

H O U S I N G

Special Attention of: TRANSMITTAL Handbook No. 4315.1 REV-1

Regional Administrators Issued: 7/13/92
Regional Housing Directors
Regional and Field Counsel
Field Office Managers
Directors of Housing Management
Chief Property Officers
Chiefs of Loan Management
Multifamily Realty Specialists
Multifamily Property Disposition Contracting Specialists
Regional Contracting Officers

1. This Transmits

A revised and retitled Handbook 4315.1 REV-1, Multifamily Property Disposition - Management.

This handbook does not include procedures related to the disposition of HUD-owned projects found in the predecessor handbook. Those procedures are currently found in Notice H-91-84 (HUD), Delegation of Authority to Approve Final Disposition Programs for HUD-owned Multifamily Projects.

The Department plans to issue a new Handbook 4315.2, Multifamily Property Disposition - Sales, in the future that will combine the procedures in Notice H 91-84, "Processing and Approving the Disposition of HUD-Owned Multifamily Projects," and Notice H 91-68, "Delegation of Authority to Foreclose Multifamily Mortgages."

This handbook also incorporates and supersedes the provisions of the following Notices:

H 90-62	Repairs to Multifamily Mortgagee-in-Possession (MIP) and HUD-Owned Properties
H 90-64	Rent-Setting, Leasing, Tax Appeals and Prompt Payment Penalties Policies and Procedures for HUD-owned and MIP Properties
H 91-51	New Lease for the Multifamily Property Disposition Program

2. Implementation:

This handbook is effective immediately.

3. Filing Instructions:

Remove

Insert

Handbook 4315.1, dated

Handbook 4315.1 REV-1,

February 17, 1971, and
changes C035 to C044.

dated 7/92

Notice H91-51 (HUD),
dated June 11, 1991

Assistant Secretary for Housing
Federal Housing Commissioner

Handbook

4315.1 REV-1

U.S. Department of Housing and Urban Development
Washington, D.C. 20410

Program Participants
and Departmental
Staff

July 1992

Multifamily Property
Disposition
- Management

W-3-1, W-2(H), W-3(A)(OGC)(ZAS), W-4(H), R-1, R-2, R-3,

R-3-1(H)(RC), R-3-2, R-3-3, R-6, R-6-1, R-6-2, R-7, R-7-1,

R-8

R-8 Category C offices - Office Managers and Deputy Office
Managers