SAMPLE P2264M - OPTION 1 PROGRAM RUN

RUN P2264M

P2264M  17/11/79  10:37:28

VERSION 790878:
WHAT IS THE SUBJECT PROJECT NUMBER?  ? 325881
DO YOU WANT TO SEE AN OPTION LIST? (Y/N)  ? N
ENTER OPTION:
1-NEW PROCESSING
2-RE-PROCESSING
3-PRINT TRIAL 2264A & 2264
4-PRINT FINAL AND/OR PRINT FINAL 2264A
OPTION X = ? Y

SECTION C

WHAT IS THE ESTIMATED MONTHLY RENTAL FOR THE 1 BATH 0 BEDROOM UNITS  ? 240
WHAT IS THE ESTIMATED MONTHLY RENTAL FOR THE 1 BATH 1 BEDROOM UNITS  ? 230
WHAT IS THE ESTIMATED MONTHLY RENTAL FOR THE 1 BATH 1 BEDROOM UNITS  ? 225
WHAT IS THE ESTIMATED MONTHLY RENTAL FOR THE 1 BATH 2 BEDROOM UNITS  ? 225
WHAT IS THE ESTIMATED MONTHLY RENTAL FOR THE 1 BATH 2 BEDROOM UNITS  ? 225
WHAT IS THE MONTHLY RENTAL FOR OPEN PARKING SPACES  ? 0
WHAT IS THE MONTHLY RENTAL FOR COVERED SPACES  ? 0

ENTER THE SQUARE FEET OR NUMBER OF LIVING UNITS
ON WHICH TO BASE LAUNDRY INCOME (SEE ITEM C-29 COMPUTER WORKSHEET)? 1113
ENTER THE LAUNDRY INCOME IN DOLLARS
PER SQUARE FOOT PER MONTH  ? 0.50

DO YOU WANT TO CORRECT THE RENTAL DATA FOR SECTION C (Y) OR (N) ? N

END OF SECTION C

DO YOU WANT TO PROCESS SECTION E (Y) OR (N) ? Y

SECTION E
APPENDIX 16

If the tax expense estimate to be calculated:  
On a per unit basis by comparison (Option A)  
Or  
By applying a tax rate to assessed valuation (Option B)  
Which option? Enter A or B  
What is real estate tax rate per $1000 for project? ? R  
What is personal property tax rate per $1000 for project? ? R  
Do you want to correct the above? If so, type 'Y'; if not, type 'N'? ? R

Type per unit values for section E items when prompted:

3. Other? ? R  
4. Elevator main exp. ? R  
7. Sewer? ? R  
10. Other? ? R  
15. Ground exp.? ? R  
20. Other? ? R  

Do you want to correct the above data (Y/N)? ? R  
TAX factor is for item 1.24 for item 1.27.  
Note: Type 'Y' if new tax factor is to be applied  
TAX factor is for item 1.24 for item 1.27.  
Note: Type 'Y' if new tax factor is to be applied  

End of section E

Do you want to process section J (Y) or (N)? ? R

Section F

What is the occupancy percentage for the entire project? ? R

End of section F

Do you want to process section J (Y) or (N)? ? R

Section J

6. Enter the number of the approach to land value to be utilized  
1. Per sq ft - enter '1'  
2. Per living unit - enter '2'  
3. Answer the following questions with a (Y) for yes or an (N) for no.  
1. Are location and neighborhood acceptable? ? R  
2. Is the location in size for proposed project? ? R

11/80 HUD-Wash., D.C.
2. IS SITE ZONING PERMISSIVE FOR INTENDED USE?  
3. ARE UTILITIES AVAILABLE NOW TO SERVE THE SITE?  
4. IS THERE A MARKET AT THIS LOCATION FOR THE PRODUCTS OF THE PROPOSED BUSINESS?  
5. IS THE SITE ACCEPTABLE FOR TYPE OF PROJECT PROPOSED UNDER SECTION 12.1.4?  
6. IS THIS APPLICATION IN AN OLDER DECLINING AREA? A. YES B. NO  
7. WHAT WAS THE DATE OF INSPECTION (MM/DD/YY)?  
8. DO YOU WANT TO CHANGE ANY OF THE ABOVE DATA (Y) OR (N)? 
   A. YES B. NO  
9. WHAT IS THE L.G.I. NUMBER FOR THE SUBJECT SITE? 
   A. 34.8

How many "VALUE FULLY IMPROVED" COMP#S DO YOU HAVE? 

Input the sequence numbers of the 4 "VALUE FULLY IMPROVED" COMP#S one at a time.

<table>
<thead>
<tr>
<th>TIME</th>
<th>LOCATION</th>
<th>ZONING</th>
<th>SITE</th>
<th>DEMOLITION</th>
<th>FILLING-ENT.</th>
<th>OTHER</th>
</tr>
</thead>
<tbody>
<tr>
<td>1:1.05</td>
<td>31.00</td>
<td>32.00</td>
<td>33.00</td>
<td>34.00</td>
<td>35.00</td>
<td>36.00</td>
</tr>
</tbody>
</table>

Adjustment factors are in the form 1.x%. For example, 1.4% would represent a 4% increase.

Adjustments for Comp 1

If you want to correct the above adjustments (Y) or (N)?

Adjustments for Comp 2

Time: 11.10
Location: 31.00
Zoning: 32.00
Site: 33.00
Demolition: 34.00
Filling-ent.: 35.00
Other: 36.00

Do you want to correct the above adjustments (Y) or (N)?

Adjustments for Comp 3

Time: 11.20
Location: 31.00
Zoning: 32.00
Site: 33.00
Demolition: 34.00
Filling-ent.: 35.00
Other: 36.00

Do you want to correct the above adjustments (Y) or (N)?

Adjustments for Comp 4

Time: 11.30
Location: 31.00
Zoning: 32.00
Site: 33.00
Demolition: 34.00
Filling-ent.: 35.00
Other: 36.00

Do you want to correct the above adjustments (Y) or (N)?
DO YOU HAVE ANY COMP FOR VALUE 'AS IS' (Y OR N) ? N
9. WHAT IS THE VALUE OF THE SITE FULLY IMPROVED ? $25000
11. WHAT IS THE VALUE OF SITE 'AS IS' BY COMPARISON ? $0

PART IS. ACQUISITION COST: (LAST ARMS-LENGTH TRANSACTION)
BUYER:  ? >BUYER, INC.
ADDRESS:  ? >11
SELLER:  ? >SELLER, INC.
ADDRESS:  ? >3
DATE OF SALE (MM/DD/11): 07/01/69
SALES PRICE:  ? >20000
SOURCE OF DATA:  ? >

DO YOU WANT TO CORRECT ANY OF THE DATA IN SECTIONS 9, 11, OR 12, (Y) OR (N) ? N

PART 13. OTHER COSTS:
(1) LEGAL FEES AND ZONING COSTS------? $10
(2) RECORDING AND TITLE FEES--------? $10
(3) INTEREST ON INVESTMENT---------? $0
(4) OTHER-------------------------? $0

DO YOU WANT TO CHANGE ANY OF THE DATA IN PART 13 (Y) OR (N) ? N

REMARKS FOR SECTION J (MAX 3 LINES, 40 CHAR EACH LINE):
THIS IS A LINE THAT IS 40 CHARACTERS LONG 11111
SAMPLE REMARKS FOR SECTION J

END OF SECTION J

DO YOU WANT TO PROCESS SECTION K (Y) OR (N) ? Y

SECTION K

ENTER K1. ESTIMATED REMAIN ECON LIFE IN YRS. ? 155
ENTER THE NUMBER 11, 2, 3, OR 41 FOR THE METHOD USED TO DETERMINE CAPITALIZATION RATE
1. OVERALL RATE FROM COMPARABLE PROJECTS
2. RATE FROM BANK OF INVESTMENT
3. CASH FLOW EQUITY
4. NOT APPLICABLE ? 4
ENTER K2. RATE SELECTED ? 10
ENTER GROUND RENT ? 10
ENTER CAP. RATE ? 10

END OF SECTION K

DO YOU WANT TO PROCESS SECTION L (Y) OR (N) ? Y

SECTION L

ENTER L9. INS. VALUE OR SUBJECT BY COMPARISON ? $0

END OF SECTION L

DO YOU WANT TO PROCESS SECTION O (Y) OR (N) ? Y

IF MORE REMARKS ENTER LINE NUMBER OF 2 THRU 11. ENTER 0 (ZERO) TO STOP.
YOU ARE ALLOWED 120 CHARACTERS (EXCEPT QUOTE MARKS) IN TWO SEPARATE LINES: EACH NO MORE THAN 70 CHAR.
LINE NUMBER ? 12
COMMENT FOR LINE 12
1. OTHER FEES - PERMIT Application - manifold Fee $1000
   PLACE 'Y' OR 'N'
2. CURRENT FOR LINE 2
   COST: $12,000
3. CURRENT FOR LINE 3
   COST: $12,000
4. TOTAL RENTAL
   LINE NUMBER: 20
5. CONSTRUCTION START DATE PROJECTED TO 5/14/80
   LINE NUMBER 310

END OF SECTION I

DO YOU WANT TO PROCESS THE ERC (-) OR (+) ? Y

SECTION ERC

ENTER ERC INTEREST RATE (NUMERIC) - 10.5
ENTER ERC RENT (NUMERIC) - 96,000
ENTER ERC INSURANCE (NUMERIC) - 5,000
ENTER ERC TITLE AND REPORTING (NUMERIC) - 10,000
ENTER ERC TOTAL (NUMERIC) - 115,000
ENTER ERC CERTIFICATION ASSESSMENT (NUMERIC) - 10,000
ENTER ERC CERTIFICATION AUDIT Fee (NUMERIC) - 10
ENTER ERC CONSULTANT Fee (NUMERIC) - 10
ENTER ERC TOTAL PER PERCENT (NUMERIC) - 10
ENTER ERC TOTAL PERCENT (NUMERIC) - 99.7

DO 'Y', 'N', or 'W' TO OVERRIDE ANY FEES PERCENTAGES (Y OR N) ? N

END OF ERC

DO YOU WANT TO PROCESS A TRIAL 22644 (-) OR (+) ? Y

TOTAL 22644

9. VALUE OF SITE NOT ATTRIBUTABLE TO DWELLING USE = 0
10. INTEREST = 10
11. CURR ALL = 10,000
12. NET INCOME PERCENT = 99.7

IF YOU WANT TO CHANGE ANY OF THE ABOVE DATA (-) OR (+) ? Y
ENTER THE NUMBER OF THE ITEM THAT YOU WANT TO CHANGE ? 11
ENTER THE NEW VALUE FOR ITEM 11 ? 10

ANY MORE CHANGES (-) OR (+) ? Y
ENTER THE NUMBER OF THE ITEM THAT YOU WANT TO CHANGE ? 10
ENTER THE NEW VALUE FOR ITEM 10 ? 1,000

ANY MORE CHANGES (-) OR (+) ? N

END OF THE TRIAL 22644

DO YOU WANT TO PROCESS SECTION I (-) OR (+) ? Y

SECTION I

11/80 HUD-Handy, D.C.
PAGE 5
<table>
<thead>
<tr>
<th>ITEM</th>
<th>QUANTITY</th>
<th>RATE</th>
<th>UNIT COST</th>
<th>GRAND TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Enter expenses 1 - list per</td>
<td>12.42</td>
<td>2.75</td>
<td>1,202.70</td>
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</tr>
<tr>
<td>Enter direct rate - list per</td>
<td>216,198.55</td>
<td>2.75</td>
<td>593,470.88</td>
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<tr>
<td>Enter direct rate - line per</td>
<td>10,100</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Enter direct rate - line per</td>
<td>10,399.59</td>
<td></td>
<td></td>
<td></td>
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</tbody>
</table>