



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-8000

ASSISTANT SECRETARY FOR HOUSING-
FEDERAL HOUSING COMMISSIONER

January 12, 2016

Mortgagee Letter 2016-01

To	All FHA Reverse Mortgage Loan Servicers
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Subject	Additional Extension of Certain Timeframes in connection with Mortgagee Letter 2015-11 (<i>Loss Mitigation Guidance for Home Equity Conversion Mortgages in Default due to Unpaid Property Charges</i>) and Mortgagee Letter 2015-26
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Purpose	<p>This Mortgagee Letter provides mortgagees with an additional extension through April 17, 2016, to submit a Due and Payable request in accordance with Mortgagee Letter (ML) 2015-11 (<i>Loss Mitigation Guidance for Home Equity Conversion Mortgages in Default due to Unpaid Property Charges</i>), as well as to take First Legal Action where the mortgagee is actively reviewing the borrower for loss mitigation in accordance with ML 2015-11.</p> <p>All other provisions in ML 2015-11 remain unaffected by this ML.</p>
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Affected Policy	<p>The policies in this ML affect the “Effective Date” section of ML 2015-11 and the extension period provided in ML 2015-26.</p>
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Information Collection Requirements	<p>The information collection requirements contained in this document have been approved by the Office of Management and Budget (OMB) under the Paperwork Reduction Act of 1995 (44 U.S.C. 3501-3520) and assigned OMB Control Number 2502-0611. In accordance with the Paperwork Reduction Act, HUD may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection displays a currently valid OMB control number.</p>
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Questions

Any questions regarding this Mortgage Letter may be directed to the HUD's National Servicing Center at (877) 622-8525. Persons with hearing or speech impairments may reach this number by calling the Federal Information Relay Service at (800) 877-8339. For additional information on this Mortgage Letter, please visit www.hud.gov/answers.

Signature

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