

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-8000

ASSISTANT SECRETARY FOR HOUSING-FEDERAL HOUSING COMMISSIONER

January 11, 2017

MORTGAGEE LETTER 2017-04

To All FHA-Approved Section 232 Mortgagees

Section 232 Program – 232 Healthcare Portal

Subject

Purpose

The purpose of this Mortgagee Letter is to announce the 232 Healthcare Portal is now available to process asset management transactions and notifications for all Section 232 insured projects. The asset management transactions and notifications that may be processed through the portal include, but are not limited to:

- Reserve for Replacement Escrow releases;
- Non Critical Repair Escrow Repair releases;
- Loan modifications;
- Transfer of Physical Assets;
- Request to release or modify original loan collateral; and
- Servicers notification to HUD of risks to Healthcare projects.

Effective Date Effective immediately, the 232 Healthcare Portal is available for processing Section 232 asset management transactions.

232 Healthcare **Portal**

The purpose of the 232 Healthcare Portal is to collect data and conduct business between FHA approved lenders for residential healthcare facilities (FHA lenders) and FHA's Office of Residential Care Facilities (ORCF) in a webbased secure environment. The 232 Healthcare Portal consists of three modules that are interconnected and dependent. These modules (1) collect quarterly operator financial information on the Section 232 insured healthcare facilities, (2) process asset management transactions and notifications from FHA lenders, and (3) receive loan applications and loan closing documents from FHA lenders. Module 1 has been deployed and portions of module 2 will be deployed with this Mortgagee Letter.

Accessing the 232 Healthcare **Portal**

Currently, FHA Approved 232 servicing lenders are using the 232 Healthcare Portal to submit financial information to ORCF. The Lenders will be using the same interface to submit asset management transactions. Access to the 232 Healthcare Portal and processing instructions are on the ORCF webpage at:

http://portal.hud.gov/hudportal/HUD?src=/federal housing administration/heal thcare facilities/residential care/Operator Financial Stmt

Ouestions

Questions regarding this Mortgagee Letter may be emailed to hhcp@hud.gov or by contacting Vance T. Morris in HUD's Office of Healthcare Programs at (202) 402-2419. Persons with hearing or speech impairments may access this number via TTY by calling the Federal Information Relay Service at (800)877-8339.

Collection

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> > Edward L. Golding Principal Deputy Assistant Secretary for Housing