

**Monthly Report to the FHA Commissioner
on
FHA Business Activity
July 2012**



**Office of Risk Analysis and Regulatory Affairs
Federal Housing Administration
Department of Housing and Urban Development**

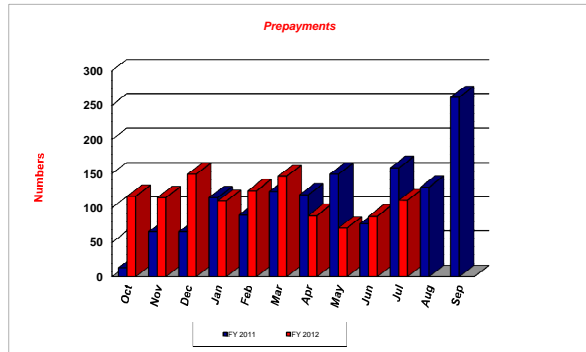
FHA Portfolio Analysis

July 30, 2012

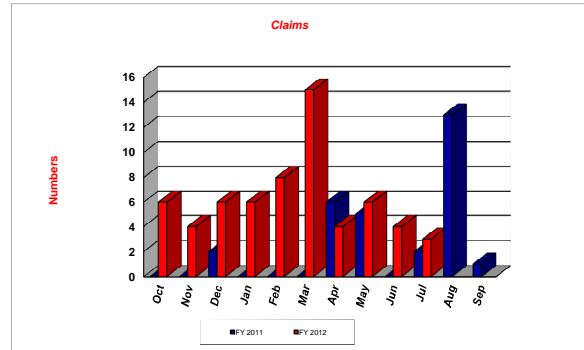
Federal Housing Administration Monthly Report
FHA Portfolios Summary
July 31, 2012

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<i>Multifamily Portfolio</i>				
Multifamily Insured	12,838	\$82.2	9.9%	2
Multifamily Notes	2,601	\$3.5	-2.3%	4
<i>Single Family Portfolio</i>				
Single-Family Insured (Forward)	7,664,335	\$1,075.8	6.4%	6
Single Family Hecms Insured (Reverse)	588,640	91,903	6.3%	8
Single-Family Notes	93	\$0.00	-21.8%	10
Single-Family Properties	39,002	\$5.6	-19.6%	10
Accelerated Claims Disposition Notes	506	(\$0.1)	-3.1%	10
<i>Title I Portfolio</i>				
Title I Property Improvement Insured	24,683	\$0.4	13.6%	16
Title I Manufactured Housing Insured	16,238	\$0.6	-9.6%	16
Title I Notes	6,296	\$0.1	-22.3%	16

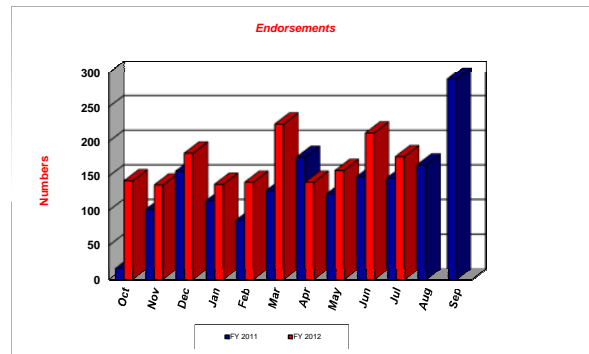
Multifamily Insured Data
Monthly Comparison of FY 2011 and FY 2012*



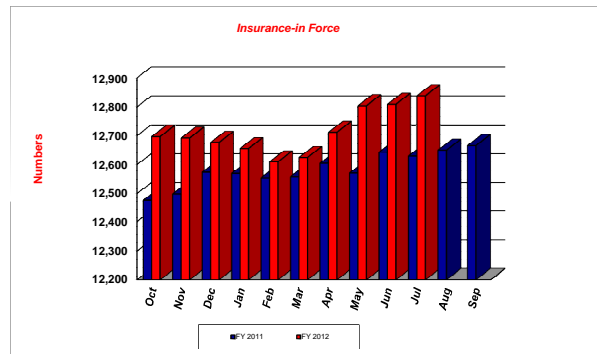
The number of prepayments reported for July 2012 was 111.



There were 3 claims reported for July 2012.



The number of endorsements reported for July 2012 was 178.



As of July 31, 2012 the number for mortgages in-force was 12,838.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month July 2012			Current Fiscal Year Oct 2011 - Jul 2012			Prior Fiscal Year Oct 2010 - Jul 2011			Percent Change Dollars
	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	
Insurance in Force (Beginning)	12,809	1,264,035	\$81,277.4	12,688	1,228,947	\$76,158.1	12,428	1,171,600	\$68,722.3	10.8%
Current Year Activity										
Prepayments(-)	(111)	(9,726)	(560.2)	(1,277)	(135,481)	(5,942.1)	(1,147)	(140,864)	(6,529.0)	-9.0%
Claim Terminations(-)	(3)	(240)	(7.7)	(62)	(6,300)	(335.7)	(75)	(9,590)	(357.8)	-6.2%
Endorsements(+)	178	23,097	1,517.1	1,668	227,783	14,918	1,412	204,760	14,106.0	5.8%
Accounting Adjustments	(35)	(11,134)	(31.8)	(179)	(48,917)	(2,604)	12	262,056	(1,133)	
Insurance in Force (Ending)	12,838	1,266,032	\$82,194.8	12,838	1,266,032	\$82,194.8	12,630	1,487,962	\$74,808.7	9.9%
Endorsements by Mortgage type										
New Construction/Sub Rehab	19	3,026	\$293.7	206	29,776	\$3,053.5	244	35,712	\$3,901.3	-21.7%
Improvements	0	0	\$8.9	5	728	\$30.9	2	194	14.2	117.4%
Operating Loss	0	0	\$0.0	0	0	\$0.0	1	86	0.9	-100.0%
Additions	3	361	\$0.0	3	257	\$9.0	3	1,047	380.2	-97.6%
Purchase	1	198	\$7.2	39	5,874	\$444.8	58	6,410	430.0	3.4%
Refinance	155	19,512	1,207.2	1,415	191,148	11,380.2	1,104	161,311	\$9,379.4	21.3%
Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	3	320	\$15.9	13	1,411	\$47.2	18	2,757	\$106.5	-55.7%
Section 221(d)(4)	28	4,918	379.8	355	54,618	3,861.1	437	75,013	5,314.2	-27.3%
Other Rental	71	8,893	578.5	637	91,060	5,580.6	515	71,854	4,167.6	33.9%
Risk Share	6	452	34.0	75	9,389	663.2	91	9,972	692.4	-4.2%
Health Care Facilities			0.0			0.0				
Nursing Homes	42	5,865	295.4	386	53,313	3,052.3	258	34,946	2,154.2	41.7%
Board Care	0	0	0.0	5	276	20.6	4	526	18.3	12.6%
Assisted Living	28	2,649	213.5	193	17,235	1,419.9	76	7,150	600.7	136.4%
Hospitals(242)	0	0	\$0.0	4	481	\$273.5	13	2,542	\$1,052.0	-74.0%

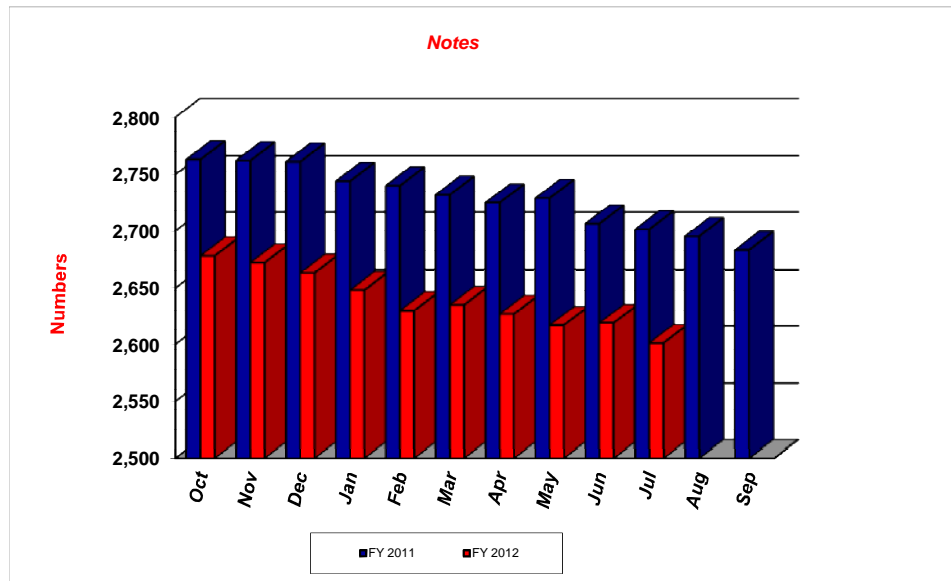
¹ Activity from prior periods that was not recorded in the system of records until this reporting month.

² Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

Source: Online Property Integrated Information Suite(OPIIS)

Multifamily Notes

Monthly Comparison of FY 2011 and FY 2012*



As of July 21, 2012, the number of Multifamily Notes was 2,601.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Secretary Held Notes and Property Inventory

Notes	Current Month Jun 20, 2012 - Jul 21, 2012			Current Fiscal Year to-date Oct 1, 2011 - Jul 21, 2012			Prior Fiscal Year to-date Oct 1, 2010 - Jul 21, 2011			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Notes (Beginning)	2,619	30,074	\$3,586.4	2,683	33,338	\$3,548.7	2,763	40,774	\$3,552.0	-0.1%
Pay Offs(-)	(11)	(199)	(\$10.3)	(110)	(4,376)	(\$126.8)	(74)	(3,072)	(\$69.3)	82.9%
Conversions(-) ³	0	0	\$0.0	0	0	\$0.0	(5)	(859)	(\$24.3)	0.0%
Sales(-)	(11)	(1,437)	(\$92.6)	(23)	(2,788)	(\$154.4)	(34)	(4,801)	(\$196.7)	-21.5%
Assignments/Seconds(+) ⁴	4	0	\$8.9	68	3,208	\$296.9	76	4,196	\$325.3	-8.7%
Accounting Adjustments	0	0	\$0.0	(17)	(944)	(\$72.0)	(25)	(1,000)	(\$11.1)	548.7%
Notes (Ending)	2,601	28,438	\$3,492.4	2,601	28,438	\$3,492.4	2,701	35,238	\$3,575.8	-2.3%
Assignments/Seconds by type										
Portfolio Re-engineering	3	0	\$6.1	36	0	\$45.2	36	0	\$60.9	198.6%
Other Assignments	1	0	\$2.8	32	3,208	\$251.7	40	4,196	\$264.4	-41.1%
Properties	Current Month Jul 2012			Current Fiscal Year Oct 2011 - Jul 2012			Prior Fiscal Year Oct 2010 - Jul 2011			Percent Change
	Number	Units1	Dollars (\$M)2	Number	Units1	Dollars (\$M)2	Number	Units1	Dollars (\$M)2	Dollars
Properties (Beginning)	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%
Conversions(+)	0	0	0.0	0	0	0.0	5	859	24.5	0.0%
Sales(-)	0	0	0.0	0	0	0.0	(5)	(859)	(24.5)	0.0%
Properties (Ending)*	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%

¹ Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD has more than one note on a project.

² Dollars represent assignment amount for notes and acquisition cost for properties.

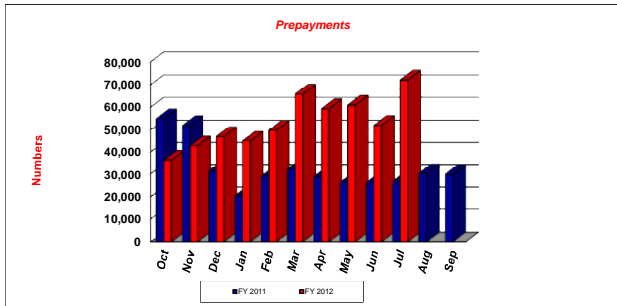
³ Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

⁴ Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

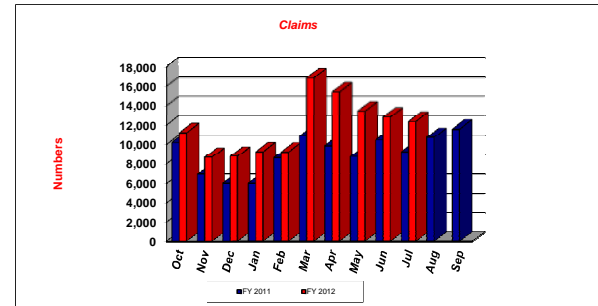
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

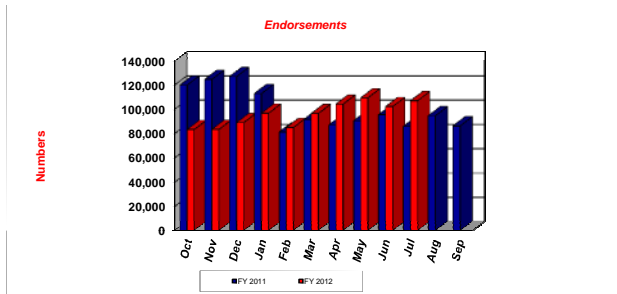
**Single-Family Insured Data
(Excluding HECMS)
Monthly Comparison of FY 2011 and FY 2012***



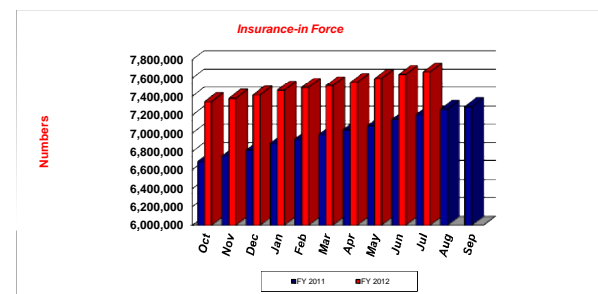
The number of prepayments reported for July 2012 was 72,179.



The number of claims reported for July 2012 was 12,361.



The number of endorsements reported for July 2012 was 107,018.



As of July 31, 2012 the number of mortgages in-force was 7,664,335.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Insured Portfolio
(Excluding HECMS)

	Current Month Jul 2012		Current Fiscal Year to-date Oct 2011 - Jul 2012		Prior Fiscal Year to-date Oct 2010 - Jul 2011		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance in-Force (Beginning)	7,636,852	\$1,071,634.4	7,288,440	\$1,015,177.4	6,629,376	\$898,543.3	9.9%
Prepayments(-)	(72,179)	(12,523.5)	(486,210)	(82,368.4)	(355,348)	(55,703.6)	36.8%
Claim Terminations(-)*	(12,361)	(1,729.5)	(118,093)	16,401.0	(95,834)	(12,839.0)	23.2%
Endorsements(+)	107,018	19,493.9	957,321	170,437	1,016,853	181,971	-5.9%
Adjustments	5,005	(1,028.4)	22,877	(43,800)	5,544	(10,468)	
Insurance in-Force (Ending)	7,664,335	\$1,075,847.0	7,664,335	\$1,075,847.0	7,203,809	\$1,003,222.5	6.4%
Building Type							
Non condominiums	102,877	\$18,689.8	921,908	\$163,520.2	968,961	\$172,676.0	-4.9%
203(b)	100,920	18,348.4	903,159	160,432.3	951,955	169,775.7	-5.1%
203(k) Improvement	1,957	341.4	18,749	3,087.9	16,661	2,843.5	12.5%
H4H	-	0.0	-	0.0	345	56.8	-100.0%
Condominiums**	4,141	804	35,413	6,917	47,892	9,295	-26.1%
203(b)	4,132	802.8	35,306	6,904.0	47,733	9,271.7	-26.0%
234C	-	0.0	4	0.4	6	0.8	-33.3%
203(k) Improvement	9	1.3	103	12.7	146	21.4	0.0%
H4H	-	0.0	-	0.0	7	0.9	0.0%
Endorsements by Type							
Adjustable Rate Mortgages	1,273	\$358.6	18,850	\$4,856.4	43,159	\$10,788.1	-56.3%
Fixed Rate Mortgages	105,745	\$19,135.4	938,471	\$165,580.8	973,694	\$171,182.7	-3.6%
Endorsements by Purpose							
Refinancings	37,253	\$7,364.1	351,664	\$69,143.9	381,804	\$74,107.7	-7.9%
H4H (Program has ended)	-	0.0	-	0.0	285	48.8	-100.0%
Purchases	69,765	\$12,129.9	605,657	\$101,293.3	635,049	\$107,863.1	-4.6%

Note: Dollars represent unpaid balance.

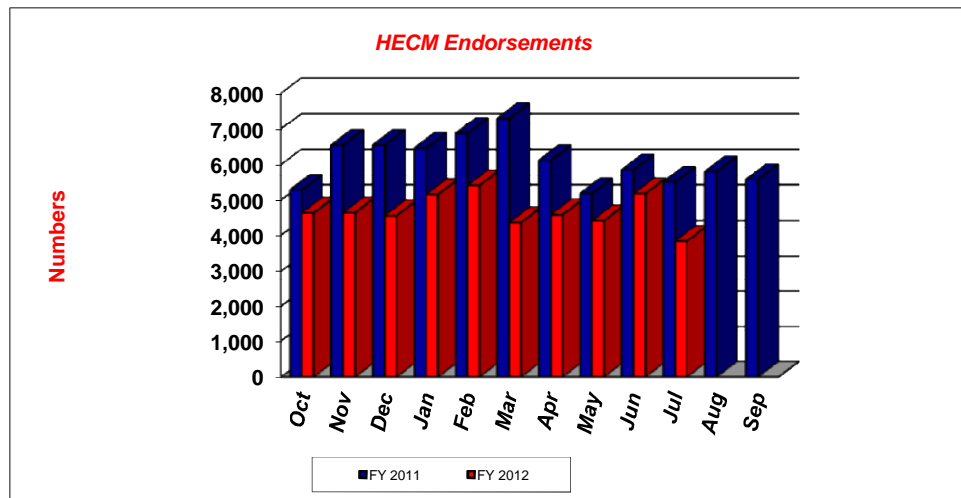
Source of Data: SFDW: IDB_1

*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

**Condominiums insured on or after October 2008 were moved to the MMI Fund

***Other includes

Single-Family Insured HECM Data Monthly Comparison of FY 2011 and FY 2012*



The number of HECM endorsements reported for July 2012 was 3,847.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family HECM Insured Portfolio

	Current Month Jul 2012		Current Fiscal Year to-date Oct 2011 - Jul 2012		Prior Fiscal Year to-date Oct 2010 - Jul 2011		Percent Change (Number)
	Number	Dollars (\$M)*	Number	Dollars (\$M)*	Number	Dollars (\$M)*	
Insurance in-Force (Beginning of Month)	586,340	\$91,238.1	549,466	\$81,987.2	505,978	\$72,366.4	8.6%
Insurance in-Force (End of Month)	588,640	\$91,902.7	588,640	\$91,902.7	553,507	\$82,917.4	6.3%
Total Endorsements	3,847	900.5	46,873	11,280.3	61,705	15,416.8	-24.0%
Endorsements by Pricing Options							
Standard	3,600	814.9	43,503	10,090.0	58,951	14,434.5	-26.2%
Saver**	247	85.6	3,370	1,190.3	2,754	982.3	22.4%
Endorsements by Loan Type							
Adjustable Rate Mortgages	984	261.2	14,656	4,013.7	19,804	5,713.2	-26.0%
Fixed Rate Mortgages	2,863	639.3	32,217	7,266.6	41,901	9,703.5	-23.1%
Endorsements by Purpose							
Refinancings	103	42.0	1,147	483.2	2,390	\$979.3	-52.0%
Purchase	3,744	858.5	45,726	10,797.1	59,315	14,437.5	-22.9%

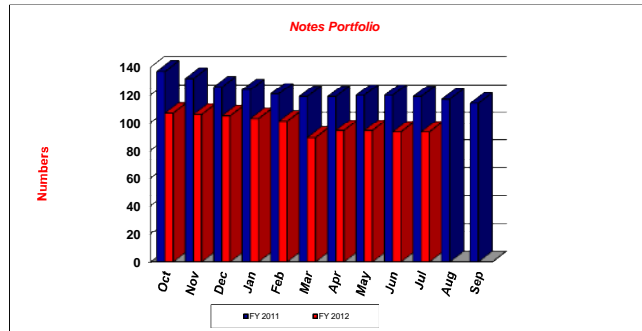
Source: US Department of Housing and Urban Development/FHA

Insurance in-Force dollar amount is the Total Loan Balance

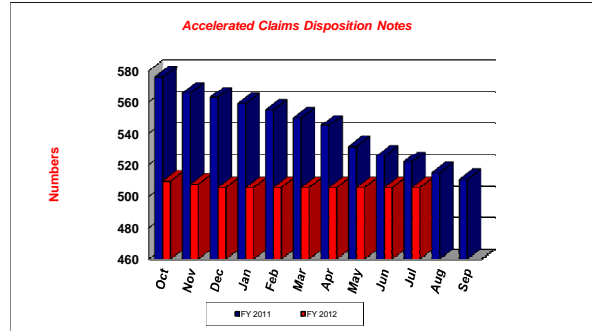
*The dollar amount is the Maximum Claim Amount and not the actual amount of cash drawn at loan originations.

**New HECM option as of October 4, 2010, whereby borrowers accept a smaller equity take-out limit in exchange for the elimination of the upfront premium (with just a nominal charge).

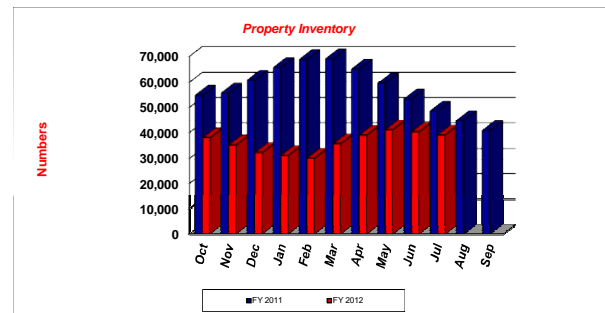
*Single-Family Notes and Property Monthly Comparison of FY 2011 and FY 2012**



As of July 31, 2012 the number of Single Family Notes was 93.



As of July 31, 2012 the number of Accelerated Claims Disposition Notes was 506.



The number of Properties held at the end of July 31, 2012 was 39,002.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Notes and Properties

	Current Month Jul 2012		Current Fiscal Year to-date Oct 2011 - Jul 2012		Prior Fiscal Year to-date Oct 2010 - Jul 2011		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Secretary - Held Portfolio							
Notes (Beginning)	93	\$2.3	114	\$3.0	146	\$4.7	-21.9%
Pay-Offs(-)	-	-	(5)	(0.14)	(12)	(0)	0.0%
Conversions(-)	-	-	-	-	(2)	-	0.0%
Sales(-)	-	-	-	-	-	-	0.0%
Assignments MNA(+)	-	0.0	-	0.0	2	0	0.0%
Assignments PMM(+)	-	0.0	-	0.0	2	0	0.0%
Adjustments	-	(0.1)	(16)	(0.2)	(17)	(1.2)	
Notes (Ending)	93	\$2.3	93	\$2.8	119	\$3.2	-21.8%
 Joint Venture Portfolio**							
Alternate Claims Disposition Notes (Beginning)	506	(\$65.9)	511	(\$66.3)	585	(\$69.2)	-12.6%
Liquidations REO	-	-	(4)	(0.5)	(37)	(3.9)	-89.2%
Liquidations Notes	-	-	(1)	(0.1)	(8)	(0.8)	-87.5%
Additions	-	-	-	-	-	-	0.0%
Repurchases and Write-Offs	-	-	-	-	-	-	0.0%
Adjustments	-	-	-	1	(18)	8	
Accelerated Claims Disposition Notes (Ending)	506	(\$65.9)	506	(\$65.9)	522	(\$66.4)	-3.1%
 Properties (Beginning)	40,740	\$5,600.5	40,719	\$6,101.7	51,487	\$6,886.5	-20.9%
Sales(-)	(9,833)	(1,402.1)	(86,653)	(12,203.7)	(80,449)	(11,251.6)	7.7%
Conversions(+)	-	-	-	-	2	-	0.0%
Conveyances(+)	8,259	1,177.7	85,126	11,988.6	76,318	10,674.1	11.5%
Adjustments	(164)	185.4	(190)	(325.1)	1,149	(156.2)	
Properties (Ending)	39,002	\$5,561.5	39,002	\$5,561.5	48,507	\$6,152.9	-19.6%

** Loan first sold to the Joint Ventures

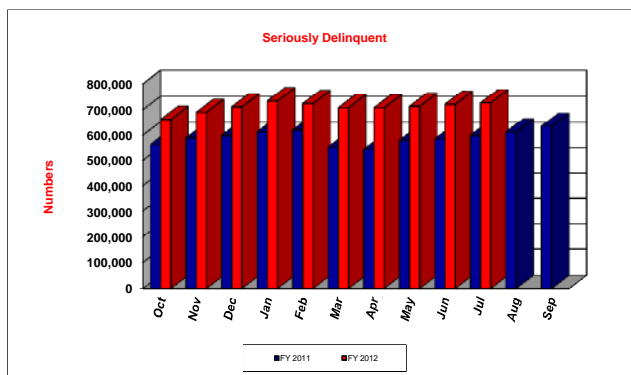
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Source: Notes (Beginning):

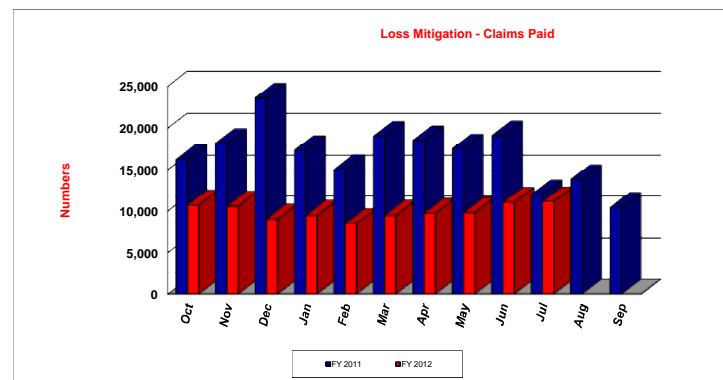
Joint Venture Portfolio: Wells Fargo

Properties(Beginning): Single Family Acquired Asset Management System

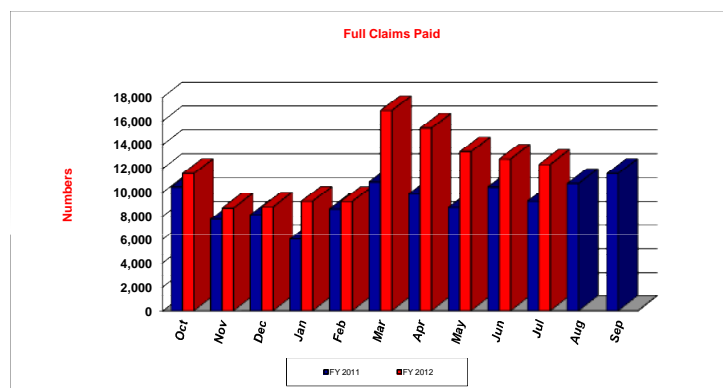
Single-Family Defaults and Claims Monthly Comparison of FY 2011 and FY 2012*



As of July 31, 2012 the number of defaults reported was 725,645.



The number of loss mitigation claims paid during July 2012 was 11,115.



The number of claims paid during July 2012 was 12,361.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Defaults and Claims

	Current Month Jul 2012 Number	Current Fiscal Year to-date Oct 2012 - Jul 2012 Number	Prior Fiscal Year to-date Oct 2012 - Jul 2011 Number	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (As of the end of the current reporting month)	7,664,335	7,664,335	7,203,809	6.4%
In Default (Seriously Delinquent Loans)*	725,645	725,645	598,921	21.2%
Default Rate	9.47%	9.47%	8.31%	13.9%
Loss Mitigation Activity **				
Forbearance Agreements	1,402	22,898	26,105	-12.3%
Loan Modifications	7,881	62,774	127,778	-50.9%
Partial Claims	1,832	14,011	22,664	-38.2%
Total	11,115	99,683	176,547	-43.5%
Insurance Claims				
Conveyance Foreclosure	8,290	83,840	74,255	12.9%
Pre-Foreclosure Sale	3,457	30,603	19,176	59.6%
Deed-in-Lieu of Foreclosure	107	1,347	903	49.2%
Other***	507	2,303	1,500	53.5%
Total	12,361	118,093	95,834	23.2%
Annualized claim rate****	1.93%	1.94%	1.71%	

*Number of Defaults: F42NICF -(In foreclosure, In bankruptcy, not in foreclosure or bankruptcy).

**Counts are based on settlement dates of loss mitigation claims.

***Assignment Claims

****Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Source: Status of Insurance-in-Force:

Total Insurance-in-force (EOM): SFDW:IDB_1

In Default: F42NICD

Loss Mitigation:

Insurance Claims: SFDW: IDB_1

Federal Housing Administration Monthly Report
Single Family Detail (continued)

MSA's With The Highest Single Family Default Rates
(Data as of July 2012)

Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year			Prior Year			Current Year	Prior Year	Percent Change	Current Year	Prior Year	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	ATLANTIC-CAPE MAY, NJ	22.62	22.77	19.33	17.89	17.98	15.79	8,479	7,970	6%	1,918	1,426	35%
2	OCALA, FL	22.00	21.85	29.52	19.15	19.00	26.42	5,541	5,274	5%	1,219	1,010	21%
3	NEWARK, NJ	20.53	20.58	19.48	16.65	16.68	15.90	37,162	33,885	10%	7,628	5,640	35%
4	VINELAND-MILLVILLE-BRIGETON, NJ	20.42	20.33	24.55	16.34	16.23	21.10	5,128	4,779	7%	1,047	781	34%
5	PUNTA GORDA, FL	20.33	20.26	23.64	20.01	20.14	14.55	2,627	2,384	10%	534	477	12%
6	JERSEY CITY, NJ	18.96	19.02	17.97	16.59	16.61	16.17	6,059	5,559	9%	1,149	922	25%
7	TRENTON, NJ	18.23	18.26	17.49	14.14	14.18	13.09	8,514	8,019	6%	1,552	1,134	37%
8	LAKELAND-WINTER HAVEN, FL	17.76	17.76	17.93	15.34	15.35	14.71	14,789	13,854	7%	2,627	2,125	24%
9	CHICAGO, IL	17.58	17.41	20.05	14.73	14.53	17.43	164,196	153,627	7%	28,873	22,624	28%
10	DAYTONA BEACH, FL	17.21	17.27	14.05	15.52	15.58	13.12	12,336	11,255	10%	2,123	1,747	22%
11	JACKSONVILLE, FL	17.09	17.12	15.58	14.54	14.59	12.64	35,685	32,835	9%	6,098	4,775	28%
12	ROCKFORD, IL	16.70	16.59	20.31	14.54	14.44	17.77	13,505	12,872	5%	2,255	1,871	21%
13	NEWBURGH, NY-PA	16.47	16.53	12.87	13.00	13.07	8.64	6,144	5,483	12%	1,012	713	42%
14	SARASOTA-BRADENTOWN, FL	16.33	16.26	18.42	15.87	15.84	16.76	11,851	10,445	13%	1,935	1,658	17%
15	MELBOURNE-TITUSVILLE-PALM BAY, FL	16.30	16.24	19.72	14.83	14.80	16.67	13,042	12,009	9%	2,126	1,781	19%
16	BERGEN-PASSAIC, NJ	16.29	16.41	14.06	13.59	13.72	11.13	17,900	15,852	13%	2,915	2,155	35%
17	MONMOUTH-OCEAN, NJ	16.26	16.32	15.13	12.87	12.96	10.92	24,475	22,179	10%	3,980	2,855	39%
18	PANAMA CITY, FL	16.09	16.11	15.22	13.86	13.80	17.78	3,020	2,850	6%	486	395	23%
19	TAMPA-ST.PETERSBURG-CLEARWATER, FL	16.02	16.00	16.90	14.24	14.23	14.62	65,384	59,940	9%	10,471	8,533	23%
20	FLINT, MI	15.67	15.61	18.55	15.93	15.83	20.29	11,882	11,751	1%	1,862	1,872	-1%
21	NEW YORK, NY	15.54	15.54	15.48	13.14	13.20	12.11	44,678	39,000	15%	6,941	5,125	35%
22	KENOSHA, WI	14.93	14.64	25.20	13.09	12.81	21.81	4,493	4,310	4%	671	564	19%
23	WATERBURY, CT	14.65	14.72	11.73	11.83	11.90	9.03	6,804	6,440	6%	997	762	31%
24	NASSAU-SUFFOLK, NY	14.54	14.63	11.69	12.50	12.59	9.40	38,177	33,157	15%	5,550	4,145	34%
25	ATLANTA, GA	14.51	14.36	17.45	13.43	13.25	16.84	207,591	198,183	5%	30,118	26,621	13%

Source SFDW
Data as of July 2012

Federal Housing Administration Monthly Report
Single Family Detail (continued)

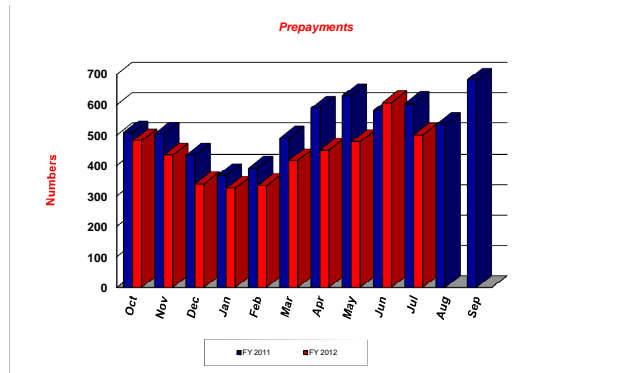
MSA's With The Highest Single Family Default Rates
 (Data as of July 2012)

Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year Jul 2012			Prior Year Jul 2011			Current Year Jul 2012	Prior Year Jul 2011	Percent Change	Current Year Jul 2012	Prior Year Jul 2011	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
26	KANKAKEE, IL	14.48	14.56	11.11	13.13	13.13	12.96	2,473	2,339	6%	358	307	17%
27	DOVER, DE	14.36	14.37	14.04	11.25	11.31	9.46	4,981	4,417	13%	715	497	44%
28	MIAMI, FL	14.18	14.15	16.22	13.71	13.73	12.47	33,410	28,939	15%	4,736	3,968	19%
29	ORLANDO, FL	13.91	13.91	13.94	13.00	13.02	12.34	53,928	48,697	11%	7,503	6,332	18%
30	MIDDLESEX-SOMERSET-HUNTERDON,NJ	13.83	14.04	10.55	10.80	10.94	8.43	21,097	19,082	11%	2,918	2,060	42%
31	FORT PIERCE-PORT ST.LUCIE, FL	13.74	13.77	11.32	12.27	12.27	11.70	9,803	8,649	13%	1,347	1,061	27%
32	TACOMA, WA	13.61	13.29	18.89	10.32	10.20	12.27	21,299	19,670	8%	2,898	2,029	43%
33	PENSACOLA, FL	13.52	13.48	16.20	11.72	11.73	11.19	10,563	10,014	5%	1,428	1,174	22%
34	RACINE, WI	13.30	13.14	18.80	12.33	12.26	14.63	4,556	4,315	6%	606	532	14%
35	BRIDGEPORT, CT	13.18	13.28	10.36	11.01	11.12	7.63	8,913	8,030	11%	1,175	884	33%
36	DUTCHESS COUNTY, NY	12.98	13.02	11.36	10.05	10.10	8.00	3,605	3,163	14%	468	318	47%
37	BILOXI-GULFPORT-PASCAGOULA, MS	12.92	12.89	16.00	11.21	11.19	12.99	7,645	7,314	5%	988	820	20%
38	FORT MYERS-CAPE CORAL, FL	12.85	12.67	20.00	12.85	12.69	18.27	11,749	10,763	9%	1,510	1,383	9%
39	MANSFIELD, OH	12.78	12.61	18.09	10.80	10.74	12.63	3,139	3,001	5%	401	324	24%
40	FORT WALTON BEACH, FL	12.71	12.60	23.08	10.53	10.51	12.50	2,439	2,317	5%	310	244	27%
41	DETROIT, MI	12.68	12.44	19.61	14.39	14.07	22.12	102,907	98,005	5%	13,046	14,101	-7%
42	CLEVELAND-LORAIN-ELYRIA, OH	12.50	12.41	16.38	11.45	11.32	16.30	61,950	58,166	7%	7,744	6,657	16%
43	GLENS FALLS, NY	12.36	12.17	20.64	9.53	9.43	13.64	2,824	2,686	5%	349	256	36%
44	MOBILE, AL	12.32	12.31	13.73	10.49	10.48	11.18	15,940	15,302	4%	1,964	1,605	22%
45	HAMILTON-MIDDLETOWN,OH	12.32	12.24	14.68	10.71	10.56	14.86	12,128	11,396	6%	1,494	1,220	22%
46	ROCKY MOUNT, NC	12.32	12.14	18.18	10.98	11.00	10.35	2,598	1,895	37%	320	208	54%
47	FORT LAUDERDALE, FL	12.27	12.25	13.29	11.20	11.19	11.73	33,028	28,352	16%	4,054	3,175	28%
48	BENTON HARBOR, MI	12.26	12.35	7.02	11.30	11.34	8.62	3,312	3,205	3%	406	362	12%
49	YOUNGSTOWN-WARREN,OH	12.16	12.17	11.49	11.34	11.28	15.83	11,919	11,043	8%	1,449	1,252	16%
50	MILWAUKEE-WAUKESHA, WI	12.09	12.12	10.91	10.35	10.40	8.20	22,916	21,361	7%	2,770	2,210	25%

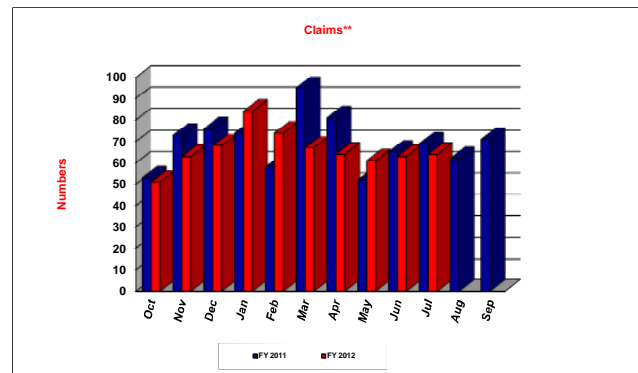
Source SFDW

Data as of July 2012

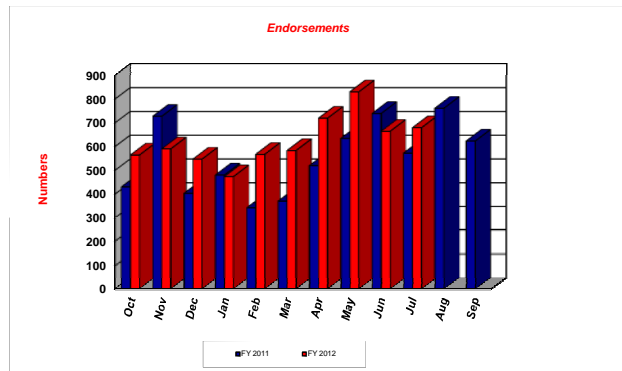
Title I Insured Portfolio
Monthly Comparison of FY 2011 and FY 2012*



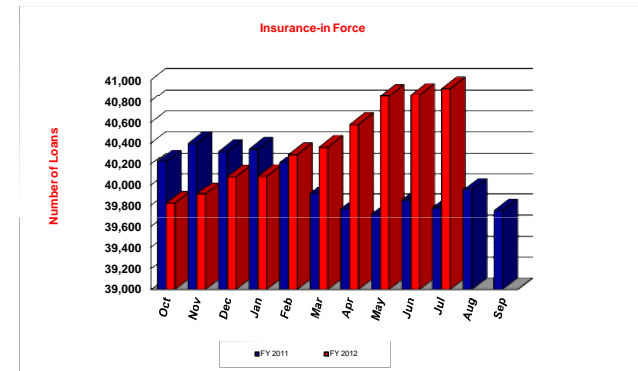
Title I Prepayments dropped to 500 in July 2012.



There were 64 Title I Claims reported as being received in July 2012, but the actual number may end up higher than it now appears, due to persistent lags in lender claim reporting (the 60 reported last month were subsequently raised to 63).



Title I Endorsements rose slightly to 680 in July of 2012.



Overall Title I Insurance-In-Force (IIF) rose slightly to 40,921 in July 2012.

* The various data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

** Title I Claim reporting is often characterized by lags of 3 months or more.

Federal Housing Administration Monthly Report
Title I Portfolios

	Current Month Jul 2012		Current Fiscal Year to-date Oct - Jul 2012		Prior Fiscal Year to-date Oct - Jul 2011		Percent Change (Number)
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	23,946	\$370.4	22,139	\$346.3	20,680	\$328.7	7.1%
Manufactured Housing	16,637	620.9	17,611	645.9	19,577	688.5	-10.0%
Prepayments(-)							
Property Improvement	(316)	(4.2)	(2,863)	(40.2)	(3,012)	(42.2)	-4.9%
Manufactured Housing	(184)	(5.2)	(1,503)	(42.6)	(2,083)	(59.1)	-27.8%
Claim Terminations(-)							
Property Improvement	(23)	(0.4)	(296)	(4.9)	(384)	(6.4)	-22.9%
Manufactured Housing	(41)	(1.5)	(363)	(13.9)	(312)	(11.9)	16.3%
Endorsements(+)							
Property Improvement	592	8.9	5,710	80.6	4,447	61.6	28.4%
Manufactured Housing	88	4.7	516	24.8	780	36.6	-33.8%
Adjustments							
Property Improvement	484	6.9	(7)	(0.1)	(5)	(0.1)	
Manufactured Housing	(262)	(5.5)	(23)	(1.0)	(5)	(0.2)	
Insurance-in-Force (Ending)							
Property Improvements	24,683	381.6	24,683	381.6	21,726	341.6	13.6%
Manufactured Housing	16,238	\$613.3	16,238	\$613.3	17,957	\$653.8	-9.6%
Notes (Beginning)	6,457	\$90.2	7,593	\$112.3	9,020	\$135.5	-15.8%
New Cases Assigned(+)	73	1.1	687	10.1	765	11.0	-10.2%
Interest Accrual, Fees, Penalties, and Costs	N/A	0.5	N/A	5.6	N/A	6.5	0.0%
Net Collections(-)	N/A	(0.6)	N/A	(10.1)	N/A	(10.4)	0.0%
Cases Closed(-)	(237)	(2.7)	(2,041)	(29.8)	(1,735)	(21.0)	17.6%
Adjustments	3	-	57	0.4	52	0.4	
Notes (Ending)²	6,296	\$88.5	6,296	\$88.5	8,102	\$122.0	-22.3%

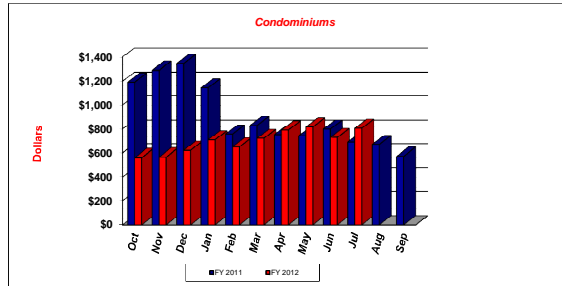
Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

^{2/} The July Title I portfolio includes cases classified as Currently Not Collectible (3,966 cases totaling \$53.1 million).

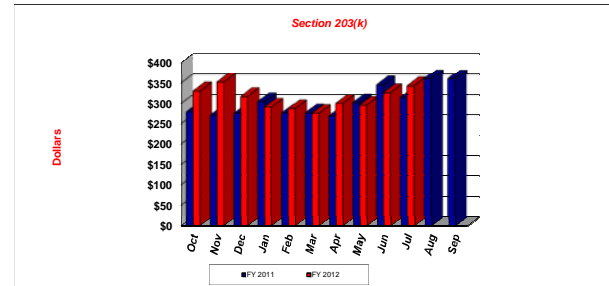
^{3/} Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of its previous monthly entries.

Sources: SFDW- title I_case _detail; Albany Financial Operations Center

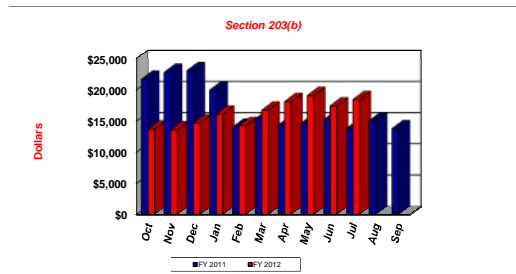
Commitments (Dollars are in Millions)
Monthly Comparison of FY 2011 and FY 2012*



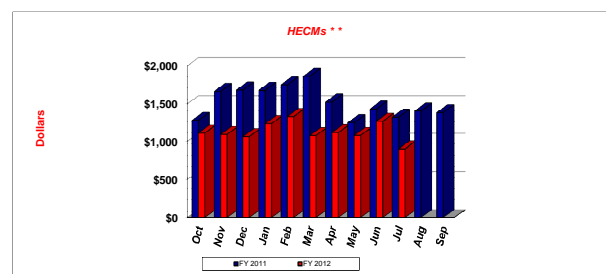
The total commitment amount for condominiums for July 2012 was \$807.1 million.



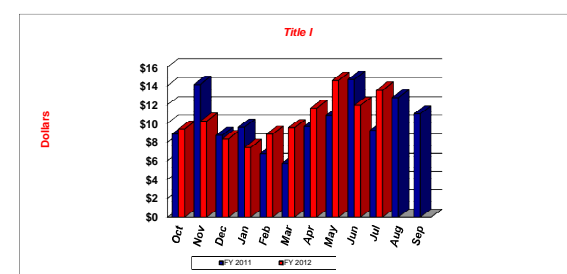
The total commitment amount for Section 203(k) for July 2012 was \$342.3 million.



The total commitment amount for Section 203(b) for July 2012 was \$18.4 billion.



The total commitment amount for HECMs for July 2012 was \$900.5 million.



The total commitment amount for Title I for July 2012 was \$13.5 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

** HECM total commitment is the maximum claim amount

Federal Housing Administration Monthly Report
Commitments
By Fund and Month: FY 2012

Dollars are in Millions

Fiscal Year 2012	MMIF Total	MMIF Components			HECM*	Title I	
		Condominiums	Section 203(k)	Section 203(b)		Property Improvement	Mobile Homes
Oct	\$14,555.457	\$562.323	\$329.955	\$13,663.179	\$1,111.656	\$7.000	\$2.373
Nov	\$14,479.325	566.848	351.692	13,560.785	1,093.367	7.636	2.581
Dec	\$15,598.626	621.363	316.718	14,660.545	1,062.519	6.714	1.619
Jan	\$17,070.423	709.291	290.413	16,070.719	1,236.355	5.913	1.542
Feb	\$15,197.319	649.559	286.423	14,261.338	1,332.020	7.288	1.530
Mar	\$17,716.050	721.839	274.798	16,719.413	1,077.927	7.751	1.762
Apr	\$19,176.269	792.091	299.661	18,084.517	1,117.548	9.700	1.919
May	\$20,183.937	818.147	295.192	19,070.598	1,079.607	11.155	3.393
Jun	\$18,458.907	729.106	325.617	17,404.184	1,268.806	8.526	3.416
Jul	\$19,560.365	807.168	342.383	18,410.814	900.500	8.869	4.684
Aug							
Sep							
FYTD 2012 Total	\$171,996.678	\$6,977.733	\$3,112.853	\$161,906.092	\$11,280.305	\$80.551	\$24.818
FY 2011 Total	217,811	10,786.940	3,626.930	203,297.147	18,207.964	78.852	43.058
FY 2012 Annualized	\$206,396	\$8,373.280	\$3,735.423	\$194,287.310	\$13,536.366	\$96.661	\$29.782

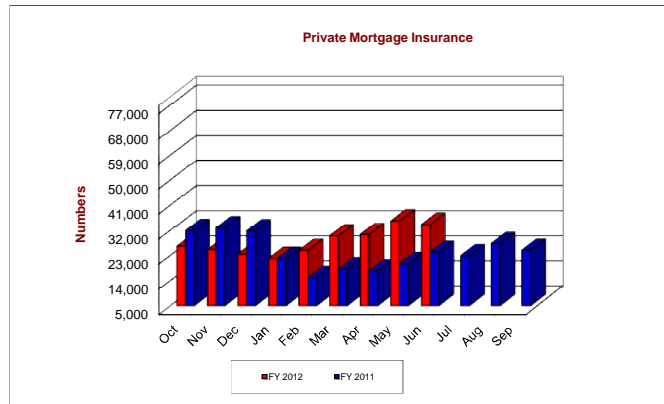
*Maximum Claim Amount which does not reflect loan balances.

Source: MMIF Components: SFDW: IDB_1

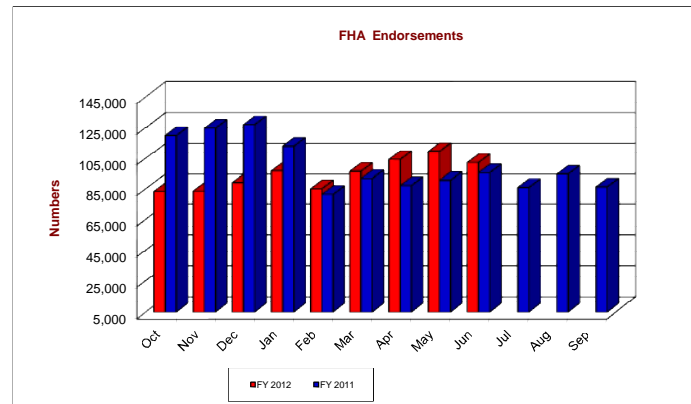
Title I: Title I_Case_Detail

Single Family Insured Mortgages

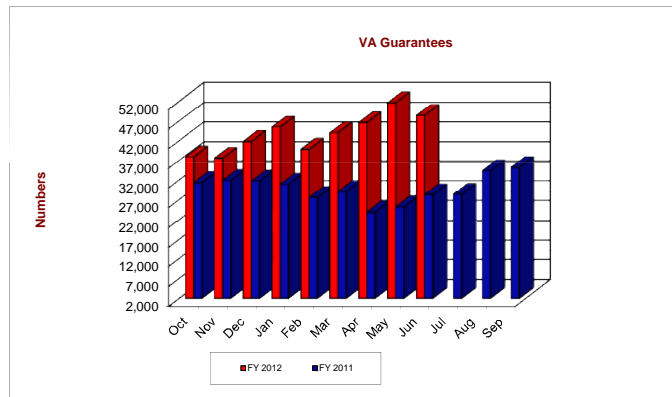
Monthly Comparison of FY2011 and FY2012



The number of private mortgage insurance for the month of June was 34,169.



The number of FHA endorsements for the month of June was 102,270.



The number of VA guarantees for the month of June was 48,420.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single Family Insured Mortgages
(Due to a lag in reporting of conventional information, these data are for the previous month)

Current Month Jun-2012			Current FYTD Oct 2011 - Jun 2012			Prior FYTD Oct 2010 - Jun 2011			Percent Change (Number)
Number		Application Share	Number		Application Share	Number		Application Share	
INSURED MORTGAGE APPLICATIONS									
Private Mortgage Insurers	36,926	14%	275,331		14%	253,496		14%	9%
FHA *	179,633	68%	1,329,375		67%	1,297,686		72%	2%
VA**	48,420	18%	393,095		20%	259,722		14%	51%
TOTAL	264,979	100%	1,997,801		100%	1,810,904		100%	10%
Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)
INSURED MORTGAGE ENDORSEMENTS									
Private Mortgage Insurers	34,169	\$9,459.4	251,943	\$58,863.6	20%	213,552	\$50,636.0	18%	16%
FHA	102,270	\$18,458.9	850,301	\$152,435.4	51%	930,921	\$172,247.0	62%	-12%
VA	48,420	\$10,690.4	393,095	\$85,965.1	29%	259,722	\$54,216.9	20%	59%
TOTAL	184,859	\$38,608.7	1,495,339	\$297,264.1	100%	1,404,195	\$277,099.9	100%	7%

* Data for applications are for May 20, 2012 - June 21, 2012 current month; September 18, 2011 - June 21, 2012 for current FYTD, and September 19, 2010 - June 18, 2011 for prior FYTD.

Note: Dollars represent original amounts insured

**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

FHA Business Activity Data Page
Fiscal Years 2011 and 2012

Multifamily Insured Portfolio

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	13	117	0	6	17	143	12,477	12,697
Nov	65	115	0	4	101	137	12,499	12,692
Dec	65	149	2	6	157	183	12,574	12,677
Jan	115	110	0	6	114	138	12,570	12,656
Feb	90	125	0	8	86	141	12,555	12,610
Mar	124	146	0	15	129	225	12,559	12,625
Apr	119	89	6	4	177	179	12,605	12,712
May	149	71	5	6	124	158	12,571	12,804
Jun	77	88	0	4	149	212	12,643	12,809
Jul	158	111	2	3	147	178	12,630	12,838
Aug	130		13		166		12,650	
Sep	261		1		290		12,666	

Multifamily Notes and Properties

	Notes	
Month	<i>FY 2011</i>	<i>FY 2012</i>
Oct	2,763	2,678
Nov	2,762	2,672
Dec	2,761	2,663
Jan	2,744	2,648
Feb	2,740	2,630
Mar	2,732	2,635
Apr	2,725	2,627
May	2,729	2,617
Jun	2,706	2,619
Jul	2,701	2,601
Aug	2,695	
Sep	2,683	

Single Family Insured Portfolio (Forward)

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	57,854*	36,339	11,589*	11,236	119,901	83,337	6,658,560	7,342,712
Nov	52,711*	42,832	7,777*	8,685	124,671	83,491	6,724,304	7,378,126
Dec	53,720*	47,066	9,004*	8,785	127,003	89,070	6,813,888	7,415,002
Jan	32,422	45,011	9,601	9,260	113,010	96,791	6,889,701*	7,464,533
Feb	29,069	49,902	8,619	9,237	81,317	85,066	6,933,260	7,496,237
Mar	32,305	65,873	10,889	16,886	91,720	96,474	6,984,580	7,516,057
Apr	28,828	59,326	9,885	15,406	87,138	104,298	7,036,153	7,550,408
May	26,254	60,990	8,749	13,428	90,618	109,488	7,079,820	7,592,565
Jun	26,235	52,078	10,469	12,811	95,543	102,270	7,152,140	7,636,852
Jul	26,723	72,179	9,259	12,361	85,932	107,018	7,203,809	7,664,335
Aug	30,315		10,754		94,644		7,260,598	
Sep	29,870		11,598		86,320		7,288,440	

*Numbers have been Revised

Single Family Insured HECM (Reverse)

	HECMS	
Month	<i>FY 2011</i>	<i>FY 2012</i>
Oct	5,283	4,644
Nov	6,551	4,653
Dec	6,550	4,567
Jan	6,462	5,161
Feb	6,880	5,417
Mar	7,300	4,374
Apr	6,119	4,593
May	5,185	4,427
Jun	5,857	5,182
Jul	5,511	3,847
Aug	5,804	
Sep	5,584	

Single Family Notes and Properties

	Notes		Accelerated Claims Disposition Notes		Properties	
Months	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>
Oct	137	107	576	510	54,609	37,922
Nov	133	106	566	508	55,486	35,192
Dec	126	105	563	506	60,739	32,170
Jan	124	103	559	506	65,639	31,046
Feb	121	101	555	506	68,801	30,005
Mar	119	89	551	506	68,997	35,613
Apr	119	94	545	506	65,063	38,940
May	120	94	532	506	59,465	41,118
Jun	120	93	526	506	53,164	40,217
Jul	119	93	522	506	48,507	39,002
Aug	117		515		44,749	
Sep	114		511		40,719	

Single Family Defaults and Claims

	Seriously Delinquent		Loss Mitigation		Claims	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	532,938	661,554	16,222	10,718	10,470	11,598
Nov	588,947	689,346	18,181	10,596	7,752	8,685
Dec	598,140	711,082	23,629	9,073	8,123	8,785
Jan	612,443	733,844	17,332	9,492	6,045	9,260
Feb	619,712	723,904	15,031	8,524	8,619	9,237
Mar	553,650	707,863	19,028	9,507	10,889	16,886
Apr	575,950	707,330	18,523	9,761	9,885	15,406
May	578,933	713,104	17,533	9,841	8,749	13,428
Jun	584,822	721,105	19,105	11,056	10,469	12,811
Jul	598,921	725,645	11,963	11,115	9,259	12,361
Aug	611,822		13,833		10,754	
Sep	635,096		10,428		11,598	

Title I Insured Portfolio

	Prepayments		Claims		Endorsements		In-Force	
Month	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>
Oct	508	481	53	51	431	565	40,230	39,821
Nov	504	434	73	63	728	591	40,398	39,909
Dec	434	340	76	68	404	548	40,325	40,080
Jan	367	326	74	84	481	474	40,348	40,084
Feb	391	334	58	74	343	568	40,215	40,298
Mar	490	416	95	67	371	584	39,914	40,366
Apr	588	451	81	64	521	720	39,978	40,583
May	629	478	52	61	635	831	39,717	40,851
Jun	580	606	65	63	740	665	39,852	40,861
Jul	603	500	69	64	573	680	39,779	40,921
Aug	535		62		762		39,952	
Sep	681		71		624		39,750	

**Numbers In Italics Have Been Revised Since Last Report*

Commitments

(Dollars in Millions)
SINGLE FAMILY

	MMI Total		Condominiums		Section 203(k)		Section 203(b)		HECM	
Month	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
OCT	\$23,130.991	\$14,555.457	\$1,192.805	\$562.323	\$278.307	\$329.955	\$21,656.235	\$13,663.179	\$1,280.322	\$1,111.656
Nov	24,326.887	14,479.325	1,289.013	566.848	270.037	351.692	22,763.535	13,560.785	1,656.410	1,093.367
Dec	24,660.087	15,598.626	1,344.197	621.363	274.622	316.718	23,038.253	14,660.545	1,675.521	1,062.519
Jan	21,372.590	17,070.423	1,144.566	709.291	303.970	290.413	19,919.030	16,070.719	1,670.849	1,236.355
Feb	15,012.811	15,197.319	757.556	649.559	275.117	286.423	13,977.519	14,261.338	1,743.923	1,332.020
Mar	16,432.602	17,716.050	830.596	721.839	275.850	274.798	15,317.726	16,719.413	1,858.632	1,077.927
Apr	15,333.939	19,176.269	753.066	792.091	268.537	299.661	14,307.682	18,084.517	1,523.443	1,117.548
May	15,646.539	20,183.937	743.534	818.147	301.379	295.192	14,594.029	19,070.598	1,249.685	1,079.607
Jun	16,331.373	18,458.907	799.766	729.106	344.632	325.617	15,177.326	17,404.184	1,433.818	1,268.806
Jul	14,781.213	19,560.365	689.658	807.168	314.266	342.383	13,768.325	18,410.814	1,324.285	900.500
Aug	16,063.500		669.480		360.256		15,021.309		1,405.424	
Sep	14,718.719		572.704		359.958		13,756.178		1,385.653	

TITLE 1

Month	FY 2011	FY 2012
OCT	\$8.828	\$9.373
Nov	14.147	10.217
Dec	8.703	8.333
Jan	9.564	7.455
Feb	6.815	8.817
Mar	5.746	9.513
Apr	9.640	11.618
May	10.834	14.547
Jun	14.654	11.942
Jul	9.207	13.553
Aug	12.761	
Sep	11.011	

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	31,998	26,293	119,901	83,341	31,354	37,925	183,253	147,559
Nov	32,993	25,074	124,671	83,495	31,876	37,543	189,540	146,112
Dec	31,879	23,538	126,996	89,066	31,720	41,774	190,595	154,378
Jan	21,896	21,904	113,009	96,791	30,907	45,444	165,812	164,139
Feb	15,079	24,879	81,321	85,070	27,530	39,859	123,930	149,808
Mar	18,098	30,080	91,721	96,477	29,034	43,963	138,853	170,520
Apr	17,416	30,575	87,140	104,300	23,894	46,582	128,450	181,457
May	20,032	35,431	90,618	109,488	25,172	51,578	135,822	196,497
Jun	24,161	34,169	95,545	102,270	28,235	48,420	147,941	184,859
Jul	22,917		85,932		28,336		137,185	
Aug	27,301		94,642		34,324		156,267	
Sep	24,885		86,320		35,212		146,417	