

APPENDIX VII: GROWING EQUITY ALLONGE AMENDING NOTE

THIS GROWING EQUITY ALLONGE is an AMENDMENT made this _____ day of _____, 20__, and is incorporated into and shall be deemed to amend and supplement the Note ("Note") of the same date, given by the undersigned ("Borrower") to evidence Borrower's indebtedness to _____ ("Lender"), which indebtedness is secured by a Mortgage, Deed of Trust or Security Deed ("Security Instrument") of the same date and covering the property described in the Security Instrument and located at:

[Property Address]

Notwithstanding anything to the contrary set forth in the Note, Borrower hereby agrees to the following:

1. AS AMENDED, THE NOTE PROVIDES FOR INCREASING MONTHLY INSTALLMENTS.

1 The payment amount in Paragraph 4(C) of the Note is applicable only during the first note year. This schedule of monthly payments of principal and interest is as follows:

- \$ _____ during the 1st note year.
 - \$ _____ during the 2nd note year.
 - \$ _____ during the 3rd note year.
 - \$ _____ during the 4th note year.
- (Continue this schedule for each of the remaining note years.)

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Amendment.

Borrower (SEAL)

Borrower (SEAL)

