Subject: Extension of Temporary Approval Provisions for the Federal Housing Administration (FHA) Condominium Project Approval Process

Purpose: This Notice announces extension of the temporary condominium project approval guidelines issued in Mortgagee Letter 2012-18 to allow time for completion of the condominium rulemaking process.

Background: On September 13, 2013, FHA announced temporary condominium project approval guideline changes to some of the current FHA condominium approval policy provisions. These changes replaced certain approval requirements specifically identified in the ML that were established in ML 11-22 and the attached Condominium Project Approval and Processing Guide (Guide). It was determined that certain policy adjustments were needed to address current housing market conditions.

The temporary condominium project approval guideline changes will expire on August 31, 2014. Therefore, an extension is needed to ensure continued access to affordable housing opportunities.
Extension of Expiration Date
The requirements established in ML 2012-18 are extended until August 31, 2016.

Changes
No changes have been made to the policy announced in ML 2012-18.

Information Collection Requirements
The information collection requirements contained in this document have been approved by the Office of Management and Budget (OMB) under the Paperwork Reduction Act of 1995 (44 U.S.C. 3501-3520) and assigned an OMB control number of 2502-0610. In accordance with the Paperwork Reduction Act, HUD may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection displays a currently valid OMB control number.

Questions
Please address any questions about the topics in this Housing Notice to the FHA Resource Center at (800) 225-5342. Persons with hearing or speech impairments may reach this number via TTY by calling the Federal Information Relay Service at (800) 877-8339. For additional information on this Housing Notice, please visit www.hud.gov/answers.

Signature
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