

# Costs Chargeable to Section 810 for VA/FmHA Properties

U.S. Department of Housing  
and Urban Development  
Office of Community Planning  
and Development

The cost charged to Section 810 for VA and FmHA properties is either the Fair Market Value or the amount of claim.  
(This form will accompany the closing package that is transmitted to the RAD.)

Mark one:  VA  FmHA

Address: \_\_\_\_\_

PM No. (VA): \_\_\_\_\_

Advice No. (FmHA): \_\_\_\_\_

Mark the appropriate box below:

<input type="checkbox"/> If the <b>fair market value</b> is charged, the computation should include:	
a. As-is fair market value, or negotiated lesser amount.	\$
b. Plus closing costs. (Identify the costs below.)	+ \$
c. Minus tax credit adjustment. *	- \$
d. Minus amount paid by LUHA (non-Section 810 -- nominal consideration or amount exceeding the Section 810 funds to be used).	- \$
e. Total to be charged to Section 810.	= \$

<input type="checkbox"/> If the <b>claim</b> is charged, the computation should include:	
a. Amount of the claim.	\$
b. Plus local property taxes to the date of closing for <b>FmHA only</b> . Prepaid taxes are not eligible. <b>VA is not reimbursed for taxes under its claim.</b>	+ \$
c. Plus closing costs. (Identify the costs below.)	+ \$
d. Minus tax credit adjustment. *	- \$
e. Minus amount paid by LUHA (non-Section 810 -- nominal consideration or amount exceeding the Section 810 funds to be used).	- \$
f. Total to be charged to Section 810.	= \$

Other Notes

\* The amount charged to Section 810 is reduced if the VA or FmHA gives a credit for taxes in place of the Agency paying the taxes.