APPENDIX 7-1

NOTIFICATION TO RAD OF HUD MIP POSSESSION

MEMORANDUM FOR: Director, Regional Accounting Division

FROM: Director, Housing Management

SUBJECT: Request for Abatement and Section 8 Offset Funds Transfer on a Mortgagee-in-Possession (MIP) Project

Project Name: ______________________________________________
Section 8 Project/Contract No(s): __________________________

FHA Project No: ____________________________________________
/ / Section 202 / / Section 312 / / All Other Programs

HUD has become Mortgagee-in-Possession of the subject project. Therefore, beginning month, year and until further notice, please abate Section 8 payments to the project owner. MIP Section 8 billing under Forms HUD-52670, and its associated forms, will be furnished from ____________________________, the HUD Project Manager (PM) for this MIP Project.

Said Section 8 offset payments should be mailed to the PMS Lockbox, addressed as follows: ________________________________

___________________________________________________________________________

Please notify this Office in writing when the abatement to the owner and Section 8 Offset payment procedures have been activated.

If additional information is required concerning this matter, call the ____________________________, at telephone number ____________________________.  *

___________________________________________________________________________

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