Agreement to Execute a Builder's Warranty of Completion of Construction, Form HUD-92544

Builder's Name, Address, & Phone Number:

Manufacturer's Name, Address, & Phone Number:

Property Address:

Legal Description:

Agreement: Upon completion of the improvements on the real property mentioned above, the undersigned hereby agrees to execute a Warranty of Completion of Construction, form HUD-92544, in accordance with the conditions for a HUD-insured loan. In addition to the Builder's Warranty, form HUD-92544, the undersigned Warrantor will further warrant to the Purchaser(s) (or successor(s)), using form HUD-92544-A, Addendum to Warranty of Completion of Construction, that work performed in building the dwelling located on the property identified in the caption hereof will be free of any defect in equipment, material, or workmanship performed by the Warrantor or any subcontractor or supplier at any tier. The warranty shall continue for a period of one year from the date of original conveyance of title to such Purchaser(s) or from the date of full completion of each of any items completed after conveyance of title.

The Warrantor shall promptly, at the Warrantor's expense, any defect(s) of equipment, material, or workmanship furnished by the Warrantor. Warrantor shall repair any work damaged in fulfilling the terms and conditions of this warranty.

Further, upon the sale or conveyance of the dwelling and delivery of the property, the undersigned will, through the lender named above, promptly furnish the local HUD Field Office with a copy of the warranty and addendum. Such copies will be signed and dated by the purchaser to evidence that the original warranty was received.

If a manufactured (mobile) home was erected on this property, the Warrantor further warrants that the property (other than the manufactured unit itself) complies with the submitted construction exhibits. The manufactured home sustained no hidden damage during transportation and erection. If the home was manufactured in separate sections, the sections were properly joined and sealed.

Builder's Signature:

Date:

X