



*Identity of Interest between the mortgagor and/or sponsor as parties of the first part and general contractors, subcontractors, material suppliers, or equipment lessors as parties of the second part will be construed as existing under any of the following conditions:*

*When there is any financial interest of the party of the first part in the party of the second part, when one or more officers, directors or stockholders of the party of the first part is also an officer, director, or stockholder of the party of the second part, when any officer, director, or stockholder of the party of the first part has any financial interest whatsoever in the party of the second part; when the party of the second part advances any funds to the party of the first part, when the party of the second part provides and pays on behalf of the party of the first part the cost of any architectural services or engineering services other than those of a surveyor, general superintendent, or engineer employed by a general contractor in connection with his or its obligations under the construction contract; when the party of the second part takes stock or any interest in the party of the first part as part of the consideration to be paid them; when there exists or come into being any side deals, agreements, contracts or undertakings entered into or contemplated, thereby altering, amending, or cancelling any of the required closing documents except as approved by the Commissioner.*

*The following identities of interest exist: (IF NONE, SO STATE).*

\_\_\_\_\_  
*(Mortgagor)*

By: \_\_\_\_\_

Date: \_\_\_\_\_