1. This Transmits

A revised and retitled Handbook 4315.1 REV-1, Multifamily Property Disposition - Management.

This handbook does not include procedures related to the disposition of HUD-owned projects found in the predecessor handbook. Those procedures are currently found in Notice H-91-84 (HUD), Delegation of Authority to Approve Final Disposition Programs for HUD-owned Multifamily Projects.

The Department plans to issue a new Handbook 4315.2, Multifamily Property Disposition - Sales, in the future that will combine the procedures in Notice H 91-84, "Processing and Approving the Disposition of HUD-Owned Multifamily Projects," and Notice H 91-68, "Delegation of Authority to Foreclose Multifamily Mortgages."

This handbook also incorporates and supersedes the provisions of the following Notices:

- H 90-62 Repairs to Multifamily Mortgagee-in-Possession (MIP) and HUD-Owned Properties
- H 90-64 Rent-Setting, Leasing, Tax Appeals and Prompt Payment Penalties Policies and Procedures for HUD-owned and MIP Properties
- H 91-51 New Lease for the Multifamily Property Disposition Program

2. Implementation:

This handbook is effective immediately.

3. Filing Instructions:

Remove Insert

Handbook 4315.1, dated Handbook 4315.1 REV-1,
February 17, 1971, and dated 7/92
changes CO35 to CO44.

Notice H91-51 (HUD), dated June 11, 1991

_____________________________________
Assistant Secretary for Housing
Federal Housing Commissioner

Handbook 4315.1 REV-1
U.S. Department of Housing and Urban Development
Washington, D.C. 20410

Program Participants
and Departmental Staff

July 1992 Multifamily Property
Disposition - Management

W-3-1, W-2 (H), W-3 (A) (OGC) (ZAS), W-4 (H), R-1, R-2, R-3,
R-3-1 (H) (RC), R-3-2, R-3-3, R-6, R-6-1, R-6-2, R-7, R-7-1,
R-8 Category C offices - Office Managers and Deputy Office Managers

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