to compliance with the following conditions. If any, and the issuance of form HUD-92218.1 to the seller, consent is given to the release of the seller from financial liability for a deficiency occurring as a result of foreclosure in connection with the above numbered case. Form HUD-92218.1 shall not be executed by the mortgagees until the sale to the above named purchaser is concluded and the conditions specified below are met.

Specific Conditions:

Date: 

Authorized Agent: 

All previous sections are deleted. 

Form HUD-92218.1 (2/92)

Ref: Handbook 4135.1

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