

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-8000

ASSISTANT SECRETARY FOR HOUSING-FEDERAL HOUSING COMMISSIONER

Date: August 24, 2016

To: All FHA Approved Mortgagees

Mortgagee Letter 2016-13

Subject

Extension of Temporary Approval Provisions for the Federal Housing Administration (FHA) Condominium Project Approval Process

Purpose

This Mortgagee Letter (ML) announces an extension of the temporary condominium project approval policy provisions issued in ML 2012-18 (previously extended by ML 2014-17) and ML 2015-27. The extension is needed to allow time for completion of the condominium rulemaking process. The requirements established in ML 2012-18 and ML 2015-27 will be extended until August 31, 2017.

Important Note of Forthcoming Guidance Portions of the Condominium Project Approval and Processing Guide that are being extended via this Mortgagee Letter, are impacted by the provisions of H.R. 3700, "Housing Opportunity Through Modernization Act of 2016," that was signed by the President on July 29, 2016. Specifically, Section 301 of this legislation contains provisions that will directly affect topics covered in the Condominium Project Approval and Processing Guide before the expiration of the extension being provided in this Mortgagee Letter. FHA will provide program participants with additional guidance concerning these affected provisions in conformity with the new law.

Extension of Expiration Date

The requirements established in ML 2012-18 and ML 2015-27 are extended until August 31, 2017.

Changes

No changes have been made to the policy announced in ML 2012-18 or ML 2015-27.

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Questions

For additional information on this ML, please visit www.hud.gov/answers or call FHA's Resource Center at 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number via TTY by calling the Federal Relay Service at 1-800-877-8339.

Signature

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