

**Monthly Report to the FHA Commissioner
on
FHA Business Activity
April 2012**



**Office of Risk Analysis and Regulatory Affairs
Federal Housing Administration
Department of Housing and Urban Development**

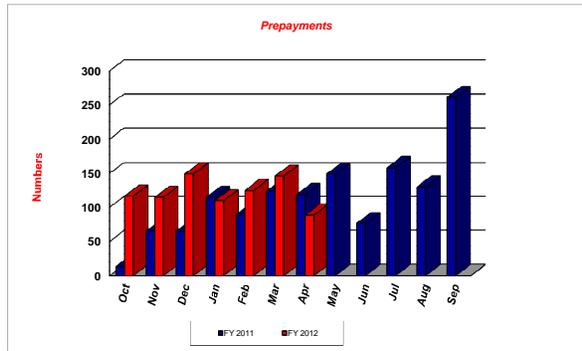
FHA Portfolio Analysis

April 30, 2012

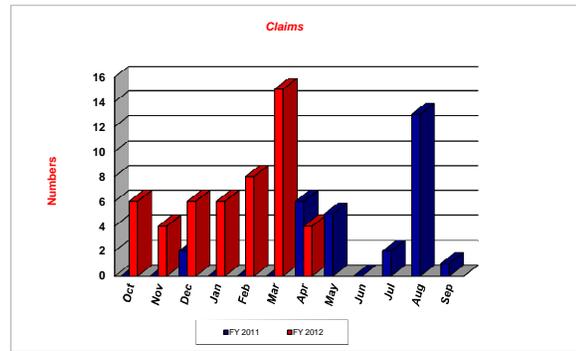
Federal Housing Administration Monthly Report
FHA Portfolios Summary
 April 30, 2012

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<i>Multifamily Portfolio</i>				
Multifamily Insured	12,712	\$79.8	9.6%	2
Multifamily Notes	2,627	\$3.6	-1.7%	4
<i>Single Family Portfolio</i>				
Single-Family Insured (Forward)	7,550,408	\$1,056.9	7.3%	6
Single Family Hecms Insured (Reverse)	580,394	\$89.7	7.0%	8
Single-Family Notes	94	\$0.00	-21.0%	10
Single-Family Properties	38,940	\$5.4	-40.2%	10
Accelerated Claims Disposition Notes	506	(\$0.1)	-7.2%	10
<i>Title I Portfolio</i>				
Title I Property Improvement Insured	23,946	\$0.4	12.5%	16
Title I Manufactured Housing Insured	16,637	\$0.6	-9.9%	16
Title I Notes	6,783	\$0.1	-20.2%	16

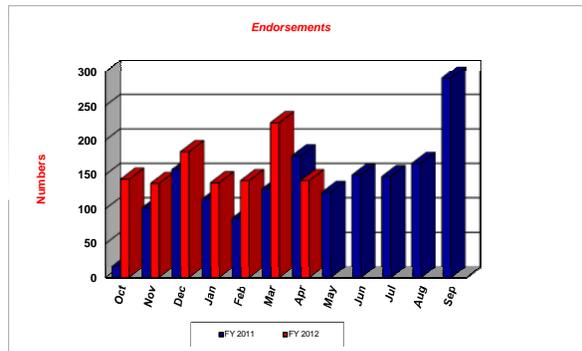
Multifamily Insured Data
Monthly Comparison of FY 2011 and FY 2012*



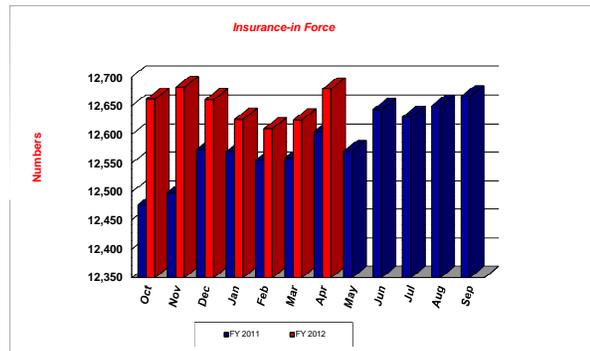
The number of prepayments reports for April 2012 was 89.



There were 4 claims reported for April 2012.



The number of endorsements reported for April 2012 was 141.



As of April 30, 2012 the number for mortgages in-force was 12,712.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month Apr 2012			Current Fiscal Year Oct 2011 - Apr 2012			Prior Fiscal Year Oct 2010 - Apr 2011			Percent Change Dollars
	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	
Insurance in Force (Beginning)	12,625	1,238,160	\$78,225.8	12,688	1,228,947	\$76,158.1	12,428	1,171,600	\$68,722.3	10.8%
Current Year Activity										
Prepayments(-)	(89)	(8,643)	(304.6)	(851)	(91,043)	(3,854.0)	(778)	(97,472)	(4,542.0)	-15.1%
Claim Terminations(-)	(4)	(414)	(24)	(49)	(4,884)	(294.4)	(54)	(6,403)	(229.5)	28.3%
Endorsements(+)	141	18,645	1,038	1,108	149,720	9,858	957	141,630	9,914.6	-0.6%
Prior Year Activity										
Accounting Adjustments	(39)	(1,020)	(871)	184	33,972	\$2,062.10	18	15,605	\$1,055.0	
Insurance in Force (Ending)	12,712	1,248,768	\$79,805.2	12,712	1,248,768	\$79,805.2	12,535	1,193,750	\$72,810.4	9.6%
Endorsements by Mortgage type										
New Construction/Sub Rehab	10	1,576	\$112.3	141	20,230	\$2,142.7	177	26,257	\$2,903.0	-26.2%
Improvements	0	0	\$0.0	2	367	\$22.0	1	148	\$8.9	147.2%
Additions	0	0	\$0.0	2	107	\$6.1	3	1,047	\$380.2	-98.4%
Purchase	10	1,789	\$116.6	22	3,115	\$233.8	45	4,735	\$348.8	-33.0%
Refinance	121	15,280	808.8	941	125,901	7,453.0	731	109,443	6,273.7	18.8%
Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	0	0	\$0.0	9	1,071	\$31.0	15	2,419	\$85.5	0.0%
Section 221(d)(4)	29	4,009	\$267.5	250	37,361	\$2,563.6	310	53,803	\$3,767.8	-32.0%
Other Rental	53	7,277	\$340.7	420	59,502	\$3,658.7	347	49,769	\$2,878.7	0.0%
Risk Share	1	75	\$9.9	41	5,625	\$371.6	60	6,300	\$439.2	-15.4%
Health Care Facilities										
Nursing Homes	40	6,059	\$321.3	259	35,079	\$2,080.3	162	22,124	\$1,342.1	0.0%
Board Care	3	90	\$5.6	3	90	\$5.6	3	296	\$13.7	0.0%
Assisted Living	15	1,135	\$92.6	122	10,511	\$873.3	48	4,856	\$400.9	0.0%
Hospitals	0	0	\$0.0	4	481	\$273.5	12	2,063	\$986.8	0.0%

¹ Prior year data reflects terminations and endorsements that occurred in a previous year but processed in the current time period.

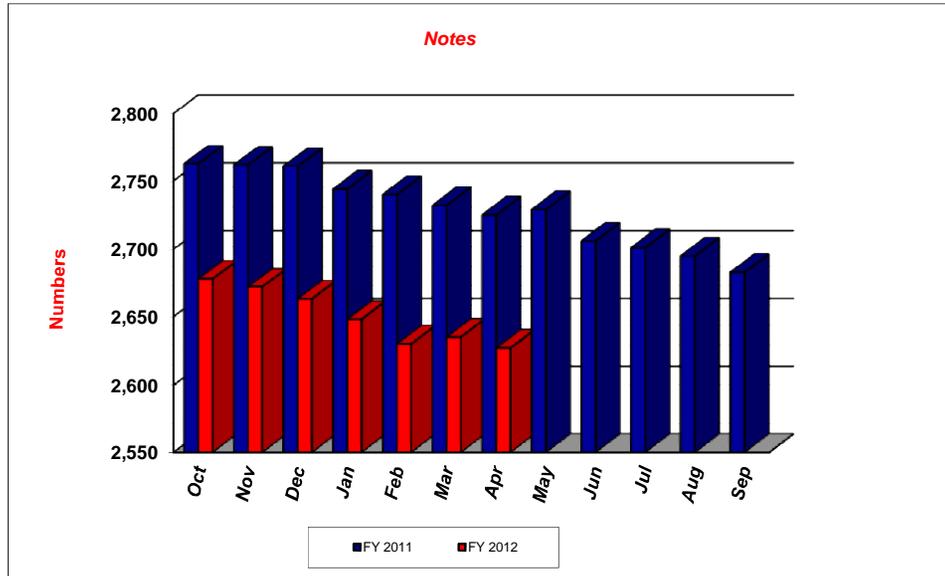
² Units are not counted for Supplemental, Equity or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD insures more than one mortgage on a project.

³ Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

Source of data: F47/MFIS system.

Multifamily Notes **Monthly Comparison of FY 2011 and FY 2012***



As of the ending of the reporting period for April 20, 2012, the number of Multifamily Notes was 2,627.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Secretary Held Notes and Property Inventory

Notes	Current Month Mar 20, 2012 - Apr 20, 2012			Current Fiscal Year to-date Oct 1, 2011 - Apr 20, 2012			Prior Fiscal Year to-date Oct 1, 2010 - Apr 20, 2011			Percent Change Dollars
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	
Notes (Beginning)	2,635	30,337	\$3,556.1	2,683	33,338	\$3,548.7	2,763	40,774	\$3,552.0	-0.1%
Pay Offs(-)	(16)	(321)	(\$12.4)	(85)	(3,797)	(\$108.2)	(47)	(2,164)	(\$48.3)	123.9%
Conversions(-) ³	0	0	\$0.0	0	0	\$0.0	(4)	(659)	(\$21.8)	0.0%
Sales(-)	0	0	\$0.0	(16)	(1,848)	(\$97.2)	(13)	(1,454)	(\$58.1)	67.4%
Assignments/Seconds(+) ⁴	10	112	\$29.1	53	2,682	\$252.9	48	2,196	\$203.8	24.1%
Accounting Adjustments	(2)	0	(\$1.5)	(8)	(247)	(\$25.1)	(22)	(452)	\$6.9	-462.5%
Notes (Ending)	2,627	30,128	\$3,571.2	2,627	30,128	\$3,571.2	2,725	38,241	\$3,634.6	-1.7%
Assignments/Seconds by type										
Portfolio Re-engineering	7	0	\$15.0	28	0	\$31.4	23	0	\$41.1	198.6%
Other Assignments	3	112	\$14.0	25	2,682	\$221.5	25	2,196	\$162.7	-41.1%
Properties	Current Month Apr 2012			Current Fiscal Year Oct 2011 - Apr 2012			Prior Fiscal Year Oct 2010 - Apr 2011			Percent Change Dollars
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	
Properties (Beginning)	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%
Conversions(+)	0	0	0.0	0	0	0.0	4	659	22.0	0.0%
Sales(-)	0	0	0.0	0	0	0.0	(4)	(659)	(22.0)	0.0%
Properties (Ending)*	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%

¹ Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD has more than one note on a project.

² Dollars represent assignment amount for notes and acquisition cost for properties.

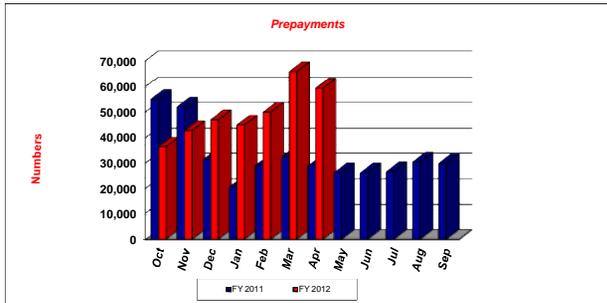
³ Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

⁴ Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

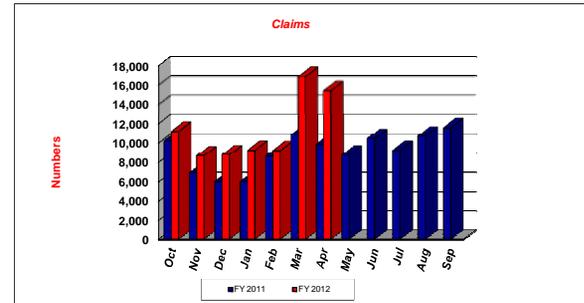
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

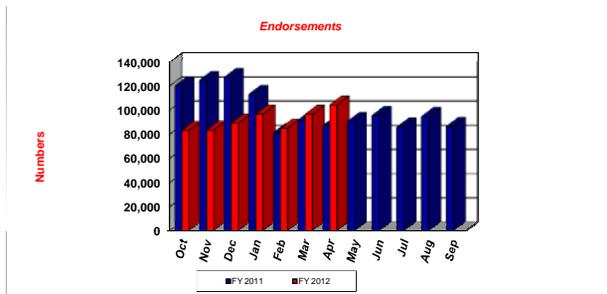
**Single-Family Insured Data
(Excluding HECMS)
Monthly Comparison of FY 2011 and FY 2012***



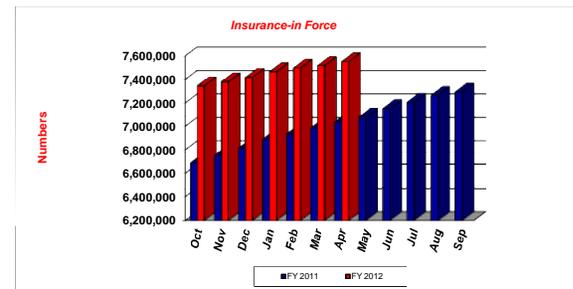
The number of prepayments reported for April 2012 was 59,326.



The number of claims reported for April 2012 was 15,406.



The number of endorsements reported for April 2012 was 104,298.



As of April 2012 the number of mortgages in-force was 7,550,408.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Insured Portfolio
(Excluding HECMS)

	Current Month Apr 2012		Current Fiscal Year to-date Oct 2011 - Apr 2012		Prior Fiscal Year to-date Oct 2010 - Apr 2011		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance in-Force (Beginning)	7,516,057	\$1,051,328.0	7,288,440	\$1,015,177.4	6,629,376	\$898,543.3	9.9%
Prepayments(-)	(59,326)	(10,215.4)	(318,609)	(53,643.7)	(280,313)	(45,815.8)	13.7%
Claim Terminations(-)*	(15,406)	(2,134.3)	(79,495)	(11,065.7)	(67,359)	(8,873.3)	18.0%
Endorsements(+)	104,298	19,106	638,537	113,019	744,761	136,784	-14.3%
Adjustments	4,785	(1,143)	21,535	(6,546)	5,544	(10,468)	
Insurance in-Force (Ending)	7,550,408	\$1,056,941.3	7,550,408	\$1,056,941.3	7,036,153	\$975,237.5	7.3%
Building Type							
Non condominiums	100,346	\$18,317.4	614,955	\$108,427.8	708,722	\$129,648.3	-13.2%
203(b)	98,563	18,018.5	601,745	106,291.4	697,577	127,710.5	-13.7%
203(k) Improvement	1,783	298.9	13,210	2,136.4	10,961	1,906.7	20.5%
H4H	-	0.0	-	0.0	184	31.1	-100.0%
Condominiums**	3,952	789	23,582	4,591	36,039	7,136	-34.6%
203(b)	3,939	787.3	23,508	4,582.4	35,930	7,120.1	-34.6%
234C	12	1.2	71	8.9	99	15.0	-28.3%
203(k) Improvement	1	0.0	3	0.2	6	0.8	0.0%
H4H	-	0.0	-	0.0	4	0.7	0.0%
Endorsements by Type							
Adjustable Rate Mortgages	1,442	\$382.0	14,421	\$3,642.1	31,234	\$7,874.8	-53.8%
Fixed Rate Mortgages	102,856	\$18,724.0	624,116	\$109,377.3	713,527	\$128,910.0	-12.5%
Endorsements by Purpose							
Refinancings	45,595	\$9,211.6	237,500	\$46,540.5	318,838	\$63,307.5	-25.5%
H4H (Program has ended)	-	0.0	-	0.0	188	31.9	-100.0%
Purchases	58,703	\$9,894.3	401,037	\$66,478.8	425,923	\$73,477.3	-5.8%

Note: Dollars represent unpaid balance.

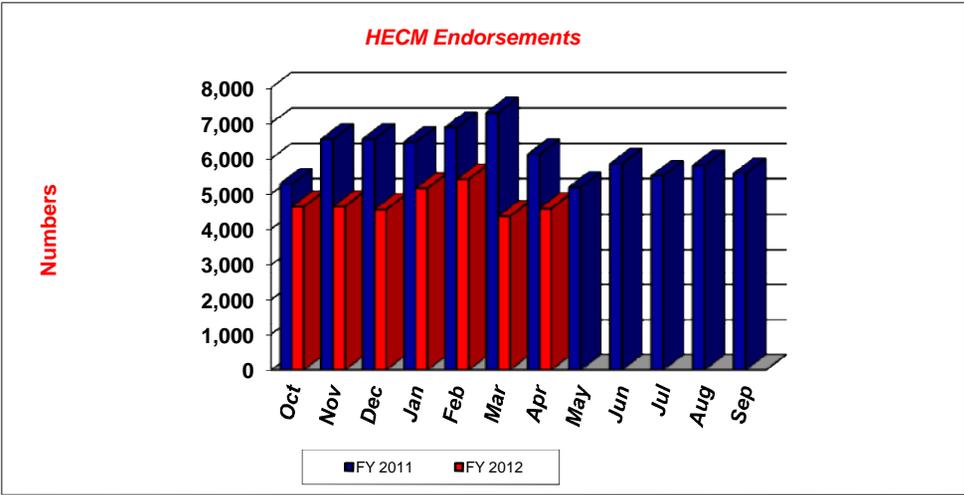
Source of Data: SFDW: IDB_1

*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

**Condominiums insured on or after October 2008 were moved to the MMI Fund

***Other includes

Single-Family Insured HECM Data Monthly Comparison of FY 2011 and FY 2012*



The number for HECM endorsements reported for April 2012 was 4,593.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family HECM Insured Portfolio

	Current Month Apr 2012		Current Fiscal Year to-date Oct 2011 - Apr 2012		Prior Fiscal Year to-date Oct 2010 - Apr 2011		Percent Change (Number)
	Number	Dollars (\$M)*	Number	Dollars (\$M)*	Number	Dollars (\$M)*	
Insurance in-Force (Beginning of Month)	577,990	\$89,082.4	549,466	\$81,987.2	505,978	\$72,366.4	8.6%
Insurance in-Force (End of Month)	580,394	\$89,747.3	580,394	\$89,747.3	542,230	\$80,261.4	7.0%
Total Endorsements	4,593	1,117.4	33,415	8,031.2	45,151	11,409.1	-26.0%
Endorsements by Pricing Options							
Standard	4,244	994.9	31,066	7,196.9	43,783	10,915.5	-29.0%
Saver**	349	122.5	2,349	834.4	1,368	493.6	71.7%
Endorsements by Loan Type							
Adjustable Rate Mortgages	1,431	389.1	10,617	2,916.2	15,340	4,446.8	-30.8%
Fixed Rate Mortgages	3,162	728.3	22,798	5,115.0	29,811	6,962.3	-23.5%
Endorsements by Purpose							
Refinancings	134	55.1	811	342.4	1,968	\$807.2	-58.8%
Purchase	4,459	1,062.3	32,604	7,688.9	43,183	10,601.9	-24.5%

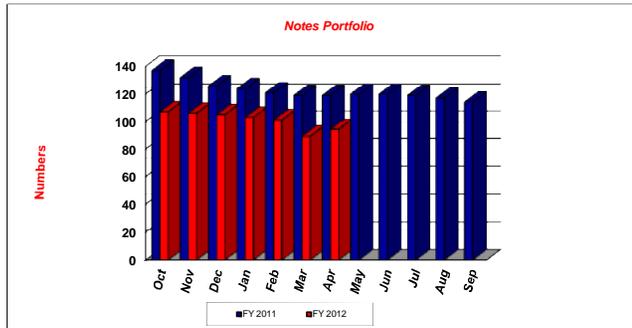
Source: US Department of Housing and Urban Development/FHA

Insurance in-Force dollar amount is the Total Loan Balance

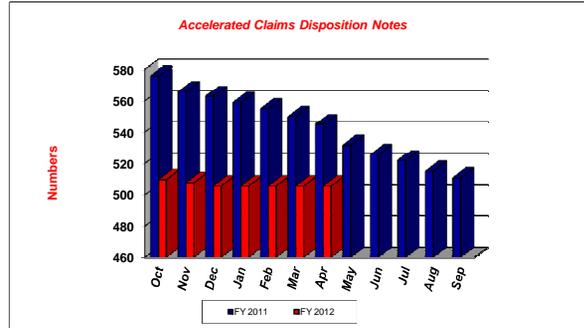
*The dollar amount is the Maximum Claim Amount and not the actual amount of cash drawn at loan originations.

**New HECM option as of October 4, 2010, whereby borrowers accept a smaller equity take-out limit in exchange for the elimination of the upfront premium (with just a nominal charge).

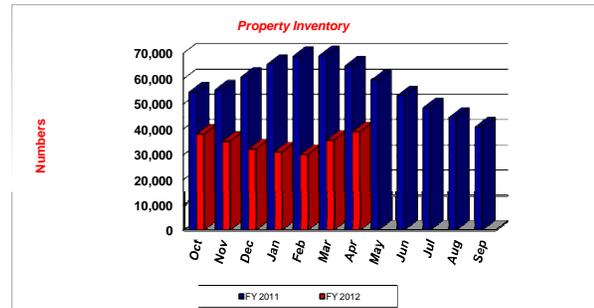
**Single-Family Notes and Property
Monthly Comparison of FY 2011 and FY 2012***



As of April 30, 2012 the number of Single Family Notes was 94.



As of April 30, 2012 the number of Accelerated Claims Disposition Notes was 506.



The number of Properties held at the end of April 30, 2012 was 38,940.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Notes and Properties

	Current Month Apr 2012		Current Fiscal Year to-date Oct 2011 - Apr 2012		Prior Fiscal Year to-date Oct 2010 - Apr 2011		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Secretary - Held Portfolio							
Notes (Beginning)	89	\$2.9	114	\$3.0	146	\$4.7	-21.9%
Pay-Offs(-)	-	-	(3)	(0.07)	(8)	(0)	0.0%
Conversions(-)	-	-	-	-	(2)	-	0.0%
Sales(-)	-	-	-	-	-	-	0.0%
Assignments MNA(+)	-	0.0	-	0.0	2	0	0.0%
Assignments PMM(+)	-	0.0	-	0.0	2	0	0.0%
Adjustments	5	(0.6)	(17)	(0.3)	(21)	(1.3)	
Notes (Ending)	94	\$2.3	94	\$2.8	119	\$3.3	-21.0%
Joint Venture Portfolio**							
Alternate Claims Disposition Notes (Beginning)	506	(\$65.9)	511	(\$66.3)	585	(\$69.2)	-12.6%
Liquidations REO	-	-	(4)	(0.5)	(20)	(2.0)	-80.0%
Liquidations Notes	-	-	(1)	(0.1)	(11)	(1.2)	-90.9%
Additions	-	-	-	-	-	-	0.0%
Repurchases and Write-Offs	-	-	-	-	-	-	0.0%
Adjustments	-	-	-	1	(9)	4	
Accelerated Claims Disposition Notes (Ending)	506	(\$65.9)	506	(\$65.9)	545	(\$68.8)	-7.2%
Properties (Beginning)	35,613	\$4,958.7	40,719	\$6,101.7	51,487	\$6,886.5	-20.9%
Sales(-)	(7,635)	(1,059.8)	(59,022)	(8,274.2)	(42,811)	(5,957.9)	37.9%
Conversions(+)	-	-	-	-	2	-	0.0%
Conveyances(+)	11,188	1,552.9	57,848	8,109.6	55,537	7,729.2	4.2%
Adjustments	(226)	(46.9)	(605)	(532.1)	848	332.2	
Properties (Ending)	38,940	\$5,404.9	38,940	\$5,404.9	65,063	\$8,990.0	-40.2%

** Loan first sold to the Joint Ventures

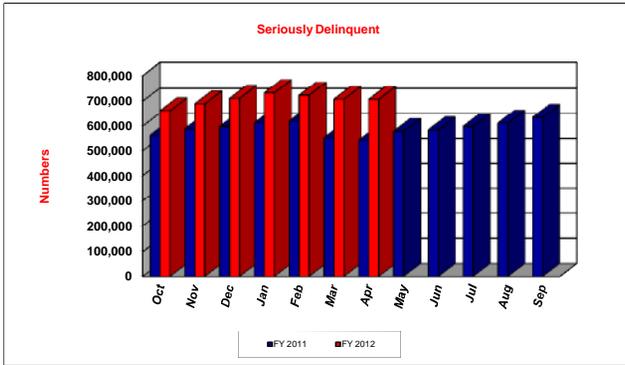
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Source: Notes (Beginning):

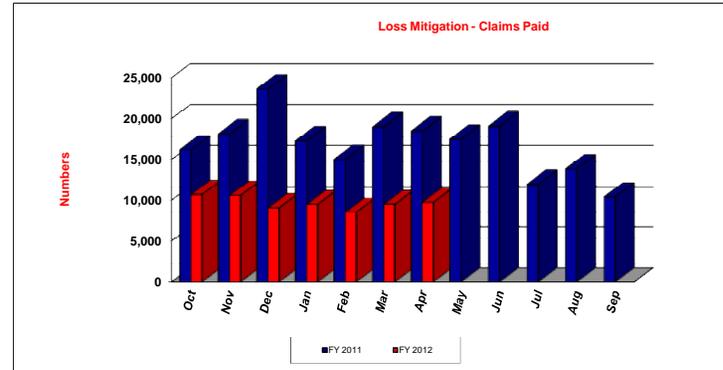
Joint Venture Portfolio: Wells Fargo

Properties(Beginning): Single Family Acquired Asset Management System

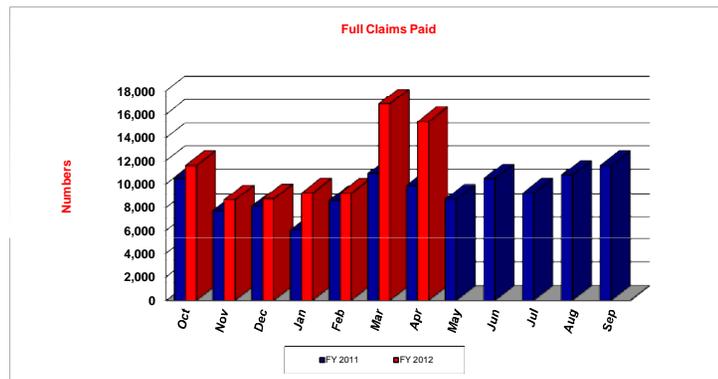
Single-Family Defaults and Claims
Monthly Comparison of FY 2011 and FY 2012*



As of April 30, 2012 the number of defaults reported was 707,330.



The number of loss mitigation claims paid during April 2012 was 9,761.



The number of claims paid during April 2012 was 15,406.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Defaults and Claims

	Current Month Apr 2012 Number	Current Fiscal Year to-date Oct 2012 - Apr 2012 Number	Prior Fiscal Year to-date Oct 2012 - Apr 2011 Number	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (As of the end of the current month)	7,550,408	7,550,408	7,036,153	7.3%
In Default (Seriously Delinquent Loans)*	707,330	707,330	575,950	22.8%
Default Rate	9.37%	9.37%	8.19%	14.4%
Loss Mitigation Activity **				
Forbearance Agreements	2,674	16,510	18,980	-13.0%
Loan Modifications	5,620	42,310	94,390	-55.2%
Partial Claims	1,467	8,851	14,576	-39.3%
Total	9,761	67,671	127,946	-47.1%
Insurance Claims				
Conveyance Foreclosure	11,656	56,589	53,955	4.9%
Pre-Foreclosure Sale	3,391	21,038	11,779	78.6%
Deed-in-Lieu of Foreclosure	185	998	584	70.9%
Other***	174	870	1,041	-16.4%
Total	15,406	79,495	67,359	18.0%
Annualized claim rate****	2.43%	1.86%	1.71%	

*Number of Defaults: F42NICF -(In foreclosure, In bankruptcy, not in foreclosure or bankruptcy).

**Counts are based on settlement dates of loss mitigation claims.

***Assignment Claims

****Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Source: Status of Insurance-in-Force:

Total Insurance-in-force (EOM): SFDW:IDB_1

In Default: F42NICD

Loss Mitigation:

Insurance Claims: SFDW: IDB_1

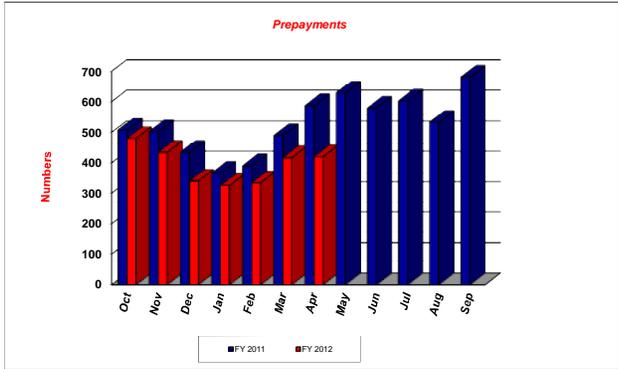
Federal Housing Administration Monthly Report
Single Family Detail (continued)

MSA's With The Highest Single Family Default Rates
(Data as of April 2012)

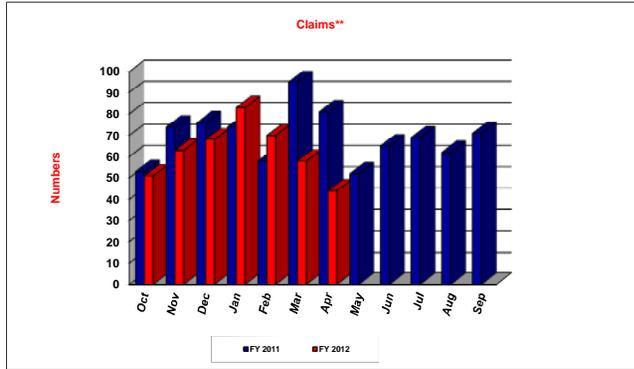
Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year April 2012			Prior Year April 2011			Current Year April 2012	Prior Year April 2011	Percent Change	Current Year April 2012	Prior Year April 2011	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	ATLANTIC-CAPE MAY, NJ	21.74	21.87	18.93	16.77	16.89	13.47	8,344	8,183	2%	1,814	1,372	32%
2	OCALA, FL	21.64	21.53	27.10	18.97	18.78	28.30	5,494	5,266	4%	1,189	999	19%
3	PUNTA GORDA, FL	20.26	20.26	20.00	19.35	19.52	12.28	2,557	2,388	7%	518	462	12%
4	NEWARK, NJ	19.90	20.00	17.90	16.05	16.10	14.86	36,311	33,673	8%	7,225	5,403	34%
5	VINELAND-MILLVILLE-BRIGETON, NJ	19.69	19.64	22.02	14.71	14.58	20.37	5,054	4,848	4%	995	713	40%
6	JERSEY CITY, NJ	18.38	18.43	17.49	15.46	15.49	14.91	5,931	5,822	2%	1,090	900	21%
7	LAKELAND-WINTER HAVEN, FL	17.75	17.75	17.53	14.92	14.95	13.06	14,552	13,877	5%	2,583	2,070	25%
8	TRENTON, NJ	17.74	17.78	16.77	13.49	13.54	12.25	8,394	7,990	5%	1,489	1,078	38%
9	DAYTONA BEACH, FL	17.42	17.49	14.05	15.19	15.25	12.45	12,060	11,097	9%	2,101	1,686	25%
10	CHICAGO, IL	17.32	17.15	19.67	14.08	13.89	16.65	161,054	154,570	4%	27,889	21,759	28%
11	JACKSONVILLE, FL	16.81	16.85	15.29	14.09	14.11	13.03	34,996	33,106	6%	5,884	4,664	26%
12	ROCKFORD, IL	16.69	16.62	18.97	14.08	14.03	15.95	13,431	12,915	4%	2,242	1,819	23%
13	SARASOTA-BRADENTOWN, FL	16.67	16.58	19.38	15.59	15.53	17.22	11,621	10,240	13%	1,937	1,596	21%
14	MELBOURNE-TITUSVILLE-PALM BAY, FL	16.27	16.23	18.61	14.55	14.54	15.11	12,794	11,984	7%	2,081	1,744	19%
15	PANAMA CITY, FL	15.94	15.95	15.22	13.12	13.05	17.39	2,986	2,835	5%	476	372	28%
16	TAMPA-ST.PETERSBURG-CLEARWATER, FL	15.94	15.93	16.68	14.02	14.02	14.34	64,017	59,058	8%	10,205	8,282	23%
17	BERGEN-PASSAIC, NJ	15.87	16.01	13.32	13.17	13.31	10.22	17,339	15,490	12%	2,751	2,040	35%
18	MONMOUTH-OCEAN, NJ	15.84	15.94	13.92	12.30	12.39	10.34	23,852	21,987	8%	3,778	2,704	40%
19	FLINT, MI	15.68	15.59	19.92	15.84	15.67	22.70	11,816	11,775	0.3%	1,853	1,865	-1%
20	NEWBURGH, NY-PA	15.67	15.80	8.16	12.38	12.35	14.63	5,946	5,606	6%	932	694	34%
21	NEW YORK, NY	15.11	15.16	14.32	13.10	13.14	12.43	43,258	38,270	13%	6,538	5,015	30%
22	ATLANTA, GA	14.88	14.74	17.74	13.39	13.20	16.93	205,561	201,172	2%	30,592	26,930	14%
23	KENOSHA, WI	14.79	14.47	25.58	12.48	12.20	21.21	4,441	4,311	3%	657	538	22%
24	WATERBURY, CT	14.66	14.78	9.82	11.33	11.37	9.40	6,712	6,489	3%	984	735	34%
25	MIAMI, FL	14.29	14.27	15.63	15.00	15.03	12.76	32,300	30,772	5%	4,615	4,617	-0.04%
26	NASSAU-SUFFOLK, NY	14.22	14.32	11.08	12.35	12.43	9.78	36,843	32,104	15%	5,239	3,966	32%
27	DOVER, DE	14.13	14.18	12.72	11.19	11.23	9.86	4,912	4,362	13%	694	488	42%
28	KANKAKEE, IL	14.12	14.29	7.94	12.75	12.76	12.00	2,443	2,346	4%	345	299	15%
29	ORLANDO, FL	13.90	13.91	13.77	13.22	13.27	11.40	52,704	48,179	9%	7,328	6,367	15%
30	FORT PIERCE-PORT ST.LUCIE, FL	13.78	13.76	15.24	12.66	12.65	13.68	9,506	8,422	13%	1,310	1,066	23%
31	MIDDLESEX-SOMERSET-HUNTERDON,NJ	13.42	13.64	10.00	10.48	10.57	8.78	20,526	18,967	8%	2,755	1,987	39%
32	DETROIT, MI	13.37	13.08	21.24	14.45	14.09	22.93	101,477	97,540	4%	13,569	14,092	-4%
33	RACINE, WI	13.32	13.21	16.79	11.97	11.89	14.52	4,521	4,354	4%	602	521	16%
34	PENSACOLA, FL	13.14	13.13	14.09	11.12	11.11	12.21	10,439	10,087	3%	1,372	1,122	22%
35	FORT MYERS-CAPE CORAL, FL	13.08	12.94	18.46	13.19	13.00	19.81	11,497	10,800	6%	1,504	1,425	6%
36	BRIDGEPORT, CT	13.08	13.23	8.43	10.48	10.51	9.50	8,696	7,984	9%	1,137	837	36%
37	TACOMA, WA	13.06	12.77	17.80	9.86	9.66	13.12	20,966	19,751	6%	2,738	1,948	41%
38	DUTCHESS COUNTY, NY	12.55	12.64	9.09	10.15	10.19	8.70	3,489	3,083	13%	438	313	40%
39	ROCKY MOUNT, NC	12.51	12.49	13.16	11.13	11.06	13.33	2,559	1,904	34%	320	212	51%
40	CLEVELAND-LORAIN-ELYRIA, OH	12.43	12.32	16.71	11.39	11.23	17.84	60,863	57,528	6%	7,563	6,550	15%
41	HAMILTON-MIDDLETOWN,OH	12.36	12.25	15.56	10.47	10.35	13.92	11,912	11,405	4%	1,472	1,194	23%
42	MANSFIELD, OH	12.34	12.26	14.89	10.76	10.74	11.22	3,111	2,974	5%	384	320	20%
43	BILOXI-GULFPORT-PASCAGOULA, MS	12.24	12.20	16.00	10.22	10.22	9.88	7,515	7,517	-0.03%	920	768	20%
44	MOBILE, AL	12.24	12.22	14.29	9.90	9.89	11.04	15,798	15,914	-1%	1,934	1,576	23%
45	FORT LAUDERDALE, FL	12.15	12.14	12.57	12.11	12.14	11.15	31,773	28,352	12%	3,861	3,434	12%
46	FORT WALTON BEACH, FL	12.14	12.01	24.00	10.51	10.49	12.50	2,406	2,331	3%	292	245	19%
47	MILWAUKEE-WAUKESHA, WI	12.07	12.11	10.41	9.69	9.72	8.46	22,473	21,907	3%	2,712	2,123	28%
48	BENTON HARBOR, MI	12.00	12.06	8.77	10.47	10.53	6.90	3,267	3,172	3%	392	332	18%
49	YOUNGSTOWN-WARREN,OH	11.99	11.99	12.41	11.26	11.24	12.95	11,664	10,921	6.8%	1,399	1,230	14%
50	NAPLES, FL	11.85	11.68	16.28	11.55	11.38	16.07	3,561	3,108	15%	422	359	18%

Source SFDW
Data as of April 2012

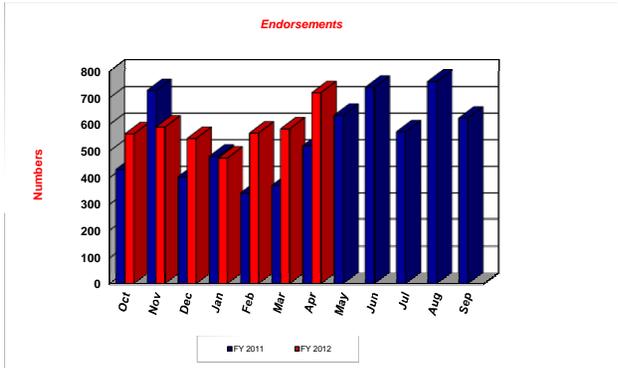
Title I Insured Portfolio
Monthly Comparison of FY 2011 and FY 2012*



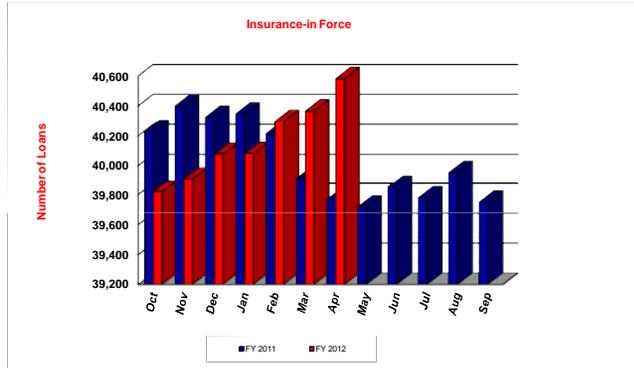
Title I Prepayments rose slightly to 420 in April 2012.



There were 44 Title I Claims reported as being received in April 2012, but the actual number may end up higher than it now appears, due to persistent lags in lender claim reporting (the 50 reported last month were subsequently raised to 58).



Title I Endorsements rose to 720 in April of 2012.



Overall Title I Insurance-In-Force (IIF) rose to 40,583 in April 2012.

* The various data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

** Title I Claim reporting is often characterized by lags of 3 months or more.

Federal Housing Administration Monthly Report
Title I Portfolios

	Current Month Apr 2012		Current Fiscal Year to-date Oct - Apr 2012		Prior Fiscal Year to-date Oct - Apr 2011		Percent Change (Number)
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	23,584	\$365.0	22,139	\$346.3	20,680	\$328.7	7.1%
Manufactured Housing	16,782	624.3	17,611	645.9	19,577	688.5	-10.0%
Prepayments(-)							
Property Improvement	(261)	(3.6)	(1,753)	(24.4)	(1,889)	(26.5)	-7.2%
Manufactured Housing	(159)	(4.4)	(1,001)	(28.7)	(1,392)	(39.4)	-28.1%
Claim Terminations(-)							
Property Improvement	(25)	(0.4)	(205)	(3.4)	(273)	(4.4)	-24.9%
Manufactured Housing	(19)	(0.8)	(232)	(8.8)	(238)	(9.3)	-2.5%
Endorsements(+)							
Property Improvement	680	9.7	3,770	52.0	2,765	39.5	36.3%
Manufactured Housing	40	1.9	280	13.3	514	24.0	-45.5%
Adjustments							
Property Improvement	(32)	(0.4)	(5)	(0.1)	(3)	(0.0)	
Manufactured Housing	(7)	(0.2)	(21)	(0.9)	(5)	(0.2)	
Insurance-in-Force (Ending)							
Property Improvements	23,946	370.4	23,946	370.4	21,280	337.3	12.5%
Manufactured Housing	16,637	\$620.9	16,637	\$620.9	18,456	\$663.6	-9.9%
Notes (Beginning)	6,868	\$96.4	7,593	\$112.3	9,020	\$135.5	-15.8%
New Cases Assigned(+)	71	1.0	476	6.9	543	7.8	-12.3%
Interest Accrual, Fees, Penalties, and Costs	N/A	0.5	N/A	4.2	N/A	4.8	0.0%
Net Collections(-)	N/A	(1.4)	N/A	(7.7)	N/A	(7.8)	0.0%
Cases Closed(-)	(160)	(2.0)	(1,319)	(21.3)	(1,090)	(12.5)	21.0%
Adjustments	4	0.1	33	0.2	31	-	
Notes (Ending)²	6,783	\$94.6	6,783	\$94.6	8,504	\$127.8	-20.2%

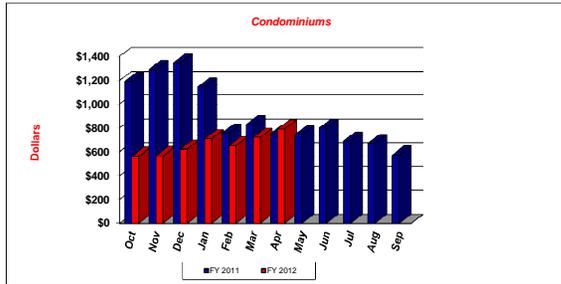
Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

^{2/} The April Title I portfolio includes cases classified as Currently Not Collectible (4,353 cases totaling \$58.5 million).

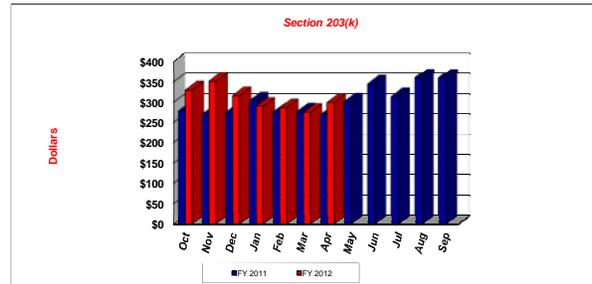
^{3/} Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of its previous monthly entries.

Sources: SFDW- title I_case _detail; Albany Financial Operations Center

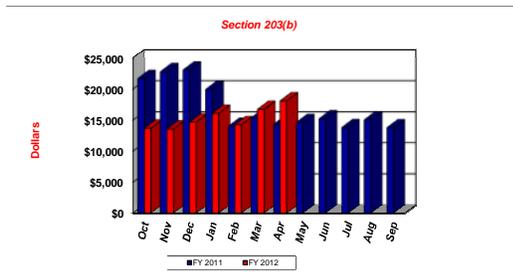
Commitments (Dollars are in Millions)
Monthly Comparison of FY 2011 and FY 2012*



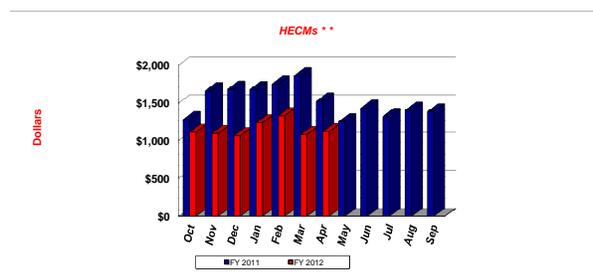
The total commitment amount for condominiums for April 2012 was \$791.8 million.



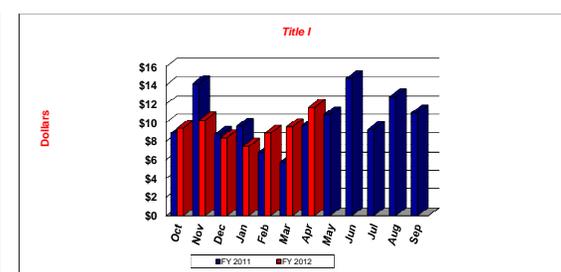
The total commitment amount for Section 203(k) for April 2012 was \$299.7 million.



The total commitment amount for Section 203(b) for April 2012 was \$18.1 billion.



The total commitment amount for HECMs for April 2012 was \$1.1 billion.



The total commitment amount for Title I for April 2012 was \$11.6 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

** HECM total commitment is the maximum claim amount

Federal Housing Administration Monthly Report
Commitments
By Fund and Month: FY 2012

Dollars are in Millions

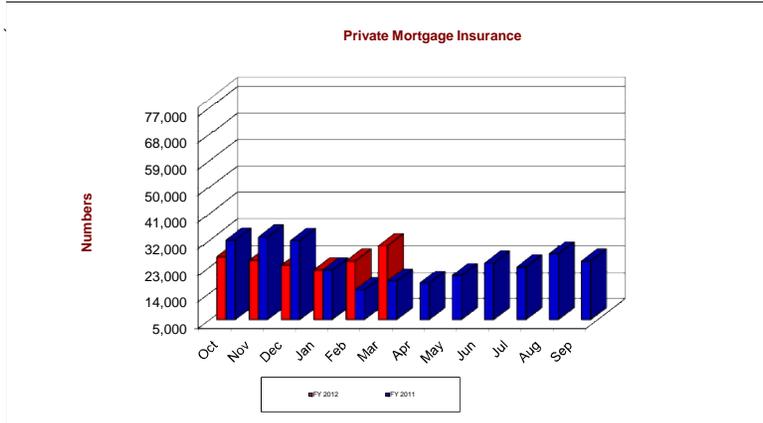
Fiscal Year 2012	MMIF Total	MMIF Components			HECM*	Title I	
		Condominiums	Section 203(k)	Section 203(b)		Property Improvement	Mobile Homes
Oct	\$14,555.138	\$562.054	\$329.955	\$13,663.128	\$1,111.656	\$7.000	\$2.373
Nov	\$14,478.464	566.848	351.580	13,560.035	1,093.342	7.636	2.581
Dec	\$15,599.380	621.172	316.718	14,661.490	1,062.507	6.714	1.619
Jan	\$17,070.406	709.247	290.309	16,070.850	1,236.355	5.913	1.542
Feb	\$15,197.194	649.559	286.423	14,261.212	1,332.020	7.288	1.530
Mar	\$17,715.127	721.488	274.798	16,718.840	1,077.935	7.751	1.762
Apr	\$19,175.593	791.799	299.659	18,084.135	1,117.427	9.700	1.919
May							
Jun							
Jul							
Aug							
Sep							
FYTD 2012 Total	\$113,791.300	\$4,622.167	\$2,149.442	\$107,019.691	\$8,031.243	\$52.002	\$13.325
FY 2011 Total	217,811	10,786.940	3,626.930	203,297.147	18,207.964	78.852	43.058
FY 2012 Annualized	\$195,071	\$7,923.715	\$3,684.758	\$183,462.327	\$13,767.845	\$89.146	\$22.844

*Maximum Claim Amount which does not reflect loan balances.

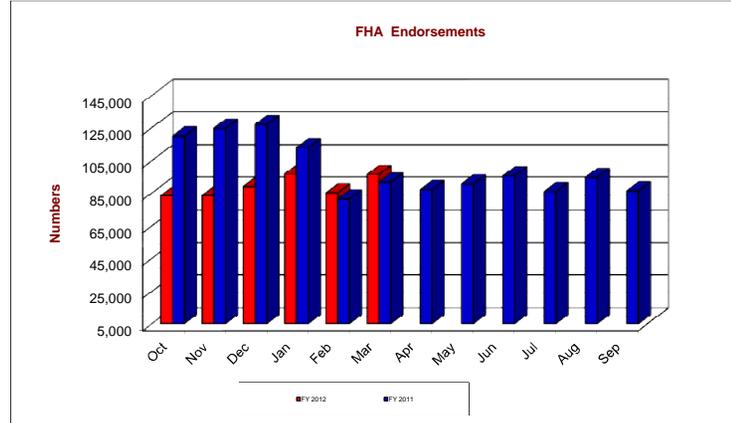
Source: MMIF Components: SFDW: IDB_1

Title I: Title I_Case_Detail

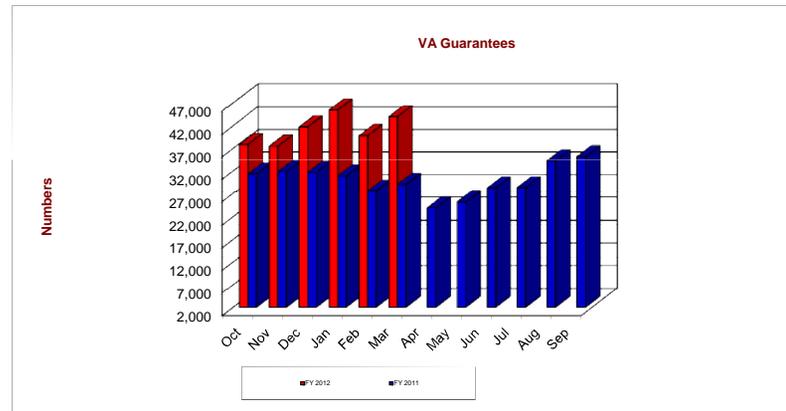
Single Family Insured Mortgages Monthly Comparison of FY2011 and FY2012



The number of private mortgage insurance for the month of March was 30,080.



The number of FHA endorsements for the month of March was 96,474.



The number of VA guarantees for the month of March was 43,967.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2011 and 2012 Section of this report.

Federal Housing Administration Monthly Report
Single Family Insured Mortgages
(Due to a lag in reporting of conventional information, these data are for the previous month)

	Current Month Mar-2012		Current FYTD Oct 2011 - Mar 2012		Prior FYTD Oct 2010 - Mar 2011		Percent Change (Number)			
	Number	Application Share	Number	Application Share	Number	Application Share				
INSURED MORTGAGE APPLICATIONS										
Private Mortgage Insurers										
FHA *	32,540	12%	167,037	13%	180,739	15%	-8%			
VA**	198,744	72%	849,151	67%	874,027	71%	-3%			
TOTAL	43,967	16%	246,515	20%	182,421	15%	35%			
	275,251	100%	1,262,703	100%	1,237,187	100%	2%			
INSURED MORTGAGE ENDORSEMENTS										
	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)
Private Mortgage Insurers										
FHA	30,080	\$6,733.4	20%	151,768	\$33,636.6	18%	151,943	\$38,253.3	19%	-12%
VA	96,474	\$17,714.5	52%	534,236	\$94,614.8	52%	657,621	\$124,935.5	62%	-24%
TOTAL	43,967	\$9,632.9	28%	246,517	\$53,965.4	30%	182,423	\$38,408.5	19%	41%
	170,521	\$34,080.8	100%	932,521	\$182,216.8	100%	991,987	\$201,597.3	100%	-10%

* Data for applications are for February 19, 2012 - March 24, 2012 current month; September 18, 2011 - March 24, 2012 for current FYTD, and September 19, 2010 - March 19, 2011 for prior FYTD.

Note: Dollars represent original amounts insured

**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

*FHA Business Activity Data Page
Fiscal Years 2011 and 2012*

Multifamily Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>
Oct	13	117	0	6	17	143	12,477	12,697
Nov	65	115	0	4	101	137	12,499	12,692
Dec	65	149	2	6	157	183	12,574	12,677
Jan	115	110	0	6	114	138	12,570	12,656
Feb	90	125	0	8	86	141	12,555	12,636
Mar	124	146	0	15	129	225	12,559	12,679
Apr	119	89	6	4	177	141	12,605	12,712
May	149		5		124		12,571	
Jun	77		0		149		12,643	
Jul	158		2		147		12,630	
Aug	130		13		166		12,650	
Sep	261		1		290		12,666	

Multifamily Notes and Properties

Month	Notes	
	<i>FY 2011</i>	<i>FY 2012</i>
Oct	2,763	2,678
Nov	2,762	2,672
Dec	2,761	2,663
Jan	2,744	2,648
Feb	2,740	2,630
Mar	2,732	2,635
Apr	2,725	2,627
May	2,729	
Jun	2,706	
Jul	2,701	
Aug	2,695	
Sep	2,683	

Single Family Insured Portfolio (Forward)

Month	Prepayments		Claims		Endorsements		In-Force	
	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	57,854*	36,339	11,589*	11,236	119,901	83,337	6,658,560	7,342,712
Nov	52,711*	42,832	7,777*	8,685	124,671	83,491	6,724,304	7,378,126
Dec	53,720*	47,066	9,004*	8,785	127,003	89,070	6,813,888	7,415,002
Jan	32,422	45,011	9,601	9,260	113,010	96,791	6,889,701*	7,464,533
Feb	29,069	49,902	8,619	9,237	81,317	85,066	6,933,260	7,496,237
Mar	32,305	65,873	10,889	16,886	91,720	96,474	6,984,580	7,516,057
Apr	28,828	59,326	9,885	15,406	87,138	104,298	7,036,153	7,550,408
May	26,254		8,749		90,618		7,079,820	
Jun	26,235		10,469		95,543		7,152,140	
Jul	26,723		9,259		85,932		7,203,809	
Aug	30,315		10,754		94,644		7,260,598	
Sep	29,870		11,598		86,320		7,288,440	

*Numbers have been Revised

Single Family Insured HECM (Reverse)

Month	HECMS	
	<i>FY 2011</i>	<i>FY 2012</i>
Oct	5,283	4,644
Nov	6,551	4,653
Dec	6,550	4,567
Jan	6,462	5,161
Feb	6,880	5,417
Mar	7,300	4,374
Apr	6,119	4,593
May	5,185	
Jun	5,857	
Jul	5,511	
Aug	5,804	
Sep	5,584	

Single Family Notes and Properties

Months	Notes		Accelerated Claims Disposition Notes		Properties	
	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>	<i>FY 2011</i>	<i>FY 2012</i>
Oct	137	107	576	510	54,609	37,922
Nov	133	106	566	508	55,486	35,192
Dec	126	105	563	506	60,739	32,170
Jan	124	103	559	506	65,639	31,046
Feb	121	101	555	506	68,801	30,005
Mar	119	89	551	506	68,997	35,613
Apr	119	94	545	506	65,063	38,940
May	120		532		59,465	
Jun	120		526		53,164	
Jul	119		522		48,507	
Aug	117		515		44,749	
Sep	114		511		40,719	

Single Family Defaults and Claims

Month	Seriously Delinquent		Loss Mitigation		Claims	
	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	532,938	661,554	16,222	10,718	10,470	11,598
Nov	588,947	689,346	18,181	10,596	7,752	8,685
Dec	598,140	711,082	23,629	9,073	8,123	8,785
Jan	612,443	733,844	17,332	9,492	6,045	9,260
Feb	619,712	723,904	15,031	8,524	8,619	9,237
Mar	553,650	707,863	19,028	9,507	10,889	16,886
Apr	575,950	707,330	18,523	9,761	9,885	15,406
May	578,933		17,533		8,749	
Jun	584,822		19,105		10,469	
Jul	598,921		11,963		9,259	
Aug	611,822		13,833		10,754	
Sep	635,096		10,428		11,598	

Title I Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	508	481	53	51	431	565	40,230	39,821
Nov	503	434	74	63	728	591	40,398	39,909
Dec	434	341	76	68	404	548	40,325	40,080
Jan	367	326*	74	83*	481	474	40,348	40,084
Feb	391	335*	58	70*	343	568	40,215	40,298
Mar	490	417*	95	58*	371	584	39,914	40,366
Apr	588	420	81	44	521	720	39,978	40,583
May	629		52		635		39,717	
Jun	580*		65*		740		39,852	
Jul	603		69		573		39,779	
Aug	534		62		762		39,952	
Sep	681		71		624		39,750	

**Numbers Have Been Revised Since Last Report*

Commitments

(Dollars in Millions)

SINGLE FAMILY

Month	MMI Total		Condominiums		Section 203(k)		Section 203(b)		HECM	
	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
OCT	\$23,130.991	\$14,555.138	\$1,192.805	\$562.054	\$278.307	\$329.955	\$21,656.235	\$13,663.128	\$1,280.322	\$1,111.656
Nov	24,326.887	14,478.464	1,289.013	566.848	270.037	351.580	22,763.535	13,560.035	1,656.410	1,093.342
Dec	24,660.087	15,599.380	1,344.197	621.172	274.622	316.718	23,038.253	14,661.490	1,675.521	1,062.507
Jan	21,372.590	17,070.406	1,144.566	709.247	303.970	290.309	19,919.030	16,070.850	1,670.849	1,236.355
Feb	15,012.811	15,197.194	757.556	649.559	275.117	286.423	13,977.519	14,261.212	1,743.923	1,332.020
Mar	16,432.602	17,715.127	830.596	721.488	275.850	274.798	15,317.726	16,718.840	1,858.632	1,077.935
Apr	15,333.939	19,175.593	753.066	791.799	268.537	299.659	14,307.682	18,084.135	1,523.443	1,117.427
May	15,646.539		743.534		301.379		14,594.029		1,249.685	
Jun	16,331.373		799.766		344.632		15,177.326		1,433.818	
Jul	14,781.213		689.658		314.266		13,768.325		1,324.285	
Aug	16,063.500		669.480		360.256		15,021.309		1,405.424	
Sep	14,718.719		572.704		359.958		13,756.178		1,385.653	

TITLE 1		
Month	FY 2011	FY 2012
OCT	\$8.828	\$9.373
Nov	14.147	10.217
Dec	8.703	8.333
Jan	9.564	7.455
Feb	6.815	8.817
Mar	5.746	9.513
Apr	9.640	11.618
May	10.834	
Jun	14.654	
Jul	9.207	
Aug	12.761	
Sep	11.011	

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012
Oct	31,998	26,293	119,901	83,341	31,354	37,925	183,253	147,559
Nov	32,993	25,074	124,671	83,495	31,876	37,544	189,540	146,113
Dec	31,879	23,538	126,996	89,066	31,720	41,775	190,595	154,379
Jan	21,896	21,904	113,009	96,791	30,907	45,444	165,812	164,139
Feb	15,079	24,878	81,321	85,069	27,530	39,860	123,930	149,807
Mar	18,098	30,080	91,721	96,474	29,034	43,967	138,853	170,521
Apr	17,416		87,140		23,894		128,450	
May	20,032		90,618		25,172		135,822	
Jun	24,161		95,545		28,235		147,941	
Jul	22,917		85,932		28,336		137,185	
Aug	27,301		94,642		34,324		156,267	
Sep	24,885		86,320		35,212		146,417	