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4330.1 REV- 5

APPENDIX 15

Request for Credit Approval of Substitute Mortgagor

U.S. Department of Housing and Urban Development Office of Housing Federal Housing Commissioner



CMB No. 2502-0036

Public Reporting Burden for this collection of information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of the collection of information, including suggestions for reducing this burden, to the Reports Management Officer, Office of Information Policies and Systems, U.S. Department of Housing and Urban Development, Washington, D.C. 20410-3800; and to the Office of Management and Budget, Paperwork Reduction Project (2502-0036), Washington, D.C. 20503.

Mortgagee Instructions: This form is for use in cases involving the release of a Mortgagor from liability for a delinquency occurring as a result of foreclosure. A copy of this form has not been retained by HUD in its files. Within 30 days of change, you are required to send form HUD-92080 Mortgage Record Change, to the Office of Finance and Accounting, Attn: Receipts and Deposits, Department of Housing and Urban Development, Washington, D.C. 20410.

Case Number Section of the National Housing Act [ ] 203 [ ] Other (specify)

Mortgagee's Name, Address and Zip Code Property Address (Street, City and State)

Seller's Name, Address and Zip Code Purchaser's Name, Address and Zip Code Purchaser's Social Security No.

A. Mortgagee's Request for Substitution. It is requested that the above named purchaser be accepted as mortgagor and the seller released from financial responsibility for a delinquency occurring as a result of foreclosure. A form HUD-92900, Mortgagor's Application for Credit Approval, with required exhibits is submitted herewith and the statements contained therein are true and complete to the best knowledge and belief of the undersigned.

Title of the above property: Monthly mortgage payment Remaining term of mortgage Face amount of original mortgage Purchaser is or will be owner / occupant Current balance Is mortgage current? Date of first payment (original) Date of next scheduled payment Insured under Escrow Commitment Procedure

B. Consent by the Federal Housing Commissioner. The above named purchaser is acceptable as a mortgagor and, subject to compliance with the following conditions, if any, and the issuance of form HUD-92210.1 to the seller, consent is given to the release of the seller from financial liability for a delinquency occurring as a result of foreclosure in connection with the above numbered loan. Form HUD-92210.1 shall not be executed by the mortgagee until the sale to the above named purchaser is concluded and the conditions specified below are met. Specific Conditions:

Date Authorized Agent By

All previous editions are obsolete Send original only to HUD Form HUD-92210 (2/80) ref Handbook 4155.1