

APPENDIX VI: GRADUATED PAYMENT ALLONGE AMENDING NOTE

THIS GRADUATED PAYMENT ALLONGE is an AMENDMENT made this _____ day of _____, 20____, and is incorporated into and shall be deemed to amend and supplement the Note ("Note") of the same date, given by the undersigned (Borrower") to evidence Borrower's indebtedness to _____ ("Lender"), which indebtedness is secured by a Mortgage, Deed of Trust or Security Deed ("Security Instrument") of the same date and covering the property described in the Security Instrument and located at:

[Property Address]

Notwithstanding anything to the contrary set forth in the Note, Borrower hereby agrees to the following:

1. AS AMENDED, THE NOTE PROVIDES FOR DEFERRED INTEREST AND INCREASING MONTHLY INSTALLMENTS. DEFERRED INTEREST SHALL BE ADDED TO THE PRINCIPAL MONTHLY AND SHALL INCREASE THE PRINCIPAL BALANCE TO NOT MORE THAN _____ DOLLARS (U.S. \$_____)¹
2. The payment amount in Paragraph 4(C) of the Note is applicable only during the first note year. The schedule of monthly payments of principal and interest is as follows:
 - \$ _____ during the 1st note year.
 - \$ _____ during the 2nd note year.
 - \$ _____ during the 3rd note year.
 - \$ _____ during the 4th note year.
 - \$ _____ during the _____ note year and thereafter.²

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Amendment.

(SEAL)
Borrower

(SEAL)
Borrower

3. Insert maximum principal balance, not the amount by which the principal balance may be increased.
4. Complete schedule until payments stop increasing, through the 6th note year for Plans I, II and III and through the 11th note year for Plans IV and V.