## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-8000

ASSISTANT SECRETARY FOR HOUSING – FEDERAL HOUSING COMMISSIONER

#### October 1, 2015

### **MORTGAGEE LETTER 2015-23**

To All Approved Mortgagees

**All HUD Field Offices and Homeownership Centers** 

**All Approved Housing Counseling Agencies** 

Subject New Single Family Mortgagee Compliance Manager (MCM)

**Purpose** The purpose of this Mortgagee Letter is to introduce HUD's new Mortgagee

Compliance Manager (MCM), Information Systems & Networks Corporation (ISN), and to provide the contractor's mailing address and contact information.

Effective Date ISN will assume all pre- and post-conveyance MCM activities beginning

October 1, 2015. Until October 1, 2015, Michaelson Connor & Boul, Inc.

(MCB) will continue to process such requests.

New Mortgagee Compliance Manager Beginning October 1, 2015, ISN is responsible for assigned Mortgagee Compliance Manager functions including:

- Reviewing Requests for Extensions of Time to Convey
- Processing Occupied Conveyance Requests
- Reviewing the approval of reimbursable expenses for Preservation & Protection Overallowable Requests (including those properties securing Home Equity Conversion Mortgages)
- Reviewing Requests to Convey Properties with Surchargeable Damage
- Conducting Title Reviews and verifying Deed/Document Execution
- Processing Requests for Pre-conveyance Inspections
- Conducting Reviews of Claim Parts A, B, C, and D
- Tracking and Pursuing Administrative Remedies (e.g., Monetary Demands, Offsets, and Re-conveyances)

## Use of P260 Lender Portal

Mortgagees shall upload electronic copies of all requests, notices, information, and documentation regarding pre- and post-conveyance activities through HUD's P260 Lender Portal at:

 $\underline{https://www.hudp260.com/Pages/Resources/hudtraining\_mm3\_lenders.aspx}.$ 

For technical support with the Lender Portal, please contact the P260 Help Desk at hudhelp@yardi.com or (805) 699-2053.

### ISN's Contact Information

ISN's contact information for pre- and post-conveyance requests is:

Mailing Address:	Information Systems & Networks Corporation
	Shepherd Mall Office Complex
	2401 NW 23rd Street, Suite 1D
	Oklahoma City, OK 73107
<b>Telephone (Toll-Free):</b>	(888) 619-7835
Fax:	(405) 602-1520
Email Addresses:	ISN Customer Service
	mcm-info@isncorp.com
	Reconsideration/Rescission Requests:
	Demands/Reconveyances
	mcm-appeals@isncorp.com
	Voluntary Reconveyances
	mcm-volreconvey@isncorp.com
	Re-Acquisition (return a property to HUD)
	inventory)
	mcm-reconveyance@isncorp.com
	Notification of Violations
	mcm-violations@isncorp.com
	HECM (Reverse Mortgages) Overallowables
	HECMoverallowables@isncorp.com

# Information Collection Requirements

The information collection requirements contained in this Mortgagee Letter have been approved by the Office of Management and Budget (OMB) under the Paperwork Reduction Act of 1995 (44 U.S.C. §§ 3501-3520) and assigned OMB Control Number 2502-0429. In accordance with the Paperwork Reduction Act, HUD may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection displays a current valid OMB Control Number.

#### **Questions**

Any questions regarding this Mortgagee Letter may be directed to the HUD National Servicing Center at (877) 622-8525. Persons with hearing or speech impairments may reach this number by calling the Federal Information Relay Service at (800) 877-8339.

#### **Signature**

Edward L. Golding Principal Deputy Assistant Secretary for Housing