1. This Transmits:


2. Significant Changes:

a. This handbook has been completely revised to include changes that have occurred since February 1982.

b. The title of this handbook has been changed from Fiscal and ADP Handbook to Single Family Remittance Processing Procedures.

c. A substantial change has been made to the accounting and reporting process of collection activity under the FHA accounting Symbol "86X4070", effective October 1, 1991. Provisions for this change are contained in the Credit Reform Act of 1990 (Title V of the Omnibus Budget Reconciliation Act) and complied within the approved 1992 FHA Budget.

    Inasmuch as the Department is currently developing procedures to implement this change, you are instructed in paragraphs 8-3b and 8-5 to discontinue using the FHA Accounting Symbol 86X4070. Leave the FHA Accounting Symbol blank until further instructions are provided to you by Headquarters.

d. All references to the old FI, Insurance-In-Force, Fiscal Control System have been deleted. This system was replaced by CHUMS.

e. Fee payment procedures have also been deleted, i.e., appraisal and application fees, and references to earned and unearned fee charges. Fee processes are now handled by the mortgagee.

f. Guidelines for processing remittances using Treasury's lockbox banks and other electronic fund deposit methods represent a major addition to the handbook.
3. Filing Instructions.

Remove:                            Insert:

Handbook 4110.1 REV                Handbook 4110.1 REV-1  
dated April 1974                   dated March 1992

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Assistant Secretary for
Housing - Federal Housing Commissioner

3/92

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Handbook                                4110.1 REV1
U.S. Department of Housing and Urban Development
Office of Single Family Housing

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Departmental
Staff

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March 1992                      Single Family
Remittance                      Processing
Remittance Processing

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