

CERTIFICATE OF BORROWER COUNSELING
FOR

Name(s) of Borrower(s)

In order to obtain a Home Equity Conversion Mortgage insured by the Department of Housing and Urban Development (HUD), the borrower(s) is/are required by law to receive counseling by a HUD-approved counseling agency.

The counselor must discuss the following items with the borrower(s):

1. Options other than a Home Equity Conversion Mortgage that are available to the borrower(s), including other housing, social service, health and financial options.

2. Other home equity conversion options that are or may become available to the borrower(s), such as sale-leaseback financing, deferred payment loans, and property tax deferral.

3. The financial implications of entering into a Home Equity Conversion Mortgage.

4. A disclosure that a Home Equity Conversion Mortgage may have tax consequences, effect eligibility for assistance under Federal and State programs, and have an impact on the estate and heirs of the borrower(s).

I certify that the borrower(s) listed above have received counseling according to the requirements of this certificate.

Agency
Date

Official

I certify that I have received counseling according to the requirements of this certificate.

Borrower

Date

Borrower

Date