1. This Transmits:

Handbook 4240.4 REV-2, 203K Handbook,
Rehabilitation Home Mortgage Insurance, dated December 1991

2. Explanation of Changes:

This handbook has been revised to update the processing
procedures and policies required in the Section 203(k)
Rehabilitation Insured Mortgage Program.

3. Handbook Cancellations:

None

4. Filing Instructions:

Remove
Handbook 4240.4 REV-1
Dated August 1989

Insert
Handbook 4240.4 REV-2
Dated December 1991

Assistant Secretary for
Housing-Federal Housing Commissioner
Insurance