

**Monthly Report to the FHA Commissioner
on
FHA Business Activity
September 2012**



**Office of Risk Analysis and Regulatory Affairs
Federal Housing Administration
Department of Housing and Urban Development**

FHA Portfolio Analysis

September 30, 2012

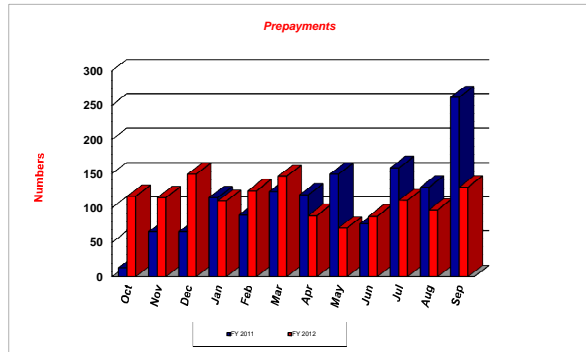
Federal Housing Administration Monthly Report

FHA Portfolios Summary

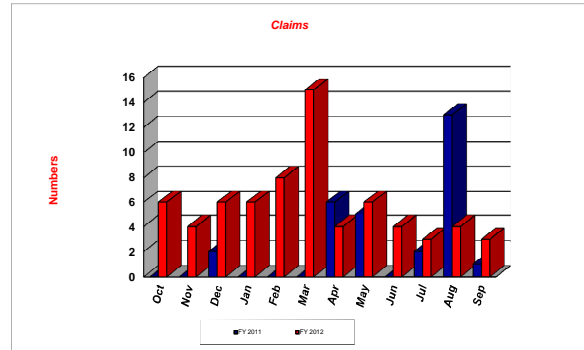
September 30, 2012

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<i>Multifamily Portfolio</i>				
Multifamily Insured	13,137	\$85.8	12.2%	2
Multifamily Notes	2,585	\$3.3	-5.6%	4
<i>Single Family Portfolio</i>				
Single-Family Insured (Forward)	7,711,684	\$1,083.3	5.8%	6
Single Family Hecms Insured (Reverse)	595,342	93,563	6.4%	8
Single-Family Notes	73	\$0.00	-36.0%	10
Single-Family Properties	37,445	\$5.3	-8.0%	10
Accelerated Claims Disposition Notes	506	(\$0.1)	-1.0%	10
<i>Title I Portfolio</i>				
Title I Property Improvement Insured	25,293	\$0.4	14.3%	16
Title I Manufactured Housing Insured	15,958	\$0.6	-9.3%	16
Title I Notes	5,837	\$0.1	-23.1%	16

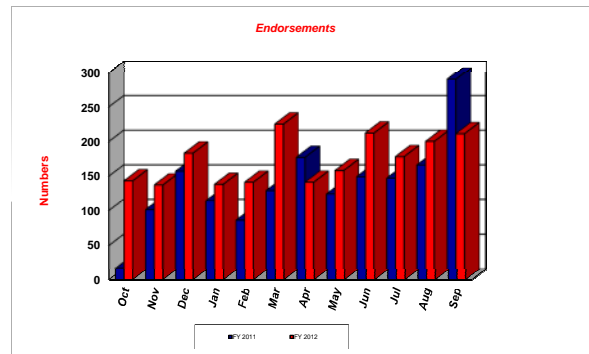
Multifamily Insured Data
Monthly Comparison of FY 2011 and FY 2012*



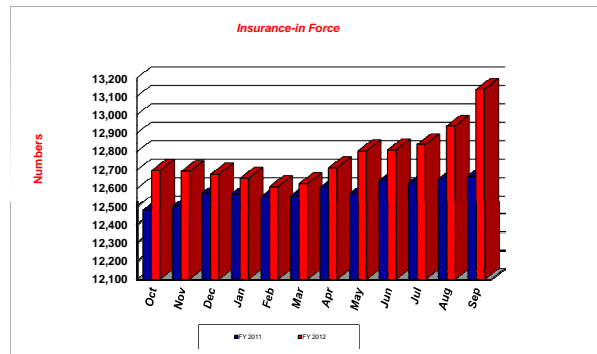
The number of prepayments reported for September 2012 was 130.



There were 3 claims reported for September 2012.



The number of endorsements reported for September 2012 was 211.



As of September 30, 2012 the number for mortgages in-force was 13,137.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month Sep 2012			Current Fiscal Year Oct 2011 - Sep 2012			Prior Fiscal Year Oct 2010 - Sep 2011			Percent Change Dollars
	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	
Insurance in Force (Beginning)	12,938	1,279,724	\$83,367.9	12,688	1,228,947	\$76,158.1	12,428	1,171,600	\$68,722.3	10.8%
Current Year Activity										
Prepayments(-)	(130)	(13,672)	(763.9)	(1,591)	(169,905)	(7,808.5)	(1,422)	(174,570)	(8,012.0)	-2.5%
Claim Terminations(-)	(3)	(296)	(3.6)	(73)	(7,303)	(363.1)	(84)	(10,971)	(409.2)	-11.3%
Endorsements(+)	211	31,047	2,031.2	2,092	287,511	18,948	1,709	246,417	16,958.2	11.7%
Accounting Adjustments	121	10,738	1,133.7	21	(31,709)	(1,169)	35	263,071	(817)	
Insurance in Force (Ending)	13,137	1,307,541	\$85,765.3	13,137	1,307,541	\$85,765.3	12,666	1,495,547	\$76,441.9	12.2%
Endorsements by Mortgage type										
New Construction/Sub Rehab	23	3,159	\$304.0	251	35,948	\$3,594.6	285	40,871	\$4,447.0	-19.2%
Improvements	0	0	\$0.0	5	728	\$30.9	2	194	14.2	117.4%
Operating Loss	0	0	\$0.0	0	0	\$0.0	3	270	3.2	-100.0%
Additions	2	533	\$59.2	6	897	\$73.0	3	1,047	380.2	-80.8%
Purchase	2	365	\$29.3	43	6,522	\$491.1	65	7,727	532.6	-7.8%
Refinance	184	26,990	1,638.7	1,787	243,416	14,757.8	1,351	196,308	\$11,581.0	27.4%
Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	6	925	\$28.0	21	2,613	\$83.6	24	3,304	\$130.5	-36.0%
Section 221(d)(4)	48	8,685	687.9	453	70,663	5,127.8	524	88,078	6,293.0	-18.5%
Other Rental	87	12,135	648.5	812	115,559	7,095.1	631	89,454	5,278.4	34.4%
Risk Share	8	1,196	81.1	93	11,817	797.5	95	10,698	782.3	1.9%
Health Care Facilities						0.0			0.0	
Nursing Homes	37	5,608	337.7	465	64,705	3,741.1	317	42,569	2,612.2	43.2%
Board Care	0	0	0.0	6	324	24.2	5	606	21.5	12.5%
Assisted Living	23	2,035	161.2	236	20,886	1,717.9	99	9,156	774.0	122.0%
Hospitals(242)	2	463	\$86.9	6	944	\$360.4	14	2,552	\$1,066.3	-66.2%

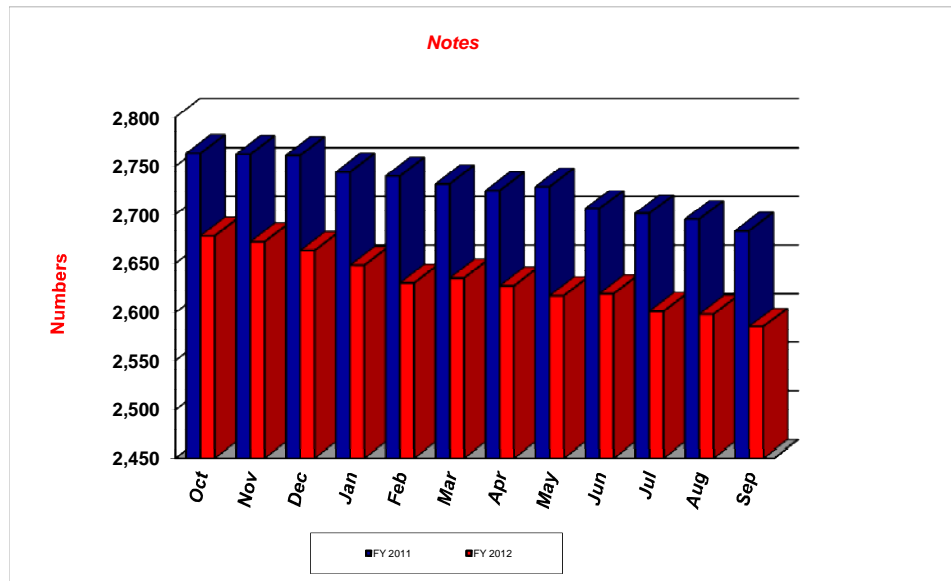
¹ Activity from prior periods that was not recorded in the system of records until this reporting month.

² Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

Source: Online Property Integrated Information Suite(OPIIS)

Multifamily Notes

Monthly Comparison of FY 2011 and FY 2012*



As of September 20, 2012, the number of Multifamily Notes was 2,585.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Secretary Held Notes and Property Inventory

Notes	Current Month Aug 20, 2012 - Sep 20, 2012			Current Fiscal Year to-date Oct 1, 2011 - Sep 20, 2012			Prior Fiscal Year to-date Oct 1, 2010 - Sep 20, 2011			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Notes (Beginning)	2,598	28,429	\$3,494.9	2,683	33,338	\$3,548.7	2,763	40,774	\$3,552.0	-0.1%
Pay Offs(-)	(14)	(351)	(\$15.1)	(130)	(4,814)	(\$144.3)	(90)	(3,767)	(\$85.2)	69.4%
Conversions(-) ³	0	0	\$0.0	0	0	\$0.0	(5)	(859)	(\$24.3)	0.0%
Sales(-)	(10)	(1,534)	(\$126.2)	(27)	(3,232)	(\$173.3)	(39)	(5,089)	(\$226.5)	-23.5%
Assignments/Seconds(+) ⁴	14	156	\$12.9	86	3,542	\$316.5	96	4,644	\$388.5	-18.6%
Accounting Adjustments	(3)	(127)	(\$17.3)	(27)	(2,261)	(\$198.3)	(42)	(2,365)	(\$55.8)	255.3%
Notes (Ending)	2,585	26,573	\$3,349.2	2,585	26,573	\$3,349.2	2,683	33,338	\$3,548.7	-5.6%
Assignments/Seconds by type										
Portfolio Re-engineering	8	0	\$3.2	47	0	\$50.7	47	0	\$78.0	198.6%
Other Assignments	6	156	\$9.7	39	3,542	\$265.7	49	4,644	\$310.6	-41.1%
Properties	Current Month Sept 2012			Current Fiscal Year Oct 2011 - Sept 2012			Prior Fiscal Year Oct 2010 - Sept 2011			Percent Change
	Number	Units1	Dollars (\$M)2	Number	Units1	Dollars (\$M)2	Number	Units1	Dollars (\$M)2	Dollars
Properties (Beginning)	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%
Conversions(+)	0	0	0.0	0	0	0.0	5	859	24.5	0.0%
Sales(-)	0	0	0.0	0	0	0.0	(5)	(859)	(24.5)	0.0%
Properties (Ending)*	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%

¹ Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD has more than one note on a project.

² Dollars represent assignment amount for notes and acquisition cost for properties.

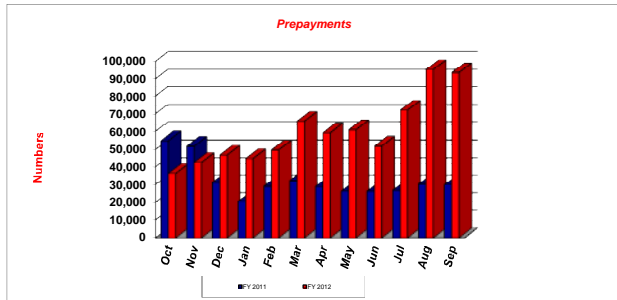
³ Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

⁴ Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

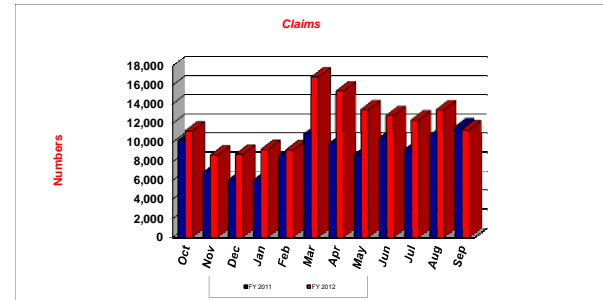
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

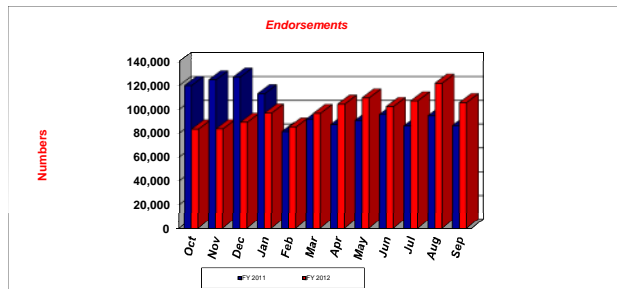
**Single-Family Insured Data
(Excluding HECMS)
Monthly Comparison of FY 2011 and FY 2012***



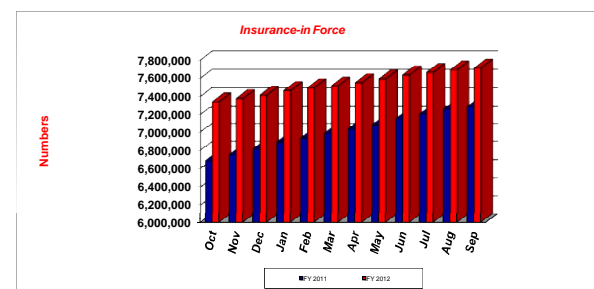
The number of prepayments reported for September 2012 was 93,642.



The number of claims reported for September 2012 was 11,314.



The number of endorsements reported for September 2012 was 105,542.



As of September 30, 2012 the number of mortgages in-force was 7,711,684.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Insured Portfolio
(Excluding HECMS)

	Current Month Sep 2012		Current Fiscal Year to-date Oct 2011 - Sep 2012		Prior Fiscal Year to-date Oct 2010 - Sep 2011		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance in-Force (Beginning)	7,692,799	\$1,080,503.4	7,288,440	\$1,015,177.4	6,629,376	\$898,543.3	9.9%
Prepayments(-)	(93,642)	(16,142.2)	(642,253)	(109,073.7)	(413,158)	(63,620.5)	55.4%
Claim Terminations(-)*	(11,314)	(1,568.4)	(142,822)	(19,838.1)	(118,186)	(15,964.3)	20.8%
Endorsements(+)	105,542	19,007.2	1,184,741	210,967.1	1,197,815	211,597.4	-1.1%
Adjustments	18,299	1,547.1	23,578	(13,885)	5,544	(10,468)	
Insurance in-Force (Ending)	7,711,684	\$1,083,347.2	7,711,684	\$1,083,347.2	7,288,440	\$1,015,177.4	5.8%
Building Type							
Non condominiums	101,010	\$18,172.9	1,139,783	\$202,287.8	1,143,132	\$201,110.7	-0.3%
203(b)	99,422	17,903.9	1,117,429	198,591.9	1,121,415	197,466.9	-0.4%
203(k) Improvement	1,588	269.0	22,354	3,695.8	21,091	3,545.2	6.0%
H4H	-	0.0	-	0.0	626	98.6	-100.0%
Condominiums**	4,532	834	44,958	8,679	54,683	10,487	-17.8%
203(b)	4,523	833.2	44,831	8,663.6	54,495	10,459.5	-17.7%
234C	-	0.0	5	0.5	6	0.8	-16.7%
203(k) Improvement	9	1.1	122	15.2	174	25.3	0.0%
H4H	-	0.0	-	0.0	8	1.1	0.0%
Endorsements by Type							
Adjustable Rate Mortgages	584	\$154.8	20,327	\$5,238.7	50,906	\$12,650.5	-60.1%
Fixed Rate Mortgages	104,958	\$18,852.4	1,164,414	\$205,728.3	1,146,909	\$198,946.9	1.5%
Endorsements by Purpose							
Refinancings	48,747	\$9,149.5	450,877	\$87,726.1	420,388	\$80,568.1	7.3%
H4H (Program has ended)	-	0.0	-	0.0	634	99.7	-100.0%
Purchases	56,795	\$9,857.7	733,864	\$123,241.0	777,427	\$131,029.3	-5.6%

Note: Dollars represent unpaid balance.

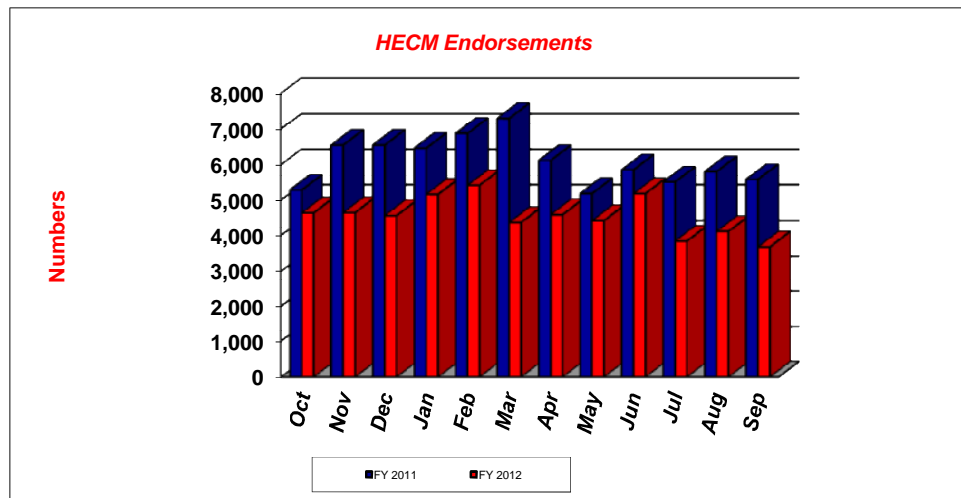
Source of Data: SFDW: IDB_1

*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

**Condominiums insured on or after October 2008 were moved to the MMI Fund

***Other includes

Single-Family Insured HECM Data Monthly Comparison of FY 2011 and FY 2012*



The number of HECM endorsements reported for September 2012 was 3,683.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

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Single-Family HECM Insured Portfolio

	Current Month Sep 2012		Current Fiscal Year to-date Oct 2011 - Sep 2012		Prior Fiscal Year to-date Oct 2010 - Sep 2011		Percent Change (Number)
	Number	Dollars (\$M)*	Number	Dollars (\$M)*	Number	Dollars (\$M)*	
Insurance in-Force (Beginning of Month)	590,900	\$92,579.6	559,697	\$84,922.2(rev)	510,347	\$73,280.0(rev)	9.7%
Insurance in-Force (End of Month)	595,342	\$93,562.8	595,342	\$93,562.8	559,697	\$84,922.2	6.4%
Total Endorsements	3,683	859.9	54,676	13,112.5	73,093	18,207.7	-25.2%
Endorsements by Pricing Options							
Standard	3,454	780.9	50,857	11,764.1	69,263	16,844.9	-26.6%
Saver**	229	79.0	3,819	1,348.4	3,830	1,362.8	-0.3%
Endorsements by Loan Type							
Adjustable Rate Mortgages	985	261.3	16,660	4,545.8	23,342	6,723.7	-28.6%
Fixed Rate Mortgages	2,698	598.6	38,016	8,566.7	49,751	11,484.1	-23.6%
Endorsements by Purpose							
Refinancings	102	36.3	1,346	559.4	2,712	\$1,112.4	-50.4%
Purchase	3,581	823.6	53,330	12,553.1	70,381	17,095.3	-24.2%

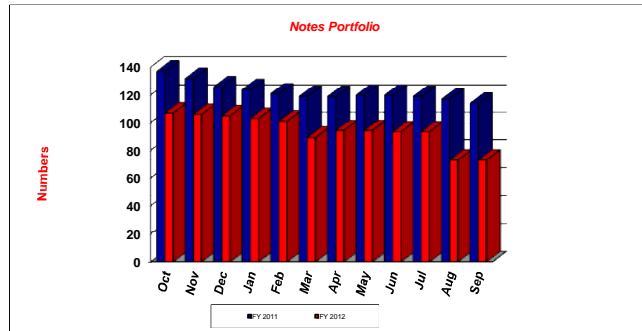
Source: US Department of Housing and Urban Development/FHA

Insurance in-Force dollar amount is the Total Loan Balance

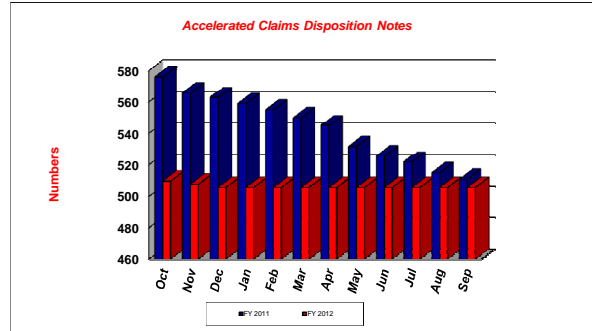
*The dollar amount is the Maximum Claim Amount and not the actual amount of cash drawn at loan originations.

**New HECM option as of October 4, 2010, whereby borrowers accept a smaller equity take-out limit in exchange for the elimination of the upfront premium (with just a nominal charge).

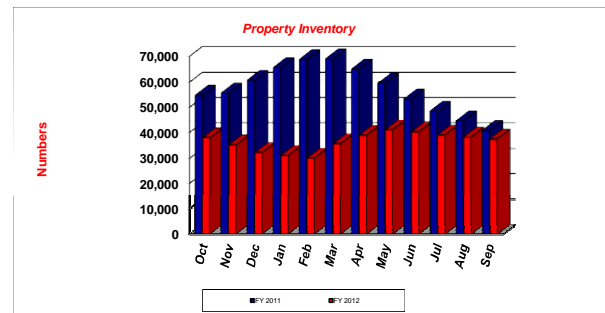
Single-Family Notes and Property Monthly Comparison of FY 2011 and FY 2012*



As of September 30, 2012 the number of Single Family Notes was 73.



As of September 30, 2012 the number of Accelerated Claims Disposition Notes was 506.



The number of Properties held at the end of September 30, 2012 was 37,445.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Notes and Properties

	Current Month Sep 2012		Current Fiscal Year to-date Oct 2011 - Sep 2012		Prior Fiscal Year to-date Oct 2010 - Sep 2011		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Secretary - Held Portfolio							
Notes (Beginning)	73	\$1.4	114	\$3.0	146	\$4.7	-21.9%
Pay-Offs(-)	-	-	(2)	(0.07)	(13)	(0)	0.0%
Conversions(-)	-	-	-	-	(2)	-	0.0%
Sales(-)	-	-	-	-	-	-	0.0%
Assignments MNA(+)	-	0.0	-	0.0	2	0	0.0%
Assignments PMM(+)	-	0.0	-	0.0	2	0	0.0%
Adjustments	-	(0.1)	(39)	(0.3)	(21)	(1.4)	
Notes (Ending)	73	\$1.4	73	\$2.8	114	\$3.0	-36.0%
 Joint Venture Portfolio**							
Alternate Claims Disposition Notes (Beginning)	506	(\$65.9)	511	(\$66.3)	585	(\$69.2)	-12.6%
Liquidations REO	-	-	(4)	(0.5)	(44)	(4.6)	-90.9%
Liquidations Notes	-	-	(1)	(0.1)	(13)	(1.3)	-92.3%
Additions	-	-	-	-	-	-	0.0%
Repurchases and Write-Offs	-	-	-	-	-	-	0.0%
Adjustments	-	-	-	1	(17)	9	
Accelerated Claims Disposition Notes (Ending)	506	(\$65.9)	506	(\$65.9)	511	(\$66.3)	-1.0%
 Properties (Beginning)	38,187	\$5,361.3	40,719	\$6,101.7	51,487	\$6,886.5	-20.9%
Sales(-)	(8,745)	(1,231.2)	(105,770)	(14,923.5)	(102,704)	(14,461.6)	3.0%
Conversions(+)	-	-	-	-	2	-	0.0%
Conveyances(+)	8,080	1,137.6	102,700	14,490.4	90,890	12,798.4	13.0%
Adjustments	(77)	4.1	(204)	(396.8)	1,044	878.4	
Properties (Ending)	37,445	\$5,271.7	37,445	\$5,271.7	40,719	\$6,101.7	-8.0%

** Loan first sold to the Joint Ventures

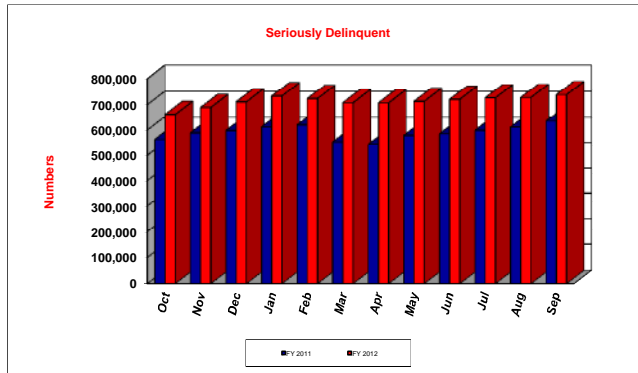
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Source: Notes (Beginning):

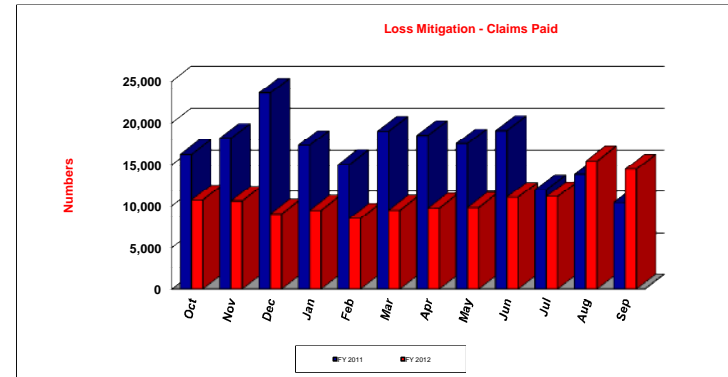
Joint Venture Portfolio: Wells Fargo

Properties(Beginning): Single Family Acquired Asset Management System

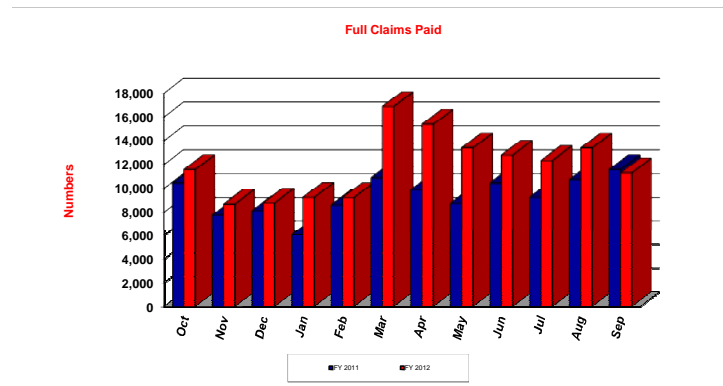
Single-Family Defaults and Claims Monthly Comparison of FY 2011 and FY 2012*



As of September 30, 2012 the number of defaults reported was 738,991.



The number of loss mitigation claims paid during September 30 was 14,492,



The number of claims paid during August 2012 was 11,314.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Defaults and Claims

	Current Month Sep 2012 Number	Current Fiscal Year to-date Oct 2012 - Sep 2012 Number	Prior Fiscal Year to-date Oct 2012 - Sep 2011 Number	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (As of the end of the current reporting month)	7,711,684	7,711,684	7,288,440	5.8%
In Default (Seriously Delinquent Loans)*	738,991	738,991	635,096	16.4%
Default Rate	9.58%	9.58%	8.71%	10.0%
Loss Mitigation Activity **				
Forbearance Agreements	2,200	26,978	29,754	-9.3%
Loan Modifications	10,316	84,199	145,074	-42.0%
Partial Claims	1,976	18,449	25,980	-29.0%
Total	14,492	129,626	200,808	-35.4%
Insurance Claims				
Conveyance Foreclosure	7,540	100,655	90,339	11.4%
Pre-Foreclosure Sale	2,492	36,740	25,069	46.6%
Deed-in-Lieu of Foreclosure	119	1,600	1,132	41.3%
Other***	1,163	3,827	1,646	132.5%
Total	11,314	142,822	118,186	20.8%
Annualized claim rate****	1.75%	1.96%	1.76%	

*Number of Defaults: F42NICF -(In foreclosure, In bankruptcy, not in foreclosure or bankruptcy).

**Counts are based on settlement dates of loss mitigation claims.

***Assignment Claims

****Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Source: Status of Insurance-in-Force:

Total Insurance-in-force (EOM): SFDW:IDB_1

In Default: F42NICD

Loss Mitigation:

Insurance Claims: SFDW: IDB_1

Federal Housing Administration Monthly Report
Single Family Detail (continued)

MSA's With The Highest Single Family Default Rates
(Data as of September 2012)

Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year Sep 2012			Prior Year Sep 2011			Current Year Sep 2012	Prior Year Sep 2011	Percent Change	Current Year Sep 2012	Prior Year Sep 2011	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	ATLANTIC-CAPE MAY, NJ	23.35	23.46	20.90	18.51	18.59	16.62	8,538	8,068	6%	1,994	1,493	34%
2	OCALA, FL	22.33	22.19	29.52	19.86	19.76	25.00	5,598	5,347	5%	1,250	1,062	18%
3	VINELAND-MILLVILLE-BRIGETON, NJ	21.45	21.36	25.23	17.51	17.42	21.10	5,190	4,844	7%	1,113	848	31%
4	NEWARK, NJ	20.85	20.89	19.89	17.33	17.42	15.61	37,626	34,599	9%	7,843	5,997	31%
5	PUNTA GORDA, FL	19.68	19.59	23.64	20.04	20.20	12.96	2,663	2,410	10%	524	483	8%
6	JERSEY CITY, NJ	18.68	18.63	19.73	17.12	17.18	16.01	6,150	5,649	9%	1,149	967	19%
7	TRENTON, NJ	18.38	18.46	16.46	15.00	15.03	14.24	8,617	8,147	6%	1,584	1,222	30%
8	LAKELAND-WINTER HAVEN, FL	17.94	17.95	17.60	15.94	15.93	16.46	14,925	14,026	6%	2,678	2,236	20%
9	CHICAGO, IL	17.64	17.47	20.17	15.39	15.21	17.90	165,711	155,942	6%	29,234	24,005	22%
10	DAYTONA BEACH, FL	17.43	17.48	14.58	16.25	16.31	13.77	12,464	11,488	8%	2,172	1,867	16%
11	JACKSONVILLE, FL	17.28	17.30	16.15	15.20	15.24	13.48	36,022	33,337	8%	6,224	5,066	23%
12	ROCKFORD, IL	16.89	16.79	20.37	15.20	15.15	16.89	13,515	13,041	4%	2,283	1,982	15%
13	PANAMA CITY, FL	16.78	16.81	15.22	14.49	14.47	15.91	3,021	2,891	4%	507	419	21%
14	NEWBURGH, NY-PA	16.62	16.63	15.53	13.19	13.29	6.90	6,241	5,617	11%	1,037	741	40%
15	MONMOUTH-OCEAN, NJ	16.50	16.56	15.37	13.51	13.62	11.09	24,751	22,636	9%	4,085	3,057	34%
16	BERGEN-PASSAIC, NJ	16.43	16.55	14.32	14.05	14.21	11.18	18,147	16,267	12%	2,982	2,285	31%
17	MELBOURNE-TITUSVILLE-PALM BAY, FL	16.36	16.30	20.19	15.14	15.13	15.74	13,163	12,202	8%	2,154	1,847	17%
18	TAMPA-ST.PETERSBURG-CLEARWATER, FL	16.09	16.07	17.10	14.64	14.62	15.30	66,140	61,040	8%	10,639	8,934	19%
19	SARASOTA-BRADENTOWN, FL	16.02	15.96	18.01	16.10	16.02	18.18	12,027	10,721	12%	1,927	1,726	12%
20	NEW YORK, NY	15.90	15.87	16.58	13.54	13.63	11.89	45,453	40,049	13%	7,229	5,421	33%
21	FLINT, MI	15.74	15.64	20.17	16.05	15.92	21.77	11,864	11,799	1%	1,867	1,894	-1%
22	WATERBURY, CT	15.25	15.28	14.20	13.07	13.17	8.97	6,852	6,532	5%	1,045	854	22%
23	DOVER, DE	15.01	15.00	15.21	12.09	12.19	9.33	5,010	4,457	12%	752	539	40%
24	KANKAKEE, IL	14.77	14.86	11.29	13.74	13.72	14.29	2,492	2,366	5%	368	325	13%
25	NASSAU-SUFFOLK, NY	14.64	14.71	12.31	12.78	12.88	9.53	38,982	34,200	14%	5,705	4,370	31%

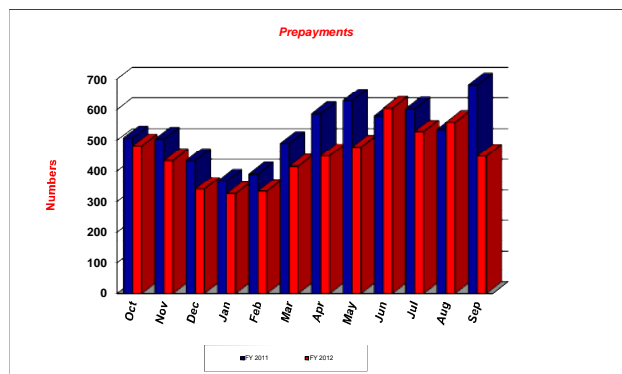
Federal Housing Administration Monthly Report
Single Family Detail (continued)

MSA's With The Highest Single Family Default Rates
(Data as of September 2012)

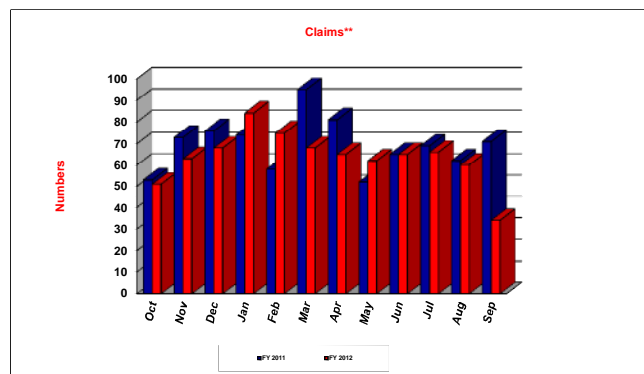
26	ATLANTA, GA	14.49	14.34	17.45	13.96	13.80	17.03	208,806	200,536	4%	30,245	27,994	8%
27	KENOSHA, WI	14.48	14.22	23.62	13.16	12.86	22.39	4,509	4,348	4%	653	572	14%
28	MIAMI, FL	14.21	14.17	17.45	13.74	13.74	13.49	34,029	29,711	15%	4,834	4,081	18%
29	MIDDLESEX-SOMERSET-HUNTERDON,NJ	14.19	14.41	10.60	11.26	11.42	8.58	21,357	19,529	9%	3,030	2,198	38%
30	PENSACOLA, FL	13.93	13.93	13.99	12.08	12.08	12.41	10,600	10,113	5%	1,477	1,222	21%
31	TACOMA, WA	13.91	13.62	18.76	10.98	10.81	13.70	21,475	19,971	8%	2,986	2,192	36%
32	ORLANDO, FL	13.85	13.84	14.51	13.24	13.25	12.91	54,585	49,669	10%	7,561	6,575	15%
33	RACINE, WI	13.69	13.54	18.66	12.85	12.65	19.08	4,586	4,367	5%	628	561	12%
34	FORT PIERCE-PORT ST.LUCIE, FL	13.44	13.48	9.71	12.70	12.69	13.13	9,976	8,860	13%	1,341	1,125	19%
35	BRIDGEPORT, CT	13.39	13.46	11.15	11.30	11.38	8.98	9,024	8,219	10%	1,208	929	30%
36	DUTCHESS COUNTY, NY	13.16	13.18	12.50	10.53	10.61	7.50	3,678	3,267	13%	484	344	41%
37	FORT MYERS-CAPE CORAL, FL	12.81	12.67	18.31	12.82	12.65	18.41	11,874	10,963	8%	1,521	1,405	8%
38	MOBILE, AL	12.73	12.72	13.82	11.08	11.10	8.50	15,960	15,394	4%	2,031	1,705	19%
39	BILOXI-GULFPORT-PASCAGOULA, MS	12.72	12.67	18.06	11.51	11.48	14.29	7,690	7,367	4%	978	848	15%
40	CLEVELAND-LORAIN-ELYRIA, OH	12.72	12.63	16.33	11.69	11.58	15.86	62,469	58,938	6%	7,944	6,887	15%
41	GLENS FALLS, NY	12.67	12.49	20.64	10.10	10.01	13.64	2,849	2,714	5%	361	274	32%
42	HAMILTON-MIDDLETOWN,OH	12.52	12.49	13.35	11.04	10.92	14.46	12,211	11,556	6%	1,529	1,276	20%
43	FORT WALTON BEACH, FL	12.49	12.41	20.00	10.81	10.80	12.00	2,450	2,340	5%	306	253	21%
44	BENTON HARBOR, MI	12.47	12.60	5.26	11.91	11.91	12.28	3,335	3,232	3%	416	385	8%
45	DETROIT, MI	12.46	12.23	19.07	14.40	14.10	22.11	103,456	99,403	4%	12,885	14,316	-10%
46	ROCKY MOUNT, NC	12.43	12.25	18.42	11.01	11.07	9.23	2,623	2,225	18%	326	245	33%
47	WAUSAU, WI	12.37	12.38	11.11	10.43	10.44	9.09	1,350	1,295	4%	167	135	24%
48	GAINESVILLE, FL	12.35	12.49	7.46	9.88	10.05	4.48	4,737	4,434	7%	585	438	34%
49	NEW ORLEANS, LA	12.34	12.25	20.51	10.49	10.42	15.97	32,399	31,151	4%	3,998	3,267	22%
50	FITCHBURG-LEOMINSTER, MA	12.32	12.26	13.83	10.37	10.05	19.05	2,525	2,353	7%	311	244	27%

Source SFDW
Data as of September 2012

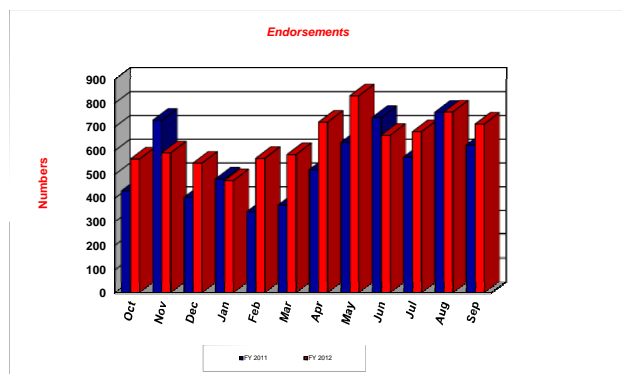
Title I Insured Portfolio
Monthly Comparison of FY 2011 and FY 2012*



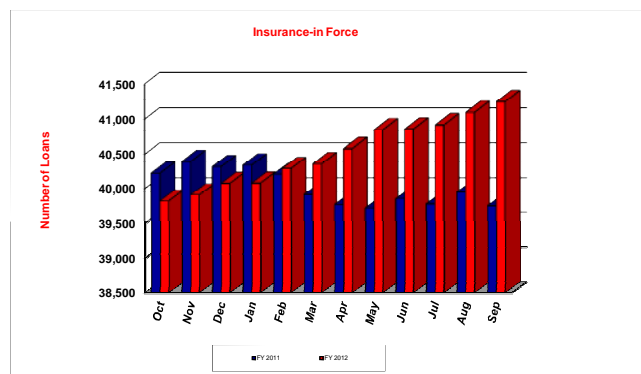
Title I Prepayments fell to 449 in September 2012.



There were 34 Title I Claims reported as being received in September 2012, but the actual number may end up higher than it now appears, due to persistent lags in lender claim reporting (the 42 reported last month were subsequently raised to 60).



Title I Endorsements fell to 712 in September of 2012.



Overall Title I Insurance-In-Force (IIF) rose to 41,251 in September 2012.

* The various data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

** Title I Claim reporting is often characterized by lags of 3 months or more.

Federal Housing Administration Monthly Report
Title I Portfolios

	Current Month Sep 2012		Current Fiscal Year to-date Oct - Sep 2012		Prior Fiscal Year to-date Oct - Sep 2011		Percent Change (Number)
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	25,006	\$387.1	22,139	\$346.3	20,680	\$328.7	7.1%
Manufactured Housing	16,092	610.2	17,611	645.9	19,577	688.5	-10.0%
Prepayments(-)							
Property Improvement	(292)	(4.0)	(3,570)	(49.8)	(3,808)	(54.0)	-6.3%
Manufactured Housing	(157)	(4.3)	(1,837)	(52.1)	(2,504)	(71.5)	-26.6%
Claim Terminations(-)							
Property Improvement	(12)	(0.2)	(345)	(5.8)	(438)	(7.3)	-21.2%
Manufactured Housing	(22)	(0.8)	(416)	(16.0)	(391)	(15.0)	6.4%
Endorsements(+)							
Property Improvement	655	9.7	7,077	101.3	5,703	78.8	24.1%
Manufactured Housing	57	2.9	624	30.6	910	43.1	-31.4%
Adjustments							
Property Improvement	(64)	(0.8)	(8)	(0.1)	(6)	(0.1)	
Manufactured Housing	(12)	(0.5)	(24)	(1.0)	(5)	(0.2)	
Insurance-in-Force (Ending)							
Property Improvements	25,293	391.8	25,293	391.8	22,131	346.1	14.3%
Manufactured Housing	15,958	\$607.5	15,958	\$607.5	17,587	\$644.9	-9.3%
Notes (Beginning)	6,012	\$84.0	7,593	\$112.3	9,020	\$135.5	-15.8%
New Cases Assigned(+)	58	0.8	821	12.0	874	12.7	-6.1%
Interest Accrual, Fees, Penalties, and Costs	N/A	0.4	N/A	6.6	N/A	7.6	0.0%
Net Collections(-)	N/A	(0.5)	N/A	(11.3)	N/A	(11.9)	0.0%
Cases Closed(-)	(234)	(3.0)	(2,643)	(38.5)	(2,368)	(32.1)	11.6%
Adjustments	1	(0.1)	66	0.5	67	0.5	
Notes (Ending)²	5,837	\$81.6	5,837	\$81.6	7,593	\$112.3	-23.1%

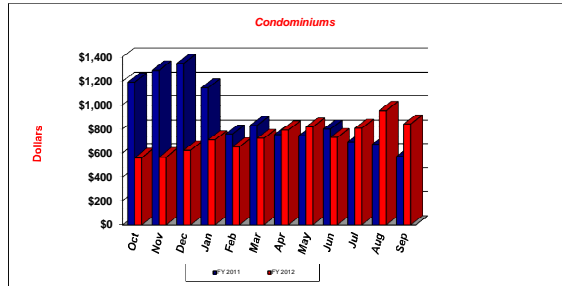
Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

^{2/} The September Title I portfolio includes cases classified as Currently Not Collectible (3,568 cases totaling \$46.8 million).

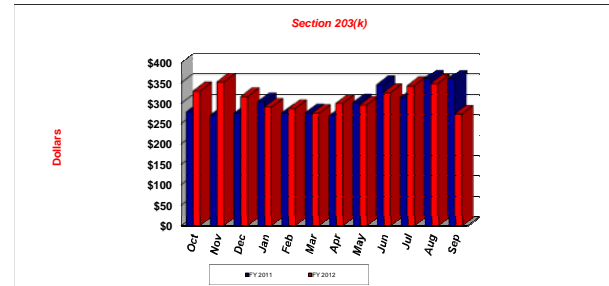
^{3/} Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of its previous monthly entries.

Sources: SFDW- title I_case _detail; Albany Financial Operations Center

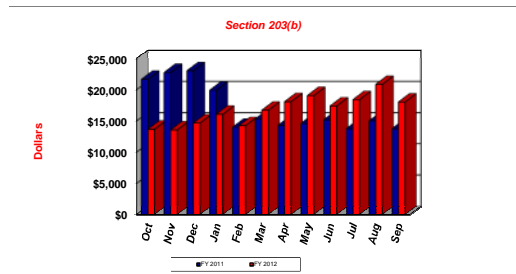
Commitments (Dollars are in Millions)
Monthly Comparison of FY 2011 and FY 2012*



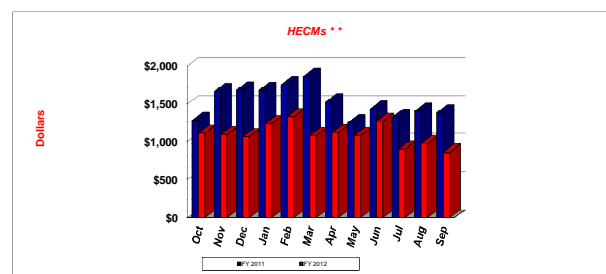
The total commitment amount for condominiums for September 2012 was \$842.9 million.



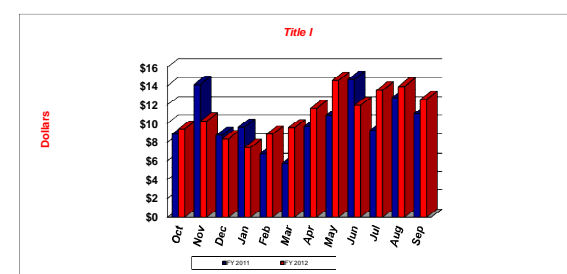
The total commitment amount for Section 203(k) for September 2012 was \$273.0 million.



The total commitment amount for Section 203(b) for September 2012 was \$18.0 billion.



The total commitment amount for HECMs for September 2012 was \$859.9 million.



The total commitment amount for Title I for September 2012 was \$12.6 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

** HECM total commitment is the maximum claim amount

Federal Housing Administration Monthly Report
Commitments
By Fund and Month: FY 2012

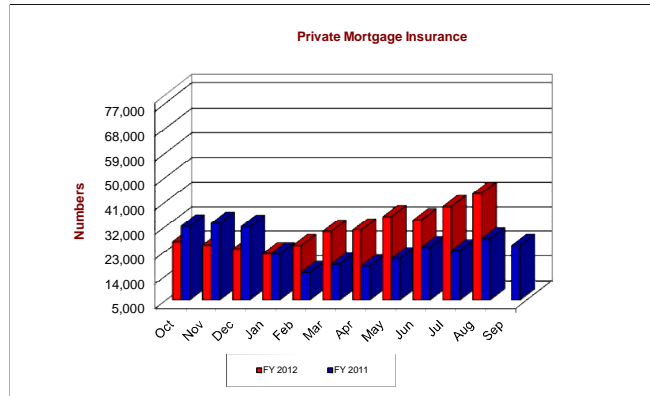
Dollars are in Millions

Fiscal Year 2012	MMIF Total	MMIF Components			HECM*	Title I	
		Condominiums	Section 203(k)	Section 203(b)		Property Improvement	Mobile Homes
Oct	\$14,555.457	\$562.323	\$329.955	\$13,663.179	\$1,111.656	\$7.000	\$2.373
Nov	\$14,479.332	566.848	351.692	13,560.791	1,093.377	7.636	2.581
Dec	\$15,598.779	621.363	316.606	14,660.810	1,062.515	6.714	1.619
Jan	\$17,070.227	709.291	290.413	16,070.523	1,236.355	5.913	1.542
Feb	\$15,197.325	649.559	286.423	14,261.343	1,332.020	7.288	1.530
Mar	\$17,716.052	721.838	274.798	16,719.415	1,077.927	7.751	1.762
Apr	\$19,176.265	792.089	299.661	18,084.515	1,117.548	9.700	1.919
May	\$20,183.931	818.147	295.287	19,070.497	1,079.607	11.155	3.393
Jun	\$18,458.779	728.863	325.891	17,404.025	1,268.806	8.526	3.416
Jul	\$19,561.475	807.439	342.383	18,411.653	900.500	8.869	4.684
Aug	\$22,150.147	951.973	348.208	20,849.966	972.268	11.015	2.926
Sep	\$19,154.092	\$842.994	\$273.058	\$18,038.040	\$859.926	\$9.691	\$2.881
FYTD 2012 Total	\$213,301.860	\$8,772.726	\$3,734.376	\$200,794.758	\$13,112.505	\$101.258	\$30.625
FY 2011 Total	217,811	10,786.940	3,626.930	203,297.147	18,207.964	78.852	43.058
FY 2012 Annualized	\$213,302	\$8,772.726	\$3,734.376	\$200,794.758	\$13,112.505	\$101.258	\$30.625

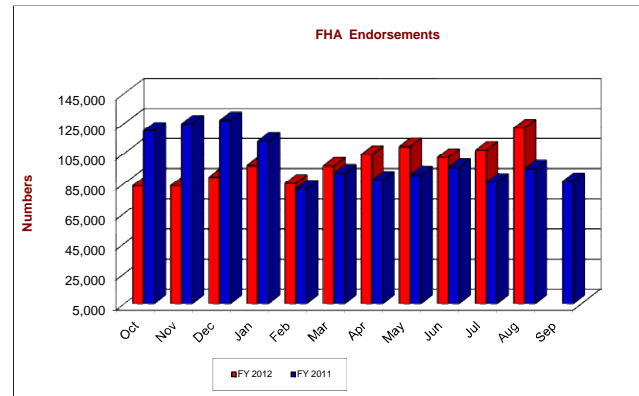
*Maximum Claim Amount which does not reflect loan balances.

Single Family Insured Mortgages

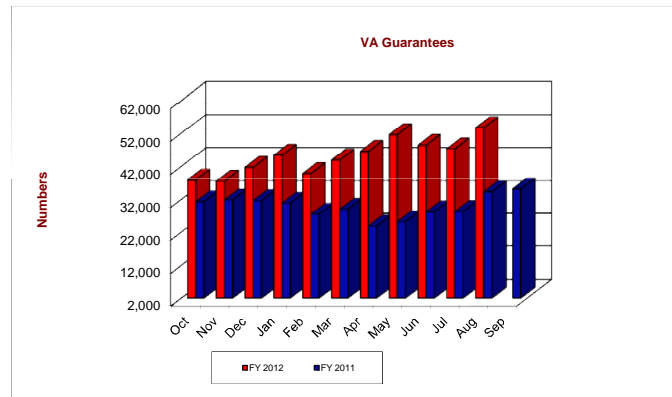
Monthly Comparison of FY2011 and FY2012



The number of private mortgage insurance for August 2012 was 43,949.



The number of FHA endorsements for August was 121,867.



The number of VA guarantees for August was 53,667.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single Family Insured Mortgages
(Due to a lag in reporting of conventional information, these data are for the previous month)

Current Month Aug-2012			Current FYTD Oct 2011 - Aug 2012			Prior FYTD Oct 2010 - Aug 2011			Percent Change (Number)
Number		Application Share	Number		Application Share	Number		Application Share	
INSURED MORTGAGE APPLICATIONS									
Private Mortgage Insurers	46,891	18%	364,451		14%	310,921		14%	17%
FHA *	163,006	62%	1,670,919		66%	1,560,010		71%	7%
VA**	53,667	20%	494,080		20%	322,382		15%	53%
TOTAL	263,564	100%	2,529,450		100%	2,193,313		100%	15%
Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)
INSURED MORTGAGE ENDORSEMENTS									
Private Mortgage Insurers	43,949	\$11,329.5	335,084	\$80,315.8	21%	263,770	\$61,239.9	18%	31%
FHA	121,867	\$22,148.8	1,079,190	\$194,146.1	51%	1,111,494	\$203,091.2	61%	-4%
VA	53,667	\$12,148.2	494,080	\$108,757.8	28%	322,382	\$67,455.7	20%	61%
TOTAL	219,483	\$45,626.5	1,908,354	\$383,219.7	100%	1,697,646	\$331,786.8	100%	16%

* Data for applications are for July 22, 2012 - August 18, 2012 current month; September 18, 2011 - August 18, 2012 for current FYTD, and September 19, 2010 - August 20, 2011 for prior FYTD.

Note: Dollars represent original amounts insured

**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

FHA Business Activity Data Page
Fiscal Years 2011 and 2012

Multifamily Insured Portfolio

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	13	117	0	6	17	143	12,477	12,697
Nov	65	115	0	4	101	137	12,499	12,692
Dec	65	149	2	6	157	183	12,574	12,677
Jan	115	110	0	6	114	138	12,570	12,656
Feb	90	125	0	8	86	141	12,555	12,610
Mar	124	146	0	15	129	225	12,559	12,625
Apr	119	89	6	4	177	179	12,605	12,712
May	149	71	5	6	124	158	12,571	12,804
Jun	77	88	0	4	149	212	12,643	12,809
Jul	158	111	2	3	147	178	12,630	12,838
Aug	130	97	13	4	166	200	12,650	12,938
Sep	261	130	1	3	290	211	12,666	13,137

Multifamily Notes and Properties

	Notes	
Month	<i>FY 2011</i>	<i>FY 2012</i>
Oct	2,763	2,678
Nov	2,762	2,672
Dec	2,761	2,663
Jan	2,744	2,648
Feb	2,740	2,630
Mar	2,732	2,635
Apr	2,725	2,627
May	2,729	2,617
Jun	2,706	2,619
Jul	2,701	2,601
Aug	2,695	2,598
Sep	2,683	2,585

Single Family Insured Portfolio (Forward)

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	57,854*	36,339	11,589*	11,236	119,901	83,337	6,658,560	7,342,712
Nov	52,711*	42,832	7,777*	8,685	124,671	83,491	6,724,304	7,378,126
Dec	53,720*	47,066	9,004*	8,785	127,003	89,070	6,813,888	7,415,002
Jan	32,422	45,011	9,601	9,260	113,010	96,791	6,889,701*	7,464,533
Feb	29,069	49,902	8,619	9,237	81,317	85,066	6,933,260	7,496,237
Mar	32,305	65,873	10,889	16,886	91,720	96,474	6,984,580	7,516,057
Apr	28,828	59,326	9,885	15,406	87,138	104,298	7,036,153	7,550,408
May	26,254	60,990	8,749	13,428	90,618	109,488	7,079,820	7,592,565
Jun	26,235	52,078	10,469	12,811	95,543	102,270	7,152,140	7,636,852
Jul	26,723	72,179	9,259	12,361	85,932	107,018	7,203,809	7,664,335
Aug	30,315	95,393	10,754	13,415	94,644	121,867	7,260,598	7,692,799
Sep	29,870	93,642	11,598	11,314	86,320	105,542	7,288,440	7,711,684

*Numbers have been Revised

Single Family Insured HECM (Reverse)

	HECMS	
Month	<i>FY 2011</i>	<i>FY 2012</i>
Oct	5,283	4,644
Nov	6,551	4,653
Dec	6,550	4,567
Jan	6,462	5,161
Feb	6,880	5,417
Mar	7,300	4,374
Apr	6,119	4,593
May	5,185	4,427
Jun	5,857	5,182
Jul	5,511	3,847
Aug	5,804	4,120
Sep	5,584	3,683

Single Family Notes and Properties

	Notes		Accelerated Claims Disposition Notes		Properties	
Months	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>
Oct	137	107	576	510	54,609	37,922
Nov	133	106	566	508	55,486	35,192
Dec	126	105	563	506	60,739	32,170
Jan	124	103	559	506	65,639	31,046
Feb	121	101	555	506	68,801	30,005
Mar	119	89	551	506	68,997	35,613
Apr	119	94	545	506	65,063	38,940
May	120	94	532	506	59,465	41,118
Jun	120	93	526	506	53,164	40,217
Jul	119	93	522	506	48,507	39,002
Aug	117	73	515	506	44,749	38,187
Sep	114	73	511	506	40,719	37,445

Single Family Defaults and Claims

	Seriously Delinquent		Loss Mitigation		Claims	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	532,938	661,554	16,222	10,718	10,470	11,598
Nov	588,947	689,346	18,181	10,596	7,752	8,685
Dec	598,140	711,082	23,629	9,073	8,123	8,785
Jan	612,443	733,844	17,332	9,492	6,045	9,260
Feb	619,712	723,904	15,031	8,524	8,619	9,237
Mar	553,650	707,863	19,028	9,507	10,889	16,886
Apr	575,950	707,330	18,523	9,761	9,885	15,406
May	578,933	713,104	17,533	9,841	8,749	13,428
Jun	584,822	721,105	19,105	11,056	10,469	12,811
Jul	598,921	725,645	11,963	11,115	9,259	12,361
Aug	611,822	728,227	13,833	15,451	10,754	13,415
Sep	635,096	738,991	10,428	14,492	11,598	11,314

Title I Insured Portfolio

	Prepayments		Claims		Endorsements		In-Force	
Month	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>
Oct	508	482	53	51	431	565	40,230	39,821
Nov	504	434	73	63	728	591	40,398	39,909
Dec	434	342	76	68	404	548	40,325	40,080
Jan	368	327	74	84	481	474	40,348	40,084
Feb	391	335	58	75	343	568	40,215	40,298
Mar	490	416	95	68	371	584	39,914	40,366
Apr	588	450	81	65	521	720	39,978	40,583
May	629	478	52	62	635	831	39,717	40,851
Jun	581	605	65	65	740	665	39,852	40,861
Jul	603	529	69	66	573	680	39,779	40,921
Aug	535	560	62	60	762	763	39,952	41,098
Sep	681	449	71	34	624	712	39,750	41,251

**Numbers In Italics Have Been Revised Since Last Report*

Commitments

(Dollars in Millions)
SINGLE FAMILY

	MMI Total		Condominiums		Section 203(k)		Section 203(b)		HECM	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
OCT	\$23,130.991	\$14,555.457	\$1,192.805	\$562.323	\$278.307	\$329.955	\$21,656.235	\$13,663.179	\$1,280.322	\$1,111.656
Nov	24,326.887	14,479.332	1,289.013	566.848	270.037	351.692	22,763.535	13,560.791	1,656.410	1,093.377
Dec	24,660.087	15,598.779	1,344.197	621.363	274.622	316.606	23,038.253	14,660.810	1,675.521	1,062.515
Jan	21,372.590	17,070.227	1,144.566	709.291	303.970	290.413	19,919.030	16,070.523	1,670.849	1,236.355
Feb	15,012.811	15,197.325	757.556	649.559	275.117	286.423	13,977.519	14,261.343	1,743.923	1,332.020
Mar	16,432.602	17,716.052	830.596	721.838	275.850	274.798	15,317.726	16,719.415	1,858.632	1,077.927
Apr	15,333.939	19,176.265	753.066	792.089	268.537	299.661	14,307.682	18,084.515	1,523.443	1,117.548
May	15,646.539	20,183.931	743.534	818.147	301.379	295.287	14,594.029	19,070.497	1,249.685	1,079.607
Jun	16,331.373	18,458.779	799.766	728.863	344.632	325.891	15,177.326	17,404.025	1,433.818	1,268.806
Jul	14,781.213	19,561.475	689.658	807.439	314.266	342.383	13,768.325	18,411.653	1,324.285	900.500
Aug	16,063.500	22,150.147	669.480	951.973	360.256	348.208	15,021.309	20,849.966	1,405.424	972.268
Sep	14,718.719	19,154.092	572.704	842.994	359.958	273.058	13,756.178	18,038.040	1,385.653	859.926

TITLE 1

Month	FY 2011	FY 2012
OCT	\$8.828	\$9.373
Nov	14.147	10.217
Dec	8.703	8.333
Jan	9.564	7.455
Feb	6.815	8.817
Mar	5.746	9.513
Apr	9.640	11.618
May	10.834	14.547
Jun	14.654	11.942
Jul	9.207	13.553
Aug	12.761	13.941
Sep	11.011	12.572

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	31,998	26,293	119,901	83,341	31,354	37,925	183,253	147,559
Nov	32,993	25,074	124,671	83,496	31,876	37,543	189,540	146,113
Dec	31,879	23,538	126,996	89,065	31,720	41,774	190,595	154,377
Jan	21,896	21,904	113,009	96,790	30,907	45,444	165,812	164,138
Feb	15,079	24,879	81,321	85,070	27,530	39,859	123,930	149,808
Mar	18,098	30,080	91,721	96,479	29,034	43,963	138,853	170,522
Apr	17,416	30,575	87,140	104,301	23,894	46,582	128,450	181,458
May	20,032	35,431	90,618	109,491	25,172	51,579	135,822	196,501
Jun	24,161	34,169	95,545	102,269	28,235	48,418	147,941	184,856
Jul	22,917	39,192	85,932	107,021	28,336	47,326	137,185	193,539
Aug	27,301	43,949	94,642	121,867	34,324	53,667	156,267	219,483
Sep	24,885		86,320		35,212		146,417	