

**Monthly Report to the FHA Commissioner
on
FHA Business Activity
June 2012**



**Office of Risk Analysis and Regulatory Affairs
Federal Housing Administration
Department of Housing and Urban Development**

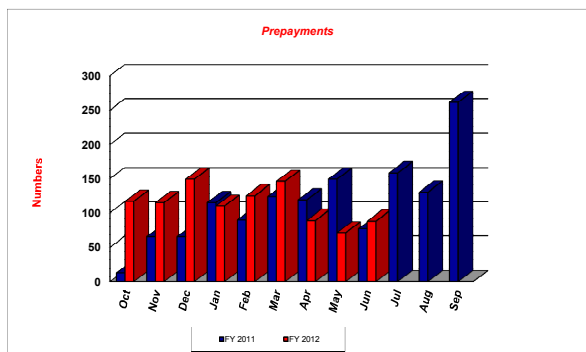
FHA Portfolio Analysis

June 30, 2012

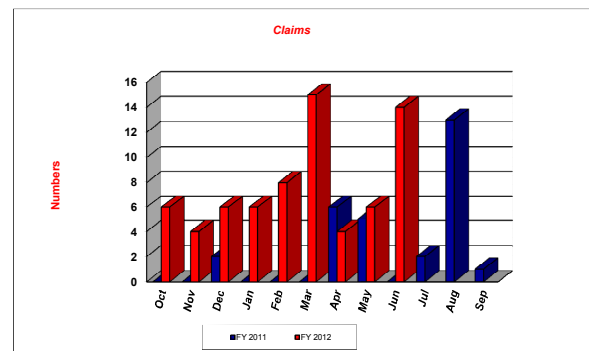
Federal Housing Administration Monthly Report
FHA Portfolios Summary
June 30, 2012

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<i>Multifamily Portfolio</i>				
Multifamily Insured	12,809	\$81.3	9.2%	2
Multifamily Notes	2,619	\$3.6	0.2%	4
<i>Single Family Portfolio</i>				
Single-Family Insured (Forward)	7,636,852	\$1,071.6	6.8%	6
Single Family Hecms Insured (Reverse)	586,340	91,238	0.0%	8
Single-Family Notes	93	\$0.00	-22.5%	10
Single-Family Properties	40,217	\$5.6	-24.4%	10
Accelerated Claims Disposition Notes	506	(\$0.1)	-3.8%	10
<i>Title I Portfolio</i>				
Title I Property Improvement Insured	24,479	\$0.4	13.1%	16
Title I Manufactured Housing Insured	16,382	\$0.6	-9.7%	16
Title I Notes	6,457	\$0.1	-21.4%	16

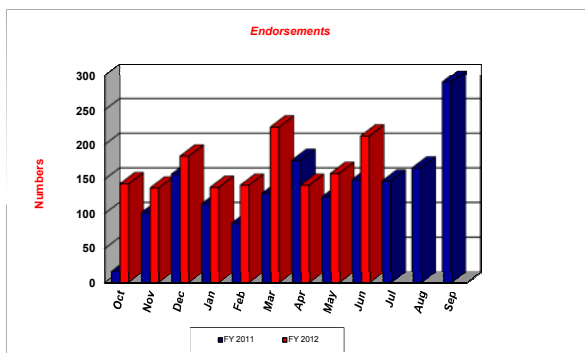
Multifamily Insured Data **Monthly Comparison of FY 2011 and FY 2012***



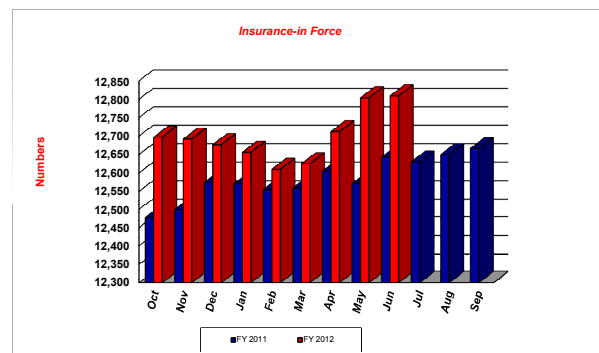
The number of prepayments reports for June 2012 was 88.



There were 4 claims reported for June 2012.



The number of endorsements reported for June 2012 was 212.



As of June 30, 2012 the number for mortgages in-force was 12,809.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month June 2012			Current Fiscal Year Oct 2011 - Jun 2012			Prior Fiscal Year Oct 2010 - Jun 2011			Percent Change
	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Dollars
Insurance in Force (Beginning)	12,804	1,258,402	\$80,562.8	12,688	1,228,947	\$76,158.1	12,428	1,171,600	\$68,722.3	10.8%
Current Year Activity										
Prepayments(-)	(88)	(8,949)	(393.1)	(1,085)	(117,391)	(5,015.2)	(1,018)	(124,838)	(5,776.1)	-13.2%
Claim Terminations(-)	(4)	(512)	(10.9)	(59)	(6,060)	(330.4)	(71)	(9,039)	(329.1)	0.4%
Endorsements(+)	212	30,198	1,981.6	1,487	204,148	13,376	1,267	183,164	12,642.1	5.8%
Accounting Adjustments	(115)	(15,104)	(863.0)	(222)	(45,609)	(2,911)	37	267,101	(853)	
Insurance in Force (Ending)	12,809	1,264,035	\$81,277.4	12,809	1,264,035	\$81,277.4	12,643	1,487,988	\$74,406.5	9.2%
Endorsements by Mortgage type										
New Construction/Sub Rehab	26	3,445	\$341.8	187	26,750	\$2,759.8	222	32,228	\$3,512.8	-21.4%
Improvements	0	0	\$0.0	2	367	\$22.0	2	194	14.2	54.6%
Operating Loss	0	0	\$0.0	0	0	\$0.0	1	86	0.9	-100.0%
Additions	1	150	\$2.9	3	257	\$9.0	3	1,047	380.2	-97.6%
Purchase	15	2,504	\$201.6	38	5,676	\$437.6	52	5,772	389.0	12.5%
Refinance	170	24,099	1,435.3	1,257	171,098	10,147.4	987	143,837	\$8,345.1	21.6%
Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	0	0	\$0.0	10	1,091	\$31.3	17	2,707	\$103.0	-69.6%
Section 221(d)(4)	35	5,663	450.4	326	49,600	3,479.4	379	64,442	4,505.8	-22.8%
Other Rental	76	11,815	697.2	568	82,210	5,252.0	475	68,150	4,914.3	6.9%
Risk Share	20	2,160	168.7	69	8,937	629.3	79	8,335	604.2	4.1%
Health Care Facilities										
Nursing Homes	54	8,248	456.1	344	47,448	2,756.8	241	32,272	1,919.2	43.6%
Board Care	1	156	11.3	5	276	20.6	3	296	13.7	50.7%
Assisted Living	26	2,156	197.9	165	14,586	1,206.4	73	6,962	582.0	107.3%
Hospitals(242)	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	#DIV/0!

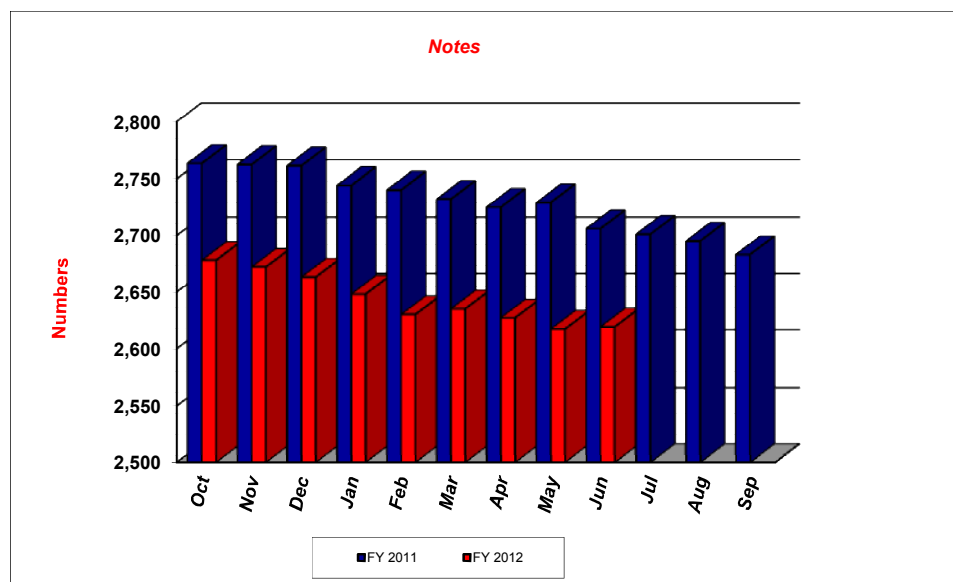
¹ Activity from prior periods that was not recorded in the system of records until this reporting month.

² Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

Source: Online Property Integrated Information Suite(OPIIS)

Multifamily Notes

Monthly Comparison of FY 2011 and FY 2012*



As of the ending of the reporting period for June 20, 2012, the number of Multifamily Notes was 2,619.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Secretary Held Notes and Property Inventory

Notes	Current Month May 18, 2012 - Jun 20, 2012			Current Fiscal Year to-date Oct 1, 2011 - Jun 20, 2012			Prior Fiscal Year to-date Oct 1, 2010 - Jun 20, 2011			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Notes (Beginning)	2,617	30,140	\$3,584.2	2,683	33,338	\$3,548.7	2,763	40,774	\$3,552.0	-0.1%
Pay Offs(-)	(2)	(168)	(\$2.5)	(99)	(4,177)	(\$116.5)	(63)	(2,610)	(\$60.2)	93.5%
Conversions(-) ³	0	0	\$0.0	0	0	\$0.0	(4)	(659)	(\$21.8)	0.0%
Sales(-)	(1)	(200)	(\$7.4)	(17)	(2,048)	(\$104.6)	(33)	(4,501)	(\$187.0)	-44.1%
Assignments/Seconds(+) ⁴	7	302	\$14.3	64	3,208	\$287.9	66	4,096	\$301.9	-4.6%
Accounting Adjustments	(2)	0	(\$2.2)	(12)	(247)	(\$29.1)	(23)	(830)	(\$4.9)	490.0%
Notes (Ending)	2,619	30,074	\$3,586.4	2,619	30,074	\$3,586.4	2,706	36,270	\$3,579.9	0.2%
Assignments/Seconds by type										
Portfolio Re-engineering	4	0	\$6.4	33	0	\$39.0	29	0	\$48.6	198.6%
Other Assignments	3	302	\$8.0	31	3,208	\$248.9	37	4,096	\$253.3	-41.1%
Properties	Current Month Jun 2012			Current Fiscal Year Oct 2011 - Jun 2012			Prior Fiscal Year Oct 2010 - Jun 2011			Percent Change
	Number	Units1	Dollars (\$M)2	Number	Units1	Dollars (\$M)2	Number	Units1	Dollars (\$M)2	Dollars
Properties (Beginning)	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%
Conversions(+)	0	0	0.0	0	0	0.0	4	659	22.0	0.0%
Sales(-)	0	0	0.0	0	0	0.0	(4)	(659)	(22.0)	0.0%
Properties (Ending)*	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%

¹ Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD has more than one note on a project.

² Dollars represent assignment amount for notes and acquisition cost for properties.

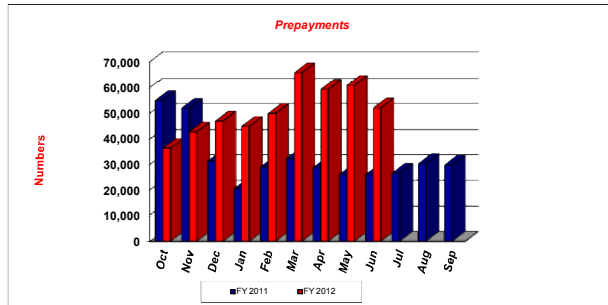
³ Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

⁴ Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

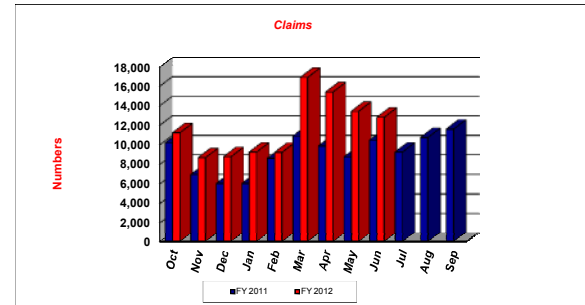
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

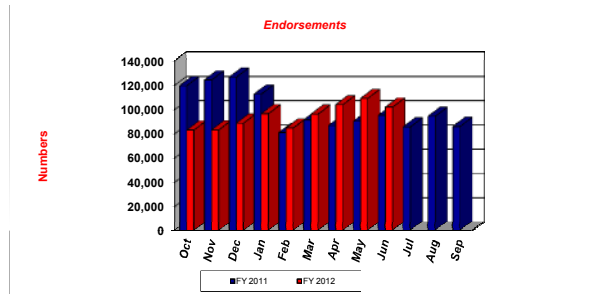
**Single-Family Insured Data
(Excluding HECMS)
Monthly Comparison of FY 2011 and FY 2012***



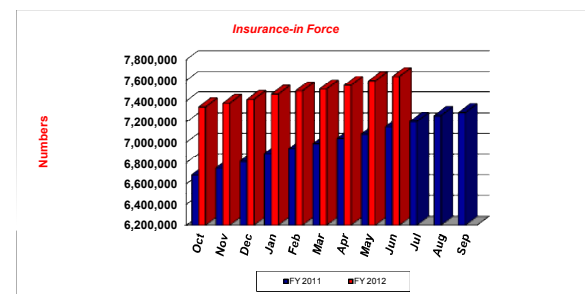
The number of prepayments reported for June 2012 was 52,078.



The number of claims reported for June 2012 was 12,811.



The number of endorsements reported for June 2012 was 102,270.



As of June 30, 2012 the number of mortgages in-force was 7,636,852.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Insured Portfolio
(Excluding HECMS)

	Current Month Jun 2012		Current Fiscal Year to-date Oct 2011 - Jun 2012		Prior Fiscal Year to-date Oct 2010 - Jun 2011		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance in-Force (Beginning)	7,592,565	\$1,064,180.1	7,288,440	\$1,015,177.4	6,629,376	\$898,543.3	9.9%
Prepayments(-)	(52,078)	(8,534.9)	(419,851)	(70,807.1)	(330,286)	(52,383.0)	27.1%
Claim Terminations(-)*	(12,811)	(1,770.3)	(105,732)	(14,671.5)	(86,575)	(11,533.3)	22.1%
Endorsements(+)	102,270	18,397	850,301	151,178	930,921	167,719	-8.7%
Adjustments	6,906	(638)	23,694	(9,242)	5,544	(10,468)	
Insurance in-Force (Ending)	7,636,852	\$1,071,634.4	7,636,852	\$1,071,634.4	7,152,140	\$994,642.5	6.8%
Building Type							
Non condominiums	98,585	\$17,671.1	819,029	\$145,057.1	886,633	\$159,088.8	-7.6%
203(b)	96,714	17,346.3	802,237	142,307.1	871,599	156,503.4	-8.0%
203(k) Improvement	1,871	324.7	16,792	2,750.0	14,754	2,537.4	13.8%
H4H	-	0.0	-	0.0	280	48.0	-100.0%
Condominiums**	3,685	726	31,272	6,121	44,288	8,630	-29.4%
203(b)	3,674	724.7	31,174	6,109.0	44,145	8,608.8	-29.4%
234C	-	0.0	4	0.4	6	0.8	-33.3%
203(k) Improvement	11	1.3	94	11.4	132	19.7	0.0%
H4H	-	0.0	-	0.0	5	0.8	0.0%
Endorsements by Type							
Adjustable Rate Mortgages	1,510	\$415.1	17,575	\$4,504.3	39,537	\$9,891.8	-55.5%
Fixed Rate Mortgages	100,760	\$17,982.0	832,726	\$146,673.5	891,384	\$157,827.1	-6.6%
Endorsements by Purpose							
Refinancings	33,614	\$6,644.1	314,411	\$61,893.0	364,189	\$71,129.7	-13.7%
H4H (Program has ended)	-	0.0	-	0.0	285	48.8	-100.0%
Purchases	68,656	\$11,752.9	535,890	\$89,284.8	566,732	\$96,589.1	-5.4%

Note: Dollars represent unpaid balance.

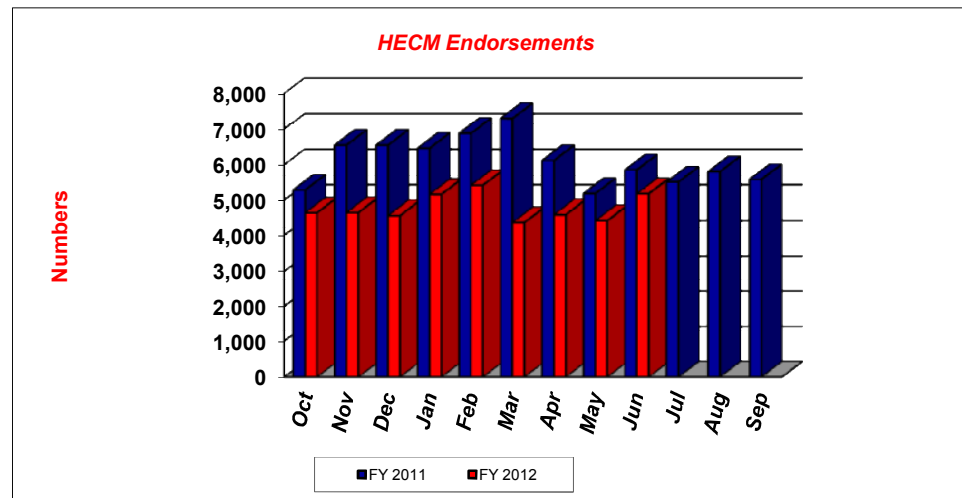
Source of Data: SFDW: IDB_1

*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

**Condominiums insured on or after October 2008 were moved to the MMI Fund

***Other includes

Single-Family Insured HECM Data Monthly Comparison of FY 2011 and FY 2012*



The number for HECM endorsements reported for June 2012 was 5,182.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family HECM Insured Portfolio

	Current Month Jun 2012		Current Fiscal Year to-date Oct 2011 - Jun 2012		Prior Fiscal Year to-date Oct 2010 - Jun 2011		Percent Change (Number)
	Number	Dollars (\$M)*	Number	Dollars (\$M)*	Number	Dollars (\$M)*	
Insurance in-Force (Beginning of Month)	582,721	\$90,387.7	549,466	\$81,987.2	505,978	\$72,366.4	8.6%
Insurance in-Force (End of Month)	586,340	\$91,238.1	586,340	\$91,238.1	586,340	\$91,238.1	0.0%
Total Endorsements	5,182	1,268.8	43,026	10,379.8	56,194	14,092.5	-23.4%
Endorsements by Pricing Options							
Standard	4,758	1,121.4	39,903	9,275.1	53,935	13,284.3	-26.0%
Saver**	424	147.4	3,123	1,104.7	2,259	808.2	38.2%
Endorsements by Loan Type							
Adjustable Rate Mortgages	1,620	435.4	13,672	3,752.5	18,320	5,289.8	-25.4%
Fixed Rate Mortgages	3,562	833.4	29,354	6,627.2	37,874	8,802.6	-22.5%
Endorsements by Purpose							
Refinancings	142	59.1	1,042	439.9	2,249	\$921.3	-53.7%
Purchase	5,040	1,209.7	41,984	9,939.8	53,945	13,171.2	-22.2%

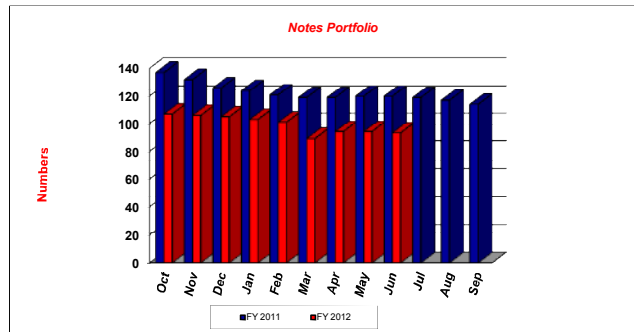
Source: US Department of Housing and Urban Development/FHA

Insurance in-Force dollar amount is the Total Loan Balance

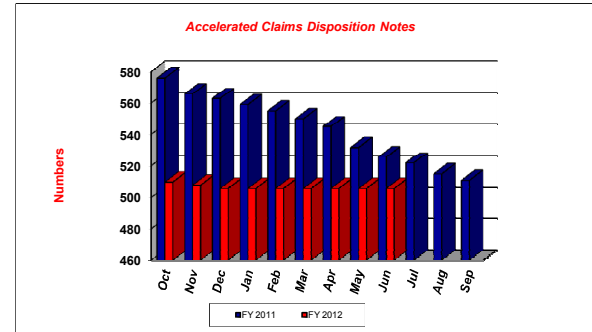
*The dollar amount is the Maximum Claim Amount and not the actual amount of cash drawn at loan originations.

**New HECM option as of October 4, 2010, whereby borrowers accept a smaller equity take-out limit in exchange for the elimination of the upfront premium (with just a nominal charge).

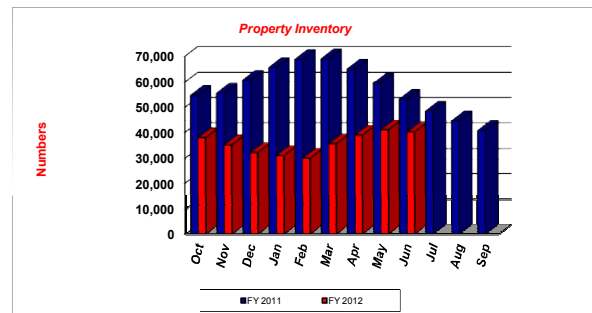
Single-Family Notes and Property Monthly Comparison of FY 2011 and FY 2012*



As of June 30, 2012 the number of Single Family Notes was 93.



As of June 30, 2012 the number of Accelerated Claims Disposition Notes was 506.



The number of Properties held at the end of June 30, 2012 was 40, 217.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Notes and Properties

	Current Month Jun 2012		Current Fiscal Year to-date Oct 2011 - Jun 2012		Prior Fiscal Year to-date Oct 2010 - Jun 2011		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Secretary - Held Portfolio							
Notes (Beginning)	94	\$2.3	114	\$3.0	146	\$4.7	-21.9%
Pay-Offs(-)	-	-	(5)	(0.14)	(8)	(0)	0.0%
Conversions(-)	-	-	-	-	(2)	-	0.0%
Sales(-)	-	-	-	-	-	-	0.0%
Assignments MNA(+)	-	0.0	-	0.0	2	0	0.0%
Assignments PMM(+)	-	0.0	-	0.0	2	0	0.0%
Adjustments	(1)	(0.1)	(16)	(0.2)	(20)	(1.4)	
Notes (Ending)	93	\$2.3	93	\$2.8	120	\$3.3	-22.5%
 Joint Venture Portfolio**							
Alternate Claims Disposition Notes (Beginning)	506	(\$65.9)	511	(\$66.3)	585	(\$69.2)	-12.6%
Liquidations REO	-	-	(4)	(0.5)	(34)	(3.5)	-88.2%
Liquidations Notes	-	-	(1)	(0.1)	(8)	(0.7)	-87.5%
Additions	-	-	-	-	-	-	0.0%
Repurchases and Write-Offs	-	-	-	-	-	-	0.0%
Adjustments	-	-	-	1	(17)	7	
Accelerated Claims Disposition Notes (Ending)	506	(\$65.9)	506	(\$65.9)	526	(\$66.7)	-3.8%
 Properties (Beginning)	41,118	\$5,750.2	40,719	\$6,101.7	51,487	\$6,886.5	-20.9%
Sales(-)	(9,601)	(1,337.0)	(76,820)	(10,786.4)	(69,070)	(8,631.8)	11.2%
Conversions(+)	-	-	-	-	2	-	0.0%
Conveyances(+)	8,856	1,233.3	76,867	10,793.0	69,809	8,724.4	10.1%
Adjustments	(156)	(45.9)	(549)	(507.7)	936	(235.6)	
Properties (Ending)	40,217	\$5,600.5	40,217	\$5,600.5	53,164	\$6,743.6	-24.4%

** Loan first sold to the Joint Ventures

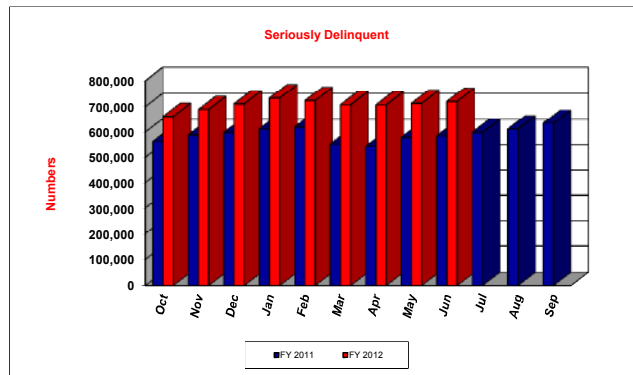
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Source: Notes (Beginning):

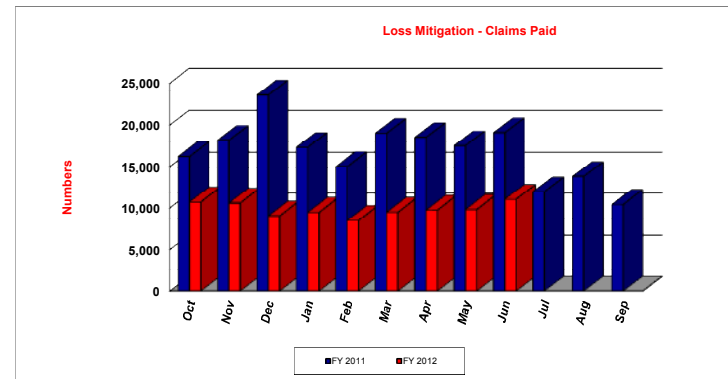
Joint Venture Portfolio: Wells Fargo

Properties(Beginning): Single Family Acquired Assest Management System

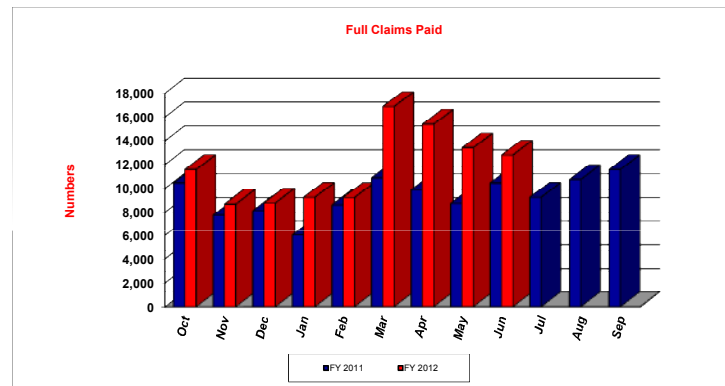
Single-Family Defaults and Claims Monthly Comparison of FY 2011 and FY 2012*



As of Jun 30, 2012 the number of defaults reported was 721,105.



The number of loss mitigation claims paid during Jun 2012 was 11,056.



The number of claims paid during June 2012 was 12,811.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Defaults and Claims

	Current Month Jun 2012 Number	Current Fiscal Year to-date Oct 2012 - Jun 2012 Number	Prior Fiscal Year to-date Oct 2012 - Jun 2011 Number	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (As of the end of the current reporting month)	7,636,852	7,636,852	7,152,140	6.8%
In Default (Seriously Delinquent Loans)*	721,105	721,105	584,822	23.3%
Default Rate	9.44%	9.44%	8.18%	15.5%
Loss Mitigation Activity **				
Forbearance Agreements	2,464	21,496	23,846	-9.9%
Loan Modifications	6,980	54,893	119,703	-54.1%
Partial Claims	1,612	12,179	21,035	-42.1%
Total	11,056	88,568	164,584	-46.2%
Insurance Claims				
Conveyance Foreclosure	9,094	75,550	68,098	10.9%
Pre-Foreclosure Sale	3,169	27,146	16,491	64.6%
Deed-in-Lieu of Foreclosure	121	1,240	834	48.7%
Other***	427	1,796	1,152	55.9%
Total	12,811	105,732	86,575	22.1%
Annualized claim rate****	2.01%	1.93%	1.71%	

*Number of Defaults: F42NICF -(In foreclosure, In bankruptcy, not in foreclosure or bankruptcy).

**Counts are based on settlement dates of loss mitigation claims.

***Assignment Claims

****Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Source: Status of Insurance-in-Force:

Total Insurance-in-force (EOM): SFDW:IDB_1

In Default: F42NICD

Loss Mitigation:

Insurance Claims: SFDW: IDB_1

Federal Housing Administration Monthly Report
Single Family Detail (continued)

MSA's With The Highest Single Family Default Rates
(Data as of June 2012)

Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year			Prior Year			Current Year	Prior Year	Percent Change	Current Year	Prior Year	Percent Change
		June 2012	FRM	ARM	June 2011	FRM	ARM	June 2012	June 2011		June 2012	June 2011	
1	ATLANTIC-CAPE MAY, NJ	22.42	22.56	19.10	17.18	17.24	15.62	8,458	8,051	5%	1,896	1,383	37%
2	OCALA, FL	21.96	21.82	29.25	19.12	18.98	26.42	5,537	5,276	5%	1,216	1,009	21%
3	PUNTA GORDA, FL	20.59	20.64	18.18	19.47	19.63	12.73	2,603	2,383	9%	536	464	16%
4	NEWARK, NJ	20.33	20.40	19.06	16.45	16.52	15.02	36,967	33,803	9%	7,517	5,562	35%
5	VINELAND-MILLVILLE-BRIGETON, NJ	20.15	20.08	23.15	15.42	15.31	20.18	5,118	4,799	7%	1,031	740	39%
6	JERSEY CITY, NJ	18.66	18.73	17.28	16.15	16.19	15.36	6,025	5,642	7%	1,124	911	23%
7	TRENTON, NJ	18.26	18.31	16.92	14.02	14.08	12.46	8,461	8,030	5%	1,545	1,126	37%
8	LAKELAND-WINTER HAVEN, FL	17.86	17.85	18.25	14.91	14.93	14.17	14,727	13,848	6%	2,630	2,065	27%
9	CHICAGO, IL	17.49	17.31	20.06	14.36	14.17	17.01	163,342	163,980	6%	28,572	22,114	29%
10	DAYTONA BEACH, FL	17.33	17.38	14.82	15.36	15.41	13.53	12,229	11,208	9%	2,119	1,722	23%
11	JACKSONVILLE, FL	17.02	17.05	15.56	14.28	14.33	11.96	35,491	32,955	8%	6,039	4,706	28%
12	ROCKFORD, IL	16.53	16.46	18.93	14.18	14.11	16.62	13,489	12,882	5%	2,230	1,827	22%
13	SARASOTA-BRADENTOWN, FL	16.48	16.40	18.96	15.78	15.72	17.31	11,776	10,383	13%	1,941	1,638	18%
14	MELBOURNE-TITUSVILLE-PALM BAY, FL	16.34	16.27	20.09	14.63	14.60	16.06	12,953	12,013	8%	2,116	1,757	20%
15	MONMOUTH-OCEAN, NJ	16.23	16.32	14.46	12.52	12.61	10.61	24,285	22,111	10%	3,942	2,768	42%
16	NEWBURGH, NY-PA	16.17	16.24	12.00	12.77	12.80	10.98	6,084	5,519	10%	984	705	40%
17	BERGEN-PASSAIC, NJ	16.12	16.25	13.68	13.32	13.45	10.76	17,760	15,726	13%	2,862	2,095	37%
18	PANAMA CITY, FL	16.03	16.04	15.22	13.62	13.52	19.57	3,001	2,856	5%	481	389	24%
19	TAMPA-ST.PETERSBURG-CLEARWATER, FL	15.97	15.96	16.37	14.06	14.04	14.78	64,994	59,671	9%	10,377	8,388	24%
20	FLINT, MI	15.49	15.46	17.20	15.91	15.77	21.66	11,857	11,759	1%	1,837	1,871	-2%
21	NEW YORK, NY	15.45	15.46	15.27	13.03	13.10	11.84	44,204	38,783	14%	6,829	5,055	35%
22	KENOSHA, WI	14.95	14.66	25.20	12.83	12.54	21.97	4,487	4,304	4%	671	552	22%
23	WATERBURY, CT	14.67	14.74	11.80	11.81	11.86	9.80	6,770	6,471	5%	993	764	30%
24	KANKAKEE, IL	14.66	14.76	11.11	12.60	12.59	12.96	2,462	2,341	5%	361	295	22%
25	ATLANTA, GA	14.66	14.52	17.61	13.28	13.09	16.84	207,213	199,264	4%	30,380	26,461	15%

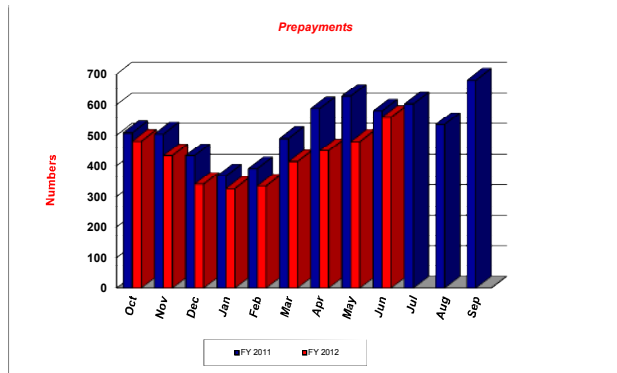
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26	DOVER, DE	14.63	14.65	13.95	11.09	11.14	9.87	4,949	4,400	12%	724	488	48%
27	NASSAU-SUFFOLK, NY	14.44	14.54	11.34	12.46	12.56	9.15	37,741	32,814	15%	5,450	4,088	33%
28	MIAMI, FL	14.23	14.20	16.01	14.01	14.01	13.84	33,083	29,588	12%	4,706	4,144	14%
29	ORLANDO, FL	13.94	13.95	13.59	12.92	12.95	11.74	53,526	48,573	10%	7,462	6,276	19%
30	FORT PIERCE-PORT ST.LUCIE, FL	13.75	13.77	12.26	12.13	12.13	12.77	9,706	8,589	13%	1,335	1,042	28%
31	MIDDLESEX-SOMERSET-HUNTERDON,NJ	13.75	13.96	10.43	10.60	10.71	8.80	20,937	19,024	10%	2,879	2,017	43%
32	TACOMA, WA	13.51	13.21	18.48	10.10	9.93	12.97	21,239	19,726	8%	2,869	1,993	44%
33	RACINE, WI	13.31	13.14	18.66	11.96	11.89	14.40	4,562	4,332	5%	607	518	17%
34	PENSACOLA, FL	13.24	13.22	14.69	11.29	11.28	12.12	10,529	10,035	5%	1,394	1,133	23%
35	BRIDGEPORT, CT	13.21	13.31	10.43	10.54	10.61	8.37	8,839	8,059	10%	1,168	849	38%
36	FORT MYERS-CAPE CORAL, FL	12.91	12.72	19.93	12.82	12.62	19.61	11,668	10,816	8%	1,506	1,387	9%
37	DETROIT, MI	12.81	12.55	20.09	14.27	13.96	22.06	102,327	97,643	5%	13,109	13,938	-6%
38	DUTCHESS COUNTY, NY	12.75	12.81	10.23	9.97	9.98	9.46	3,569	3,140	14%	455	313	45%
39	BILOXI-GULFPORT-PASCAGOULA, MS	12.68	12.65	16.00	10.86	10.87	10.26	7,611	7,413	3%	965	805	20%
40	MANSFIELD, OH	12.54	12.43	16.13	10.49	10.54	9.18	3,135	2,993	5%	393	314	25%
41	ROCKY MOUNT, NC	12.52	12.42	16.00	10.91	10.99	8.62	2,587	1,915	35%	324	209	55%
42	CLEVELAND-LORAIN-ELYRIA, OH	12.51	12.42	16.24	11.26	11.11	17.19	61,675	58,006	6%	7,717	6,529	18%
43	FORT WALTON BEACH, FL	12.46	12.34	24.00	10.06	10.04	13.04	2,423	2,335	4%	302	235	29%
44	BENTON HARBOR, MI	12.32	12.38	8.77	11.46	11.52	8.62	3,287	3,193	3%	405	366	11%
45	FORT LAUDERDALE, FL	12.20	12.19	12.64	11.28	11.26	12.08	32,630	28,346	15%	3,981	3,197	25%
46	HAMILTON-MIDDLETOWN,OH	12.20	12.13	14.04	10.54	10.39	14.90	12,093	11,410	6%	1,475	1,203	23%
47	YOUNGSTOWN-WARREN,OH	12.18	12.18	12.16	11.18	11.17	12.14	11,852	11,002	8%	1,443	1,230	17%
48	MOBILE, AL	12.17	12.15	14.84	10.13	10.14	9.55	15,898	15,540	2%	1,935	1,574	23%
49	FITCHBURG-LEOMINSTER, MA	12.04	11.83	17.58	9.90	9.70	15.79	2,492	2,272	10%	300	225	33%
50	MILWAUKEE-WAUKESHA, WI	12.00	12.03	11.03	10.09	10.14	7.94	22,810	21,592	6%	2,738	2,179	26%

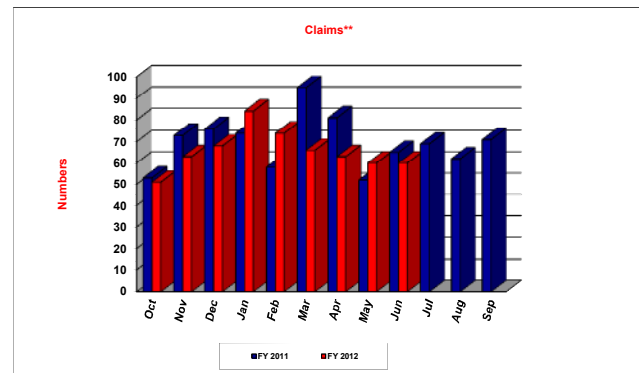
Source SFDW
Data as of June 2012

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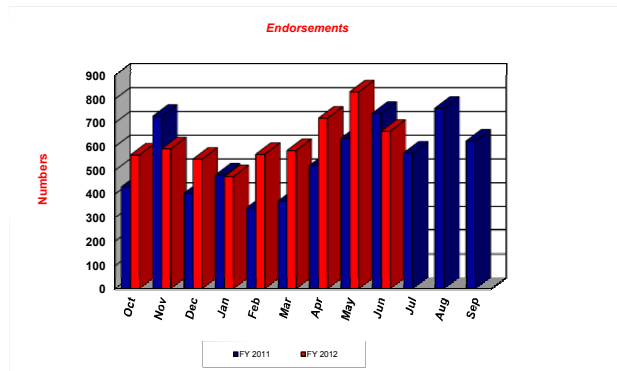
Title I Insured Portfolio Monthly Comparison of FY 2011 and FY 2012*



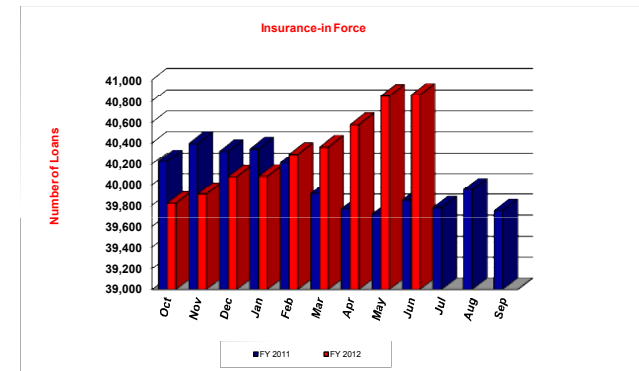
Title I Prepayments rose to 559 in June 2012.



There were 60 Title I Claims reported as being received in June 2012, but the actual number may end up higher than it now appears, due to persistent lags in lender claim reporting (the 42 reported last month were subsequently raised to 60).



Title I Endorsements fell to 665 in June of 2012.



Overall Title I Insurance-In-Force (IIF) rose slightly to 40,861 in June 2012.

* The various data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

** Title I Claim reporting is often characterized by lags of 3 months or more.

Federal Housing Administration Monthly Report
Title I Portfolios

	Current Month Jun 2012		Current Fiscal Year to-date Oct - Jun 2012		Prior Fiscal Year to-date Oct - June 2011		Percent Change (Number)
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	23,946	\$370.4	22,139	\$346.3	20,680	\$328.7	7.1%
Manufactured Housing	16,637	620.9	17,611	645.9	19,577	688.5	-10.0%
Prepayments(-)							
Property Improvement	(404)	(6.5)	(2,500)	(35.4)	(2,629)	(36.9)	-4.9%
Manufactured Housing	(155)	(4.2)	(1,318)	(37.3)	(1,862)	(52.7)	-29.2%
Claim Terminations(-)							
Property Improvement	(24)	(0.4)	(272)	(4.6)	(340)	(5.6)	-20.0%
Manufactured Housing	(36)	(1.4)	(317)	(12.1)	(287)	(11.1)	10.5%
Endorsements(+)							
Property Improvement	592	8.5	5,118	71.7	3,936	55.3	30.0%
Manufactured Housing	73	3.4	428	20.1	718	33.6	-40.4%
Adjustments							
Property Improvement	369	5.8	(6)	(0.1)	(4)	(0.1)	
Manufactured Housing	(137)	(3.0)	(22)	(0.9)	(5)	(0.2)	
Insurance-in-Force (Ending)							
Property Improvements	24,479	377.9	24,479	377.9	21,643	341.5	13.1%
Manufactured Housing	16,382	\$615.7	16,382	\$615.7	18,141	\$658.2	-9.7%
Notes (Beginning)	6,610	\$91.7	7,593	\$112.3	9,020	\$135.5	-15.8%
New Cases Assigned(+)	66	1.0	614	9.0	706	10.1	-13.0%
Interest Accrual, Fees, Penalties, and Costs	N/A	0.5	N/A	5.1	N/A	5.9	0.0%
Net Collections(-)	N/A	(0.7)	N/A	(9.5)	N/A	(9.8)	0.0%
Cases Closed(-)	(208)	(2.2)	(1,791)	(27.1)	(1,552)	(18.5)	15.4%
Adjustments	(11)	(0.1)	41	0.4	44	0.2	
Notes (Ending)²	6,457	\$90.2	6,457	\$90.2	8,218	\$123.4	-21.4%

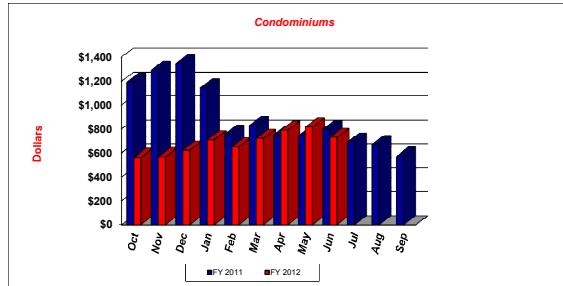
Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

^{2/} The June Title I portfolio includes cases classified as Currently Not Collectible (4,143 cases totaling \$55.3 million).

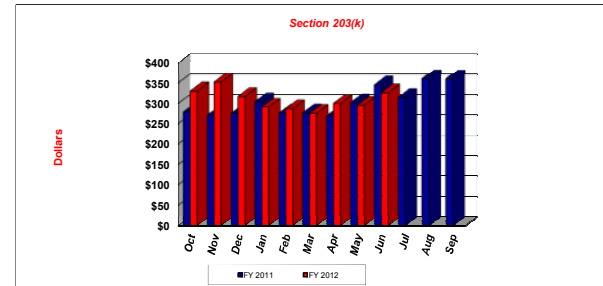
^{3/} Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of its previous monthly entries.

Sources: SFDW- title I_case_detail; Albany Financial Operations Center

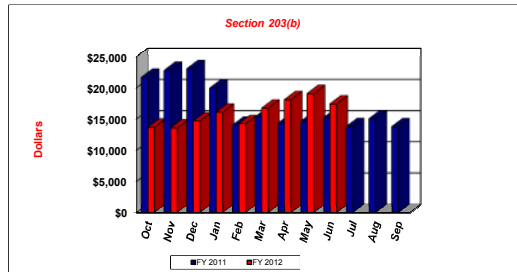
Commitments (Dollars are in Millions)
Monthly Comparison of FY 2011 and FY 2012*



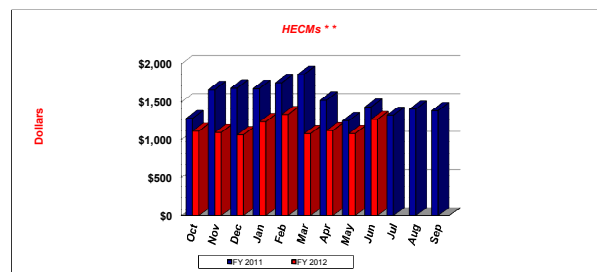
The total commitment amount for condominiums for June 2012 was \$729.2 million.



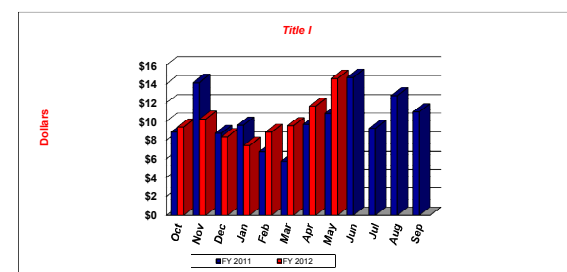
The total commitment amount for Section 203(k) for June 2012 was \$325.6 million.



The total commitment amount for Section 203(b) for June 2012 was \$17.4 billion.



The total commitment amount for HECMs for June 2012 was \$1.2 billion.



The total commitment amount for Title I for June 2012 was \$11.9 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

** HECM total commitment is the maximum claim amount

Federal Housing Administration Monthly Report
Commitments
By Fund and Month: FY 2012

Dollars are in Millions

Fiscal Year 2012	MMIF Total	MMIF Components			HECM*	Title I	
		Condominiums	Section 203(k)	Section 203(b)		Property Improvement	Mobile Homes
Oct	\$14,555.172	\$562.054	\$329.955	\$13,663.163	\$1,111.656	\$7.000	\$2.373
Nov	\$14,479.325	566.848	351.692	13,560.784	1,093.367	7.636	2.581
Dec	\$15,598.626	621.363	316.718	14,660.545	1,062.519	6.714	1.619
Jan	\$17,070.413	709.488	290.413	16,070.512	1,236.355	5.913	1.542
Feb	\$15,197.191	649.559	286.423	14,261.209	1,332.020	7.288	1.530
Mar	\$17,715.626	721.839	274.798	16,718.988	1,077.927	7.751	1.762
Apr	\$19,176.270	792.091	299.661	18,084.517	1,117.548	9.700	1.919
May	\$20,183.825	817.877	295.192	19,070.757	1,079.580	11.155	3.393
Jun	\$18,458.928	729.203	325.617	17,404.108	1,268.806	8.526	3.416
Jul							
Aug							
Sep							
FYTD 2012 Total	\$152,435.375	\$6,170.323	\$2,770.470	\$143,494.582	\$10,379.779	\$71.682	\$20.134
FY 2011 Total	217,811	10,786.940	3,626.930	203,297.147	18,207.964	78.852	43.058
FY 2012 Annualized	\$203,247	\$8,227.097	\$3,693.960	\$191,326.110	\$13,839.705	\$95.576	\$26.846

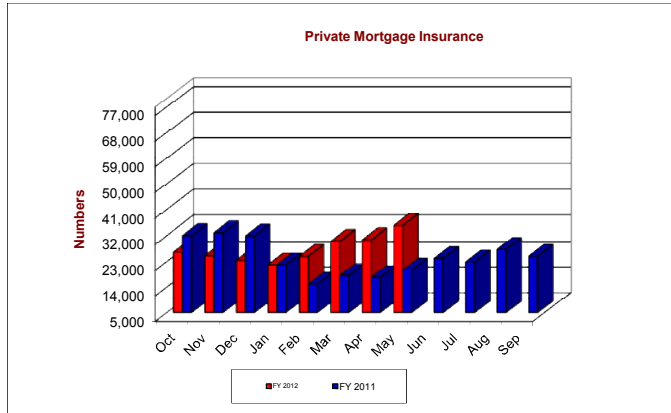
*Maximum Claim Amount which does not reflect loan balances.

Source: MMIF Components: SFDW: IDB_1

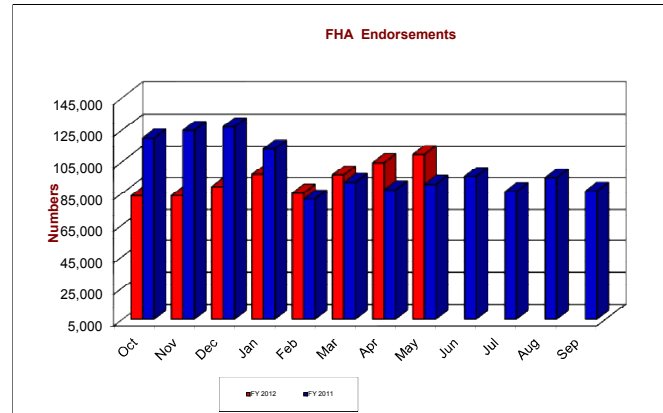
Title I: Title I_Case_Detail

Single Family Insured Mortgages

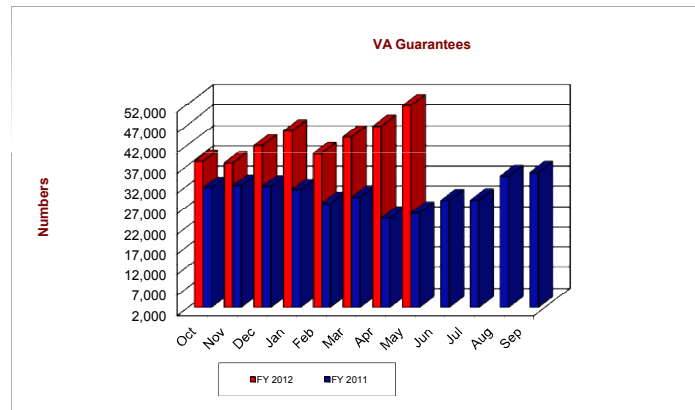
Monthly Comparison of FY2011 and FY2012



The number of private mortgage insurance for the month of May was 35,431.



The number of FHA endorsements for the month of May was 109,488.



The number of VA guarantees for the month of May was 51,584.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single Family Insured Mortgages
(Due to a lag in reporting of conventional information, these data are for the previous month)

Current Month May-2012			Current FYTD Oct 2011 - May 2012		Prior FYTD Oct 2010 - May 2011		Percent Change (Number)		
Number		Application Share	Number	Application Share	Number	Application Share			
INSURED MORTGAGE APPLICATIONS									
Private Mortgage Insurers	38,355	19%	238,405	14%	225,282	14%	6%		
FHA *	110,877	55%	1,149,742	66%	1,184,110	72%	-3%		
VA**	51,584	26%	344,675	20%	231,487	14%	49%		
TOTAL	200,816	100%	1,732,822	100%	1,640,879	100%	6%		
Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)
INSURED MORTGAGE ENDORSEMENTS									
Private Mortgage Insurers	35,431	\$8,658.2	22%	217,774	\$49,404.2	19%	189,391	\$45,866.7	18%
FHA	109,488	\$20,183.0	50%	748,028	\$133,975.3	52%	835,378	\$155,915.8	62%
VA	51,584	\$11,183.7	28%	344,675	\$75,274.7	29%	231,487	\$48,367.8	19%
TOTAL	196,503	\$40,024.9	100%	1,310,477	\$258,654.2	100%	1,256,256	\$250,150.3	100%

* Data for applications are for April 22, 2012 - May 19, 2012 current month; September 18, 2011 - May 19, 2012 for current FYTD, and September 19, 2010 - May 21, 2011 for prior FYTD.

Note: Dollars represent original amounts insured

**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

FHA Business Activity Data Page
Fiscal Years 2011 and 2012

Multifamily Insured Portfolio

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	13	117	0	6	17	143	12,477	12,697
Nov	65	115	0	4	101	137	12,499	12,692
Dec	65	149	2	6	157	183	12,574	12,677
Jan	115	110	0	6	114	138	12,570	12,656
Feb	90	125	0	8	86	141	12,555	12,610
Mar	124	146	0	15	129	225	12,559	12,625
Apr	119	89	6	4	177	179	12,605	12,712
May	149	71	5	6	124	158	12,571	12,804
Jun	77	88	0	4	149	212	12,643	12,809
Jul	158		2		147		12,630	
Aug	130		13		166		12,650	
Sep	261		1		290		12,666	

Multifamily Notes and Properties

	Notes	
Month	<i>FY 2011</i>	<i>FY 2012</i>
Oct	2,763	2,678
Nov	2,762	2,672
Dec	2,761	2,663
Jan	2,744	2,648
Feb	2,740	2,630
Mar	2,732	2,635
Apr	2,725	2,627
May	2,729	2,617
Jun	2,706	2,619
Jul	2,701	
Aug	2,695	
Sep	2,683	

Single Family Insured Portfolio (Forward)

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	57,854*	36,339	11,589*	11,236	119,901	83,337	6,658,560	7,342,712
Nov	52,711*	42,832	7,777*	8,685	124,671	83,491	6,724,304	7,378,126
Dec	53,720*	47,066	9,004*	8,785	127,003	89,070	6,813,888	7,415,002
Jan	32,422	45,011	9,601	9,260	113,010	96,791	6,889,701*	7,464,533
Feb	29,069	49,902	8,619	9,237	81,317	85,066	6,933,260	7,496,237
Mar	32,305	65,873	10,889	16,886	91,720	96,474	6,984,580	7,516,057
Apr	28,828	59,326	9,885	15,406	87,138	104,298	7,036,153	7,550,408
May	26,254	60,990	8,749	13,428	90,618	109,488	7,079,820	7,592,565
Jun	26,235	52,078	10,469	12,811	95,543	102,270	7,152,140	7,636,852
Jul	26,723		9,259		85,932		7,203,809	
Aug	30,315		10,754		94,644		7,260,598	
Sep	29,870		11,598		86,320		7,288,440	

*Numbers have been Revised

Single Family Insured HECM (Reverse)

	HECMS	
Month	<i>FY 2011</i>	<i>FY 2012</i>
Oct	5,283	4,644
Nov	6,551	4,653
Dec	6,550	4,567
Jan	6,462	5,161
Feb	6,880	5,417
Mar	7,300	4,374
Apr	6,119	4,593
May	5,185	4,427
Jun	5,857	5,182
Jul	5,511	
Aug	5,804	
Sep	5,584	

Single Family Notes and Properties

	Notes		Accelerated Claims Disposition Notes		Properties	
Months	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>
Oct	137	107	576	510	54,609	37,922
Nov	133	106	566	508	55,486	35,192
Dec	126	105	563	506	60,739	32,170
Jan	124	103	559	506	65,639	31,046
Feb	121	101	555	506	68,801	30,005
Mar	119	89	551	506	68,997	35,613
Apr	119	94	545	506	65,063	38,940
May	120	94	532	506	59,465	41,118
Jun	120	93	526	506	53,164	40,217
Jul	119		522		48,507	
Aug	117		515		44,749	
Sep	114		511		40,719	

Single Family Defaults and Claims

	Seriously Delinquent		Loss Mitigation		Claims	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	532,938	661,554	16,222	10,718	10,470	11,598
Nov	588,947	689,346	18,181	10,596	7,752	8,685
Dec	598,140	711,082	23,629	9,073	8,123	8,785
Jan	612,443	733,844	17,332	9,492	6,045	9,260
Feb	619,712	723,904	15,031	8,524	8,619	9,237
Mar	553,650	707,863	19,028	9,507	10,889	16,886
Apr	575,950	707,330	18,523	9,761	9,885	15,406
May	578,933	713,104	17,533	9,841	8,749	13,428
Jun	584,822	721,105	19,105	11,056	10,469	12,811
Jul	598,921		11,963		9,259	
Aug	611,822		13,833		10,754	
Sep	635,096		10,428		11,598	

Title I Insured Portfolio

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	508	481	53	51	431	565	40,230	39,821
Nov	504	434	73	63	728	591	40,398	39,909
Dec	434	340	76	68	404	548	40,325	40,080
Jan	367	326	74	84	481	474	40,348	40,084
Feb	391	334	58	74	343	568	40,215	40,298
Mar	490	414	95	66	371	584	39,914	40,366
Apr	588	450	81	63	521	720	39,978	40,583
May	629	480	52	60	635	831	39,717	40,851
Jun	580	559	65	60	740	665	39,852	40,861
Jul	603		69		573		39,779	
Aug	535		62		762		39,952	
Sep	681		71		624		39,750	

**Numbers In Italics Have Been Revised Since Last Report*

Commitments

(Dollars in Millions)
SINGLE FAMILY

	MMI Total		Condominiums		Section 203(k)		Section 203(b)		HECM	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
OCT	\$23,130.991	\$14,555.172	\$1,192.805	\$562.054	\$278.307	\$329.955	\$21,656.235	\$13,663.163	\$1,280.322	\$1,111.656
Nov	24,326.887	14,479.325	1,289.013	566.848	270.037	351.692	22,763.535	13,560.784	1,656.410	1,093.367
Dec	24,660.087	15,598.626	1,344.197	621.363	274.622	316.718	23,038.253	14,660.545	1,675.521	1,062.519
Jan	21,372.590	17,070.413	1,144.566	709.488	303.970	290.413	19,919.030	16,070.512	1,670.849	1,236.355
Feb	15,012.811	15,197.191	757.556	649.559	275.117	286.423	13,977.519	14,261.209	1,743.923	1,332.020
Mar	16,432.602	17,715.626	830.596	721.839	275.850	274.798	15,317.726	16,718.988	1,858.632	1,077.927
Apr	15,333.939	19,176.270	753.066	792.091	268.537	299.661	14,307.682	18,084.517	1,523.443	1,117.548
May	15,646.539	20,183.825	743.534	817.877	301.379	295.192	14,594.029	19,070.757	1,249.685	1,079.580
Jun	16,331.373	18,458.928	799.766	729.203	344.632	325.617	15,177.326	17,404.108	1,433.818	1,268.806
Jul	14,781.213		689.658		314.266		13,768.325		1,324.285	
Aug	16,063.500		669.480		360.256		15,021.309		1,405.424	
Sep	14,718.719		572.704		359.958		13,756.178		1,385.653	

TITLE 1

Month	FY 2011	FY 2012
OCT	\$8.828	\$9.373
Nov	14.147	10.217
Dec	8.703	8.333
Jan	9.564	7.455
Feb	6.815	8.817
Mar	5.746	9.513
Apr	9.640	11.618
May	10.834	14.547
Jun	14.654	11.942
Jul	9.207	
Aug	12.761	
Sep	11.011	

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	31,998	26,293	119,901	83,341	31,354	37,925	183,253	147,559
Nov	32,993	25,074	124,671	83,495	31,876	37,544	189,540	146,113
Dec	31,879	23,538	126,996	89,066	31,720	41,774	190,595	154,378
Jan	21,896	21,904	113,009	96,791	30,907	45,444	165,812	164,139
Feb	15,079	24,879	81,321	85,070	27,530	39,859	123,930	149,808
Mar	18,098	30,080	91,721	96,477	29,034	43,964	138,853	170,521
Apr	17,416	30,575	87,140	104,300	23,894	46,581	128,450	181,456
May	20,032	35,431	90,618	109,488	25,172	51,584	135,822	196,503
Jun	24,161		95,545		28,235		147,941	
Jul	22,917		85,932		28,336		137,185	
Aug	27,301		94,642		34,324		156,267	
Sep	24,885		86,320		35,212		146,417	