Chapter 2. Maximum Mortgage Amounts/Cash Investment Requirements on Purchase Transactions

Table of Contents

Section A. Calculating Maximum Mortgage Amounts on Purchase Transactions
   Overview ................................................................................................................... 2-A-1
   2. Calculating Maximum Mortgage Amounts on Purchases.............................. 2-A-4
   3. Interested Third Party Contributions ................................................................. 2-A-6
   4. Inducements to Purchase ................................................................................. 2-A-8
   5. Additions to the Mortgage Amount for Repair and Improvement ............... 2-A-11

Section B. Transactions Affecting Maximum Mortgage Calculations
   Overview ................................................................................................................... 2-B-1
   1. Transactions Affecting Maximum Mortgage Calculations .............................. 2-B-2
   2. Identity-of-Interest Transactions .................................................................... 2-B-3
   3. Non-Occupying Borrowers .......................................................................... 2-B-6
   4. Transactions Involving Three and Four Unit Properties .............................. 2-B-8
   5. Loan Transactions for Building on Own Land .............................................. 2-B-10
   6. Loan Transactions for Paying Off Land Contracts ...................................... 2-B-12
   7. Transactions Involving Properties For Proposed Construction, Under
      Construction or Existing Construction Less Than One Year Old ............ 2-B-15
   8. Manufactured Home Construction-Permanent Loans ............................... 2-B-17