

# Single Family Loan Sale 2015-1 ('SFLS 2015-1')

## Sales Results Summary



**Bid Date:**

July 16, 2015

**Seller:**

U.S. Department of Housing and Urban Development  
Federal Housing Administration

**Transaction Specialist:**

Verdi Consulting, Inc.  
8400 Westpark Drive, Mclean VA 22102



## Table of Contents

<b>Section</b>	<b>Page</b>
S-1 Results Summary .....	1-3
S-2 Mortgage Loan Stratifications .....	2-5
<hr style="border-top: 1px dashed orange;"/>	
National-Regional Pool 101.....	2-5
National-Regional Pool 102 .....	2-7
National-Regional Pool 103 .....	2-8
National-Regional Pool 104 .....	2-9
National-Regional Pool 105 .....	2-10
NSO Pool 201 .....	2-12
NSO Pool 202.....	2-13
NSO Pool 203.....	2-14
NSO Pool 204.....	2-15
NSO Pool 205.....	2-16
NSO Pool 206.....	2-17
Non Profit Pool: Detroit NSO Pool 301 .....	2-18

## S-1 Results Summary

Pool Number	Pool Reference	Loan Count	Unpaid Principal Balance	Broker Price Opinion
101	SFLS2015-1-National BofA	1,787	\$276,500,888.22	\$239,771,767.00
102	SFLS2015-1-National Wells	1,540	\$249,216,367.44	\$213,095,524.00
103	SFLS2015-1-National NationStar M&T	797	\$124,159,656.86	\$108,628,491.00
104	SFLS2015-1-National Chase PNC	780	\$114,448,999.49	\$95,242,950.00
105	SFLS2015-1-National Mix	884	\$139,066,224.24	\$119,388,982.00
201	SFLS2015-1-NSO NJ Northern	857	\$234,718,820.73	\$195,003,245.00
202	SFLS2015-1-NSO NJ Southern	392	\$69,459,581.11	\$56,663,934.00
203	SFLS2015-1-NSO NY Nassau Suffolk	190	\$61,426,658.86	\$56,894,000.00
204	SFLS2015-1-NSO Chicago	354	\$62,015,170.82	\$45,059,940.00
205	SFLS2015-1-NSO Baltimore	89	\$18,904,315.79	\$15,430,100.00
206	SFLS2015-1-NSO PA DE MD	156	\$26,426,876.50	\$22,695,550.00
301	SFLS2015-1-NSO Detroit	11	\$1,114,432.86	\$687,500.00
<b>Total</b>		<b>7,837</b>	<b>\$1,377,457,992.92</b>	<b>\$1,168,561,983.00</b>

Sale Type	Loan Count	Unpaid Principal Balance	Broker Price Opinion
National	5,788	\$ 903,392,136.25	\$ 776,127,714.00
NSO	2,049	\$ 474,065,856.67	\$ 392,434,269.00
<b>Total</b>	<b>7,837</b>	<b>\$ 1,377,457,992.92</b>	<b>\$ 1,168,561,983.00</b>

The Broker Price Opinion (BPO) Value represents the “as is” value for the marketing time for the area.

<b>Pool Number</b>	<b>Winning Bidder</b>	<b>Bid % of UPB</b>	<b>Bid % of BPO</b>
101	Pretium Mortgage Credit	61.28%	70.67%
102	Bayview Acquisitions, LLC	55.73%	65.18%
103	LSF9 Mortgage Holdings, LLC	58.16%	66.48%
104	OSAT Sponsor II, LLC	60.62%	72.84%
105	LSF9 Mortgage Holdings, LLC	57.76%	67.28%
201	Bayview Acquisitions, LLC	54.60%	65.72%
202	Bayview Acquisitions, LLC	53.59%	65.69%
203	Bayview Acquisitions, LLC	54.80%	59.17%
204	Bayview Acquisitions, LLC	53.66%	73.85%
205	Bayview Acquisitions, LLC	60.85%	74.55%
206	Bayview Acquisitions, LLC	59.37%	69.13%
301	Hogar Hispano, Inc.	35.93%	58.24%
<b>Total</b>		<b>57.36%</b>	<b>67.62%</b>

Bids were submitted on July 16, 2015 by a total of thirteen (13) bidding entities submitting thirty-eight (38) bids.

There can be no assurance that any Participating Servicer will deliver a minimum number of Mortgage Loans to HUD or that a minimum number of Mortgage Loans will be delivered to the Purchaser(s).

## ***S-2 Mortgage Loan Stratifications***

### ***National-Regional Pool 101***

<b>National Pool by State</b>	<b>ST</b>	<b>Loan Count</b>	<b>UPB</b>	<b>% of UPB</b>
<b>Pool 101</b>	<b>Total</b>	<b>1,787</b>	<b>\$ 276,500,888.22</b>	<b>100.00%</b>
Alabama	AL	13	\$ 1,331,718.16	0.48%
Arkansas	AR	1	\$ 64,732.23	0.02%
Arizona	AZ	5	\$ 951,464.70	0.34%
California	CA	12	\$ 2,896,104.91	1.05%
Colorado	CO	2	\$ 376,797.17	0.14%
Connecticut	CT	28	\$ 5,703,696.96	2.06%
District of Columbia	DC	2	\$ 436,918.90	0.16%
Delaware	DE	31	\$ 5,471,308.38	1.98%
Florida	FL	194	\$ 30,982,451.83	11.21%
Georgia	GA	4	\$ 631,037.33	0.23%
Iowa	IA	35	\$ 3,573,985.80	1.29%
Idaho	ID	2	\$ 329,259.67	0.12%
Illinois	IL	94	\$ 11,501,253.86	4.16%
Indiana	IN	67	\$ 7,439,553.56	2.69%
Kansas	KS	30	\$ 4,403,618.29	1.59%
Kentucky	KY	35	\$ 4,575,073.97	1.65%
Louisiana	LA	32	\$ 4,221,418.04	1.53%
Massachusetts	MA	20	\$ 3,689,881.14	1.33%
Maryland	MD	29	\$ 7,016,267.39	2.54%
Maine	ME	2	\$ 215,334.32	0.08%
Michigan	MI	9	\$ 784,124.40	0.28%
Minnesota	MN	3	\$ 383,957.14	0.14%
Missouri	MO	7	\$ 585,084.97	0.21%
Mississippi	MS	6	\$ 787,313.82	0.28%
North Carolina	NC	29	\$ 4,024,873.73	1.46%
Nebraska	NE	3	\$ 509,244.51	0.18%
New Jersey	NJ	187	\$ 39,587,707.17	14.32%
New Mexico	NM	48	\$ 7,007,282.26	2.53%
Nevada	NV	13	\$ 2,101,552.90	0.76%
New York	NY	314	\$ 55,143,092.29	19.94%
Ohio	OH	176	\$ 21,094,114.81	7.63%
Oklahoma	OK	59	\$ 6,918,548.79	2.50%
Oregon	OR	9	\$ 1,822,712.88	0.66%
Pennsylvania	PA	121	\$ 16,208,055.22	5.86%

<b>National Pool by State</b>	<b>ST</b>	<b>Loan Count</b>	<b>UPB</b>	<b>% of UPB</b>
South Carolina	SC	56	\$8,077,650.63	2.92%
South Dakota	SD	2	\$236,535.40	0.09%
Tennessee	TN	4	\$534,988.81	0.19%
Texas	TX	5	\$833,320.81	0.30%
Utah	UT	7	\$1,444,524.27	0.52%
Virginia	VA	13	\$2,576,009.55	0.93%
Vermont	VT	2	\$283,482.71	0.10%
Washington	WA	1	\$220,193.22	0.08%
Wisconsin	WI	75	\$9,524,641.32	3.44%

## National-Regional Pool 102

National Pool by State	ST	Loan Count	UPB	% of UPB
<b>Pool 102</b>	<b>Total</b>	<b>1,540</b>	<b>\$ 249,216,367.44</b>	<b>100.00%</b>
Alabama	AL	1	\$ 159,290.18	0.06%
California	CA	3	\$ 633,004.51	0.25%
Connecticut	CT	37	\$ 8,101,130.29	3.25%
Delaware	DE	15	\$ 3,065,191.18	1.23%
Florida	FL	171	\$ 23,290,336.31	9.35%
Iowa	IA	18	\$ 1,966,141.09	0.79%
Idaho	ID	1	\$ 177,371.77	0.07%
Illinois	IL	44	\$ 5,137,381.32	2.06%
Indiana	IN	42	\$ 4,873,830.71	1.96%
Kansas	KS	10	\$ 1,362,167.72	0.55%
Kentucky	KY	37	\$ 4,424,701.77	1.78%
Louisiana	LA	8	\$ 967,057.47	0.39%
Massachusetts	MA	82	\$ 17,826,220.87	7.15%
Maryland	MD	35	\$ 8,102,671.91	3.25%
Maine	ME	31	\$ 4,842,382.06	1.94%
Michigan	MI	2	\$ 206,076.41	0.08%
Minnesota	MN	1	\$ 232,670.43	0.09%
Mississippi	MS	1	\$ 62,042.25	0.02%
North Carolina	NC	13	\$ 1,587,895.29	0.64%
North Dakota	ND	2	\$ 254,940.64	0.10%
Nebraska	NE	1	\$ 150,911.38	0.06%
New Jersey	NJ	307	\$ 58,625,601.05	23.52%
New Mexico	NM	40	\$ 5,989,648.52	2.40%
Nevada	NV	1	\$ 162,274.53	0.07%
New York	NY	338	\$ 57,125,863.05	22.92%
Oklahoma	OK	56	\$ 6,254,072.86	2.51%
Oregon	OR	11	\$ 1,585,778.87	0.64%
Pennsylvania	PA	156	\$ 20,355,425.39	8.17%
Puerto Rico	PR	1	\$ 160,182.79	0.06%
Rhode Island	RI	2	\$ 237,016.01	0.10%
South Carolina	SC	20	\$ 2,949,563.88	1.18%
South Dakota	SD	2	\$ 257,852.39	0.10%
Tennessee	TN	1	\$ 119,690.44	0.05%
Texas	TX	2	\$ 200,100.95	0.08%
Utah	UT	1	\$ 122,091.63	0.05%
Vermont	VT	1	\$ 138,075.03	0.06%
Washington	WA	16	\$ 3,287,917.84	1.32%
Wisconsin	WI	30	\$ 4,221,796.65	1.69%

## National-Regional Pool 103

National Pool by State	ST	Loan Count	UPB	% of UPB
<b>Pool 103</b>	<b>Total</b>	<b>797</b>	<b>\$ 124,159,656.86</b>	<b>100.00%</b>
Alabama	AL	1	\$ 113,411.00	0.09%
California	CA	1	\$ 217,918.30	0.18%
Connecticut	CT	24	\$ 4,291,608.57	3.46%
District of Columbia	DC	2	\$ 305,032.09	0.25%
Delaware	DE	8	\$ 1,388,041.30	1.12%
Florida	FL	53	\$ 7,334,701.76	5.91%
Georgia	GA	3	\$ 355,296.41	0.29%
Iowa	IA	9	\$ 861,865.00	0.69%
Illinois	IL	47	\$ 6,326,028.53	5.10%
Indiana	IN	10	\$ 1,000,770.23	0.81%
Kansas	KS	8	\$ 835,354.41	0.67%
Kentucky	KY	11	\$ 1,067,839.00	0.86%
Louisiana	LA	5	\$ 689,087.00	0.56%
Massachusetts	MA	20	\$ 4,216,532.47	3.40%
Maryland	MD	41	\$ 8,454,733.32	6.81%
Maine	ME	15	\$ 2,113,084.81	1.70%
Michigan	MI	1	\$ 53,616.00	0.04%
Missouri	MO	2	\$ 248,452.00	0.20%
Mississippi	MS	2	\$ 238,066.00	0.19%
North Carolina	NC	3	\$ 463,588.00	0.37%
North Dakota	ND	1	\$ 105,634.00	0.09%
New Jersey	NJ	143	\$ 27,760,234.04	22.36%
New Mexico	NM	23	\$ 3,437,656.99	2.77%
Nevada	NV	1	\$ 105,238.00	0.08%
New York	NY	183	\$ 31,250,170.57	25.17%
Ohio	OH	55	\$ 5,361,462.77	4.32%
Oklahoma	OK	16	\$ 1,493,813.40	1.20%
Oregon	OR	1	\$ 141,579.00	0.11%
Pennsylvania	PA	66	\$ 8,188,943.85	6.60%
South Carolina	SC	4	\$ 461,102.90	0.37%
South Dakota	SD	2	\$ 271,144.16	0.22%
Tennessee	TN	2	\$ 158,910.00	0.13%
Texas	TX	1	\$ 140,718.05	0.11%
Utah	UT	1	\$ 170,246.00	0.14%
Virginia	VA	7	\$ 928,199.00	0.75%
Vermont	VT	3	\$ 539,316.85	0.43%
Washington	WA	6	\$ 1,124,852.00	0.91%
Wisconsin	WI	16	\$ 1,945,409.08	1.57%



## National-Regional Pool 104

National Pool by State	ST	Loan Count	UPB	% of UPB
<b>Pool 104</b>	<b>Total</b>	<b>780</b>	<b>\$ 114,448,999.49</b>	<b>100.00%</b>
Alabama	AL	3	\$ 311,008.04	0.27%
Arizona	AZ	2	\$ 451,667.72	0.39%
California	CA	1	\$ 368,476.73	0.32%
Connecticut	CT	20	\$ 3,505,925.61	3.06%
District of Columbia	DC	3	\$ 639,614.28	0.56%
Delaware	DE	6	\$ 1,067,001.52	0.93%
Florida	FL	71	\$ 9,160,538.29	8.00%
Georgia	GA	13	\$ 1,663,206.83	1.45%
Iowa	IA	8	\$ 849,446.13	0.74%
Illinois	IL	110	\$ 12,262,965.81	10.71%
Indiana	IN	41	\$ 4,140,391.08	3.62%
Kansas	KS	11	\$ 886,291.55	0.77%
Kentucky	KY	24	\$ 2,869,516.33	2.51%
Louisiana	LA	17	\$ 2,283,430.54	2.00%
Massachusetts	MA	28	\$ 5,909,979.02	5.16%
Maryland	MD	23	\$ 4,587,393.08	4.01%
Maine	ME	4	\$ 461,547.24	0.40%
Michigan	MI	1	\$ 100,193.42	0.09%
Minnesota	MN	3	\$ 483,191.70	0.42%
Missouri	MO	8	\$ 702,618.26	0.61%
North Carolina	NC	20	\$ 2,442,701.63	2.13%
Nebraska	NE	1	\$ 144,487.33	0.13%
New Hampshire	NH	1	\$ 151,276.83	0.13%
New Jersey	NJ	69	\$ 16,045,679.64	14.02%
New Mexico	NM	14	\$ 1,949,956.34	1.70%
Nevada	NV	1	\$ 115,681.27	0.10%
New York	NY	50	\$ 11,764,895.72	10.28%
Ohio	OH	72	\$ 7,146,340.19	6.24%
Oklahoma	OK	16	\$ 1,891,285.59	1.65%
Oregon	OR	3	\$ 535,218.46	0.47%
Pennsylvania	PA	70	\$ 10,035,286.32	8.77%
Rhode Island	RI	5	\$ 817,376.91	0.71%
South Carolina	SC	23	\$ 3,060,008.29	2.67%
South Dakota	SD	1	\$ 87,763.28	0.08%
Tennessee	TN	2	\$ 226,153.50	0.20%
Texas	TX	8	\$ 1,138,399.05	0.99%
Virginia	VA	12	\$ 2,065,659.70	1.80%
Washington	WA	3	\$ 585,085.71	0.51%
Wisconsin	WI	12	\$ 1,541,340.55	1.35%

## National-Regional Pool 105

National Pool by State	ST	Loan Count	UPB	% of UPB
<b>Pool 105</b>	<b>Total</b>	<b>884</b>	<b>\$ 139,066,224.24</b>	<b>100.00%</b>
Alabama	AL	1	\$ 232,431.00	0.17%
Arkansas	AR	1	\$ 70,258.27	0.05%
California	CA	1	\$ 209,727.33	0.15%
Colorado	CO	1	\$ 119,039.20	0.09%
Connecticut	CT	20	\$ 3,793,870.50	2.73%
District of Columbia	DC	2	\$ 694,598.88	0.50%
Delaware	DE	2	\$ 372,397.09	0.27%
Florida	FL	94	\$ 11,756,310.38	8.45%
Georgia	GA	5	\$ 524,352.62	0.38%
Iowa	IA	25	\$ 2,495,381.32	1.79%
Illinois	IL	77	\$ 11,563,548.52	8.32%
Indiana	IN	44	\$ 4,396,574.37	3.16%
Kansas	KS	8	\$ 959,343.38	0.69%
Kentucky	KY	20	\$ 2,367,655.83	1.70%
Louisiana	LA	10	\$ 1,359,706.94	0.98%
Massachusetts	MA	9	\$ 1,745,895.28	1.26%
Maryland	MD	22	\$ 4,437,425.61	3.19%
Maine	ME	11	\$ 1,526,957.93	1.10%
Michigan	MI	3	\$ 284,539.34	0.20%
Missouri	MO	5	\$ 620,321.43	0.45%
Mississippi	MS	1	\$ 140,945.04	0.10%
North Carolina	NC	15	\$ 2,057,242.46	1.48%
New Hampshire	NH	1	\$ 135,543.90	0.10%
New Jersey	NJ	132	\$ 31,943,387.14	22.97%
New Mexico	NM	11	\$ 1,893,794.16	1.36%
Nevada	NV	2	\$ 378,279.13	0.27%
New York	NY	117	\$ 22,262,776.32	16.01%
Ohio	OH	81	\$ 8,842,908.10	6.36%
Oklahoma	OK	21	\$ 2,102,189.18	1.51%
Oregon	OR	2	\$ 468,832.54	0.34%
Pennsylvania	PA	50	\$ 6,620,033.56	4.76%
Puerto Rico	PR	12	\$ 1,324,948.46	0.95%
Rhode Island	RI	1	\$ 322,097.47	0.23%
South Carolina	SC	35	\$ 3,964,560.22	2.85%
South Dakota	SD	2	\$ 253,884.54	0.18%
Tennessee	TN	4	\$ 500,038.05	0.36%
Texas	TX	2	\$ 317,638.19	0.23%
Utah	UT	2	\$ 279,626.49	0.20%

<b>National Pool by State</b>	<b>ST</b>	<b>Loan Count</b>	<b>UPB</b>	<b>% of UPB</b>
Virginia	VA	9	\$2,225,161.57	1.60%
Vermont	VT	1	\$105,076.29	0.08%
Washington	WA	9	\$1,694,396.18	1.22%
Wisconsin	WI	13	\$1,702,530.03	1.22%

## NSO Pool 201

NSO Pool by State/County	County	Loan Count	UPB	% of UPB
<b>201 -- New Jersey (North)</b>		<b>857</b>	<b>\$ 234,718,820.73</b>	<b>100.00%</b>
	Bergen	58	\$ 19,783,631.65	8.43%
	Essex	162	\$ 42,836,911.56	18.25%
	Hudson	63	\$ 18,649,756.39	7.95%
	Hunterdon	6	\$ 1,543,395.92	0.66%
	Mercer	1	\$ 320,169.91	0.14%
	Middlesex	76	\$ 20,215,227.49	8.61%
	Monmouth	74	\$ 20,888,368.53	8.90%
	Morris	31	\$ 9,033,219.71	3.85%
	Ocean	126	\$ 30,585,980.50	13.03%
	Passaic	111	\$ 33,051,514.49	14.08%
	Somerset	17	\$ 4,365,896.96	1.86%
	Sussex	31	\$ 6,809,833.92	2.90%
	Union	101	\$ 26,634,913.70	11.35%

## **NSO Pool 202**

<b>NSO Pool by State/County</b>	<b>County</b>	<b>Loan Count</b>	<b>UPB</b>	<b>% of UPB</b>
<b>202 -- New Jersey (South)</b>		<b>392</b>	<b>\$ 69,459,581.11</b>	<b>100.00%</b>
	<b>Atlantic</b>	2	\$ 320,211.12	0.46%
	<b>Burlington</b>	93	\$ 17,847,592.29	25.69%
	<b>Camden</b>	172	\$ 27,346,599.70	39.37%
	<b>Gloucester</b>	106	\$ 20,676,213.23	29.77%
	<b>Salem</b>	19	\$ 3,268,964.77	4.71%

## **NSO Pool 203**

<b>NSO Pool by State/County</b>	<b>County</b>	<b>Loan Count</b>	<b>UPB</b>	<b>% of UPB</b>
<b>203 - New York (Nassau/Suffolk)</b>		<b>190</b>	<b>\$ 61,426,658.86</b>	<b>100.00%</b>
	<b>Nassau</b>	57	\$ 21,385,451.26	34.81%
	<b>Suffolk</b>	133	\$ 40,041,207.60	65.19%

## NSO Pool 204

NSO Pool by State/County	County	Loan Count	UPB	% of UPB
<b>204 - Chicago (IL/IN/WI)</b>		<b>354</b>	<b>\$ 62,015,170.82</b>	<b>100.00%</b>
<b>IL</b>				
	<b>Cook</b>	198	\$ 34,324,706.37	55.35%
	<b>DeKalb</b>	3	\$ 592,250.40	0.96%
	<b>DuPage</b>	20	\$ 3,417,260.45	5.51%
	<b>Grundy</b>	1	\$ 112,217.20	0.18%
	<b>Kane</b>	18	\$ 3,845,455.06	6.20%
	<b>Kendall</b>	11	\$ 2,173,634.36	3.51%
	<b>Lake</b>	34	\$ 5,762,350.91	9.29%
	<b>McHenry</b>	13	\$ 2,242,626.83	3.62%
<b>IN</b>				
	<b>Will</b>	34	\$ 6,225,478.97	10.04%
	<b>Lake</b>	8	\$ 925,443.86	1.49%
	<b>Porter</b>	4	\$ 595,674.04	0.96%
<b>WI</b>				
	<b>Kenosha</b>	10	\$ 1,798,072.37	2.90%

## **NSO Pool 205**

<b>NSO Pool by State/County</b>	<b>County</b>	<b>Loan Count</b>	<b>UPB</b>	<b>% of UPB</b>
<b>205 - Baltimore, MD</b>		<b>89</b>	<b>\$ 18,904,315.79</b>	<b>100.00%</b>
	<b>Anne Arundel</b>	17	\$ 4,212,771.42	22.28%
	<b>Baltimore</b>	52	\$ 9,760,108.08	51.63%
	<b>Carroll</b>	2	\$ 558,888.42	2.96%
	<b>Harford</b>	14	\$ 3,125,747.46	16.53%
	<b>Howard</b>	4	\$ 1,246,800.41	6.60%



## NSO Pool 206

NSO Pool by State/County	County	Loan Count	UPB	% of UPB
<b>206 - Philadelphia (DE/MD/PA)</b>		<b>156</b>	<b>\$ 26,426,876.50</b>	<b>100.00%</b>
<b>DE</b>				
	<b>New Castle</b>	49	\$ 8,386,543.15	31.73%
<b>MD</b>				
	<b>Cecil</b>	1	\$ 130,707.34	0.49%
<b>PA</b>				
	<b>Bucks</b>	20	\$ 4,404,835.57	16.67%
	<b>Chester</b>	7	\$ 1,546,986.87	5.85%
	<b>Delaware</b>	20	\$ 3,294,467.75	12.47%
	<b>Montgomery</b>	13	\$ 2,319,448.33	8.78%
	<b>Philadelphia</b>	43	\$ 5,846,707.10	22.12%
	<b>Pike</b>	3	\$ 497,180.39	1.88%

## ***Non Profit Pool: Detroit NSO Pool 301***

<b>NSO Pool by State/County</b>	<b>County</b>	<b>Loan Count</b>	<b>UPB</b>	<b>% of UPB</b>
<b>301 - Detroit, MI</b>		<b>11</b>	<b>\$ 1,114,432.86</b>	<b>100.00%</b>
	<b>Macomb</b>	3	\$ 200,280.96	17.97%
	<b>Oakland</b>	3	\$ 393,536.41	35.31%
	<b>Wayne</b>	5	\$ 520,615.49	46.72%