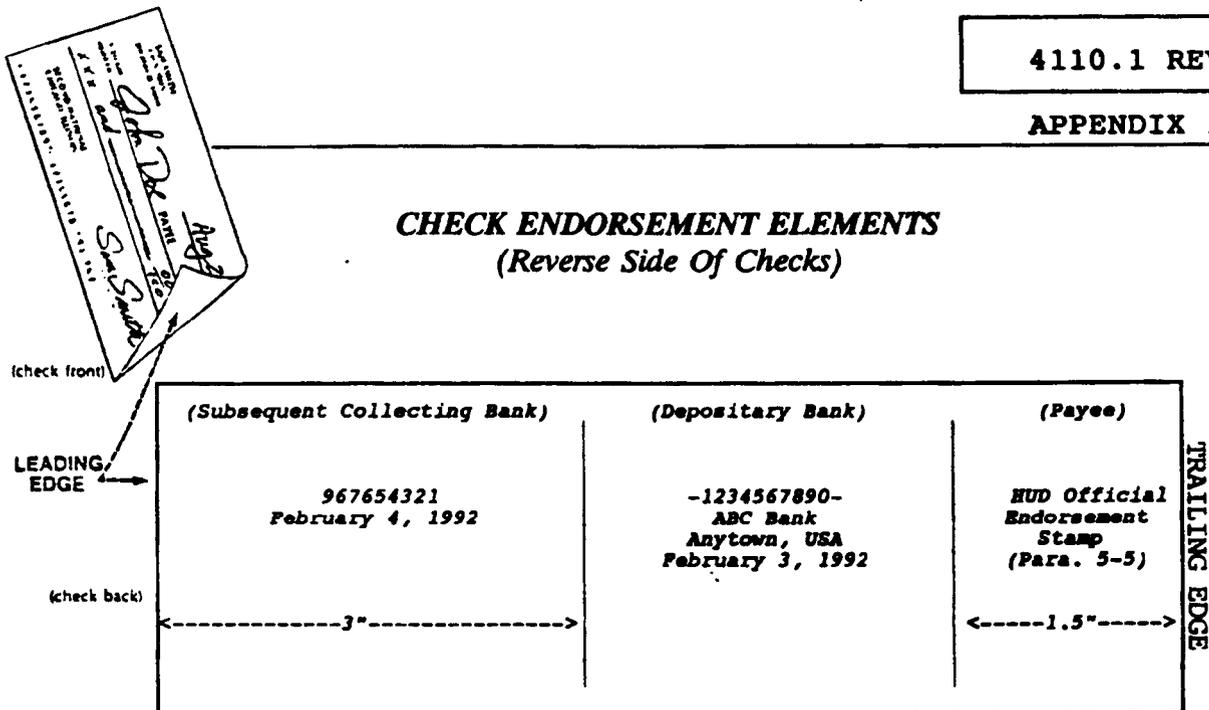
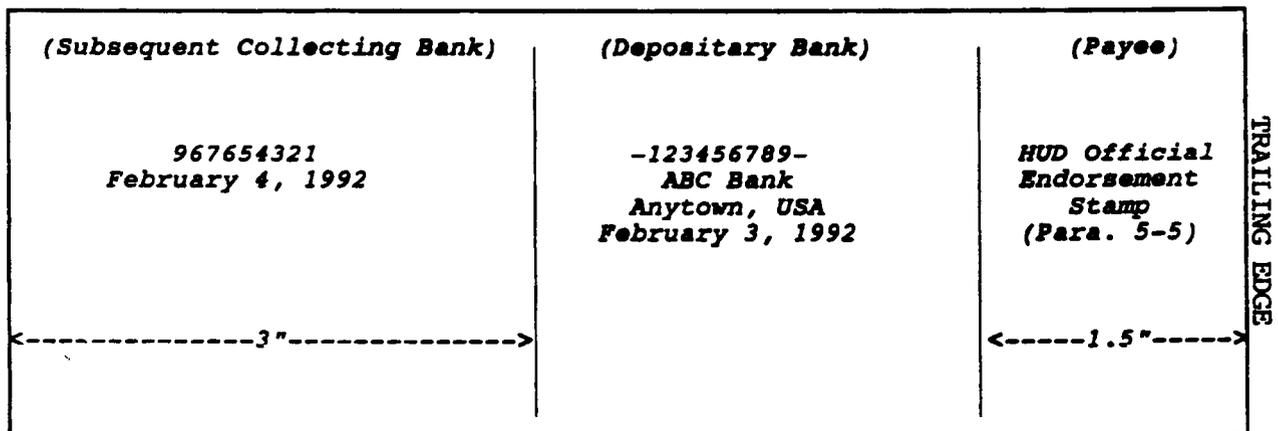


**CHECK ENDORSEMENT ELEMENTS**  
(Reverse Side Of Checks)



In the example above, a standard-sized personal check (approximately 3" by 6") is used to illustrate the endorsement areas.



Business checks can vary widely in size. However, the width of the endorsement area allotted to the Subsequent Collecting Bank and the Payee remains the same, as in this bottom example.

**DEFINITION OF TERMS:**

1. Payee - the individual, company/corporation or agency to which the check is made payable.
2. Depository Bank - the first bank in which a check is deposited, even if it is also the Paying Bank or Payee.
3. Subsequent Collecting Bank - the institution that handles a check in the collection process after the Depository Bank and before the Paying Bank.
4. Paying Bank - the bank at which the check is payable and to which it is sent for payment.

Source: Competitive Equality Bank Act of August 10, 1987.