REQUEST FOR CONSTRUCTION CHANGES: PROJECT MORTGAGE

INSTRUCTIONS AND CONDITIONS OF ACCEPTANCE

An original and two copies to be submitted to the FHA through the mortgagee. Designate each proposed change by a letter (A, B, C, D, etc.) and (1). Describe each change, including: (1) reason; (2) general scope; (3) fully detailed description of work to be added and work to be deleted, for each trade affected; (4) references to any attachments showing the proposed revisions; and (5) the amount by which the construction cost will be increased or decreased as the net result of each proposed change.

When the Owner's/Architect's agreement 210V80 and C are used, attach the written approval or waiver of the design architect to all changes relating to design.

The cost of each change is to be estimated on the basis of current cost of work of items deleted and the current cost of work to be added. Estimates must include job overhead and builder's fee, or job overhead and general overhead, as applied in the FHA estimate of the project. No allowance for "Builder's and Contractor's Profit and Risk" will be included. No Architect's or Engineer's fee is included.

Form 2137 is not used for office changes. Submit in writing on some manner on FORM 2137.

To be acceptable, FHA's proposed change must be actually due to necessity, or be an appropriate betterment, or qualify as an equivalent. In accepting any changes it is assumed that they will be executed. If an accepted change is not executed, it must be modified by substituting a Request for Construction Changes extending the drawings and specifications to the status existing prior to acceptance of the change or to a status acceptable to FHA.

Conditions of Acceptance and/or Reasons for Unacceptability:

1. When the FHA estimated cost of all accepted changes results in a net decrease in the total construction cost the insurable mortgage will be similarly decreased; but if the net effect is an increase the additional costs will be delayed by the mortgagee. The acceptance of any change or changes involving a net increase does not increase the mortgage amount.

The following is required on the Request for Construction Changes: Signature of Owner's/Architect's

WITH RESPECT TO ANY NET INCREASE OR DECREASE IN COSTS RESULTING FROM ACCEPTABLE CHANGES INDICATED HERE WITH AND PREVIOUS CONSTRUCTION CHANGES, IF ANY. (CHECK APPROPRIATE PROVISION):

- The undersigned contractor hereby agrees to assume any additional costs and agrees that it will not seek any claim against the mortgagee in connection thereof.
- The undersigned mortgagee hereby agrees to the above described construction changes and hereby agrees that the construction costs incurred by the undersigned contractor are reimbursed by an increase in the contract price of $ __________.
- The undersigned mortgagee and the undersigned contractor hereby agree that the above described construction changes and hereby agree that the construction contract executed by them under date of ____________________________ is amended by decreasing the contract price of $ ____________ as follows:
- The undersigned mortgagee and the undersigned contractor hereby agree that the above described construction changes and hereby agree that the undersigned contractor executed by them under date of ____________________________ is amended by increasing the contract price of $ ____________ as follows:
- All other provisions of said undersigned mortgagee and undersigned contractor contract are unaffected.

Signed: ____________________________
Date: ____________________________
Notarized: ____________________________
By: ____________________________
Notary Public in the State of ____________________________
License No. ____________________________

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