



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-8000

ASSISTANT SECRETARY FOR HOUSING-  
FEDERAL HOUSING COMMISSIONER

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Special Attention of:

**All Multifamily Hub Directors**  
**All Multifamily Program Center Directors**  
**All Multifamily Operations Officers**  
**All Multifamily Directors of Project Management**  
**All Multifamily Field Counsel**  
**All Contract Administrators**

**Notice H 2012-28**

Issued: **November 21, 2012**

Expires: This notice remains in effect until amended, superseded, or rescinded.

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Cross References:  
Notice H 2011-31

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**SUBJECT:** Extension of Housing Notice H 2011-31: Policy for Treatment of Proceeds Resulting from the Sale of FHA-insured or Secretary-Held formerly Insured Multifamily Projects by Nonprofit Owners

Housing Notice H 2011-31 was issued on November 10, 2011, with an expiration date of November 30, 2012. This Notice is hereby extended and remains in effect until amended, superseded, or rescinded.

If you have any questions regarding this Notice, please contact your local HUD Field Office or the Desk Officer in the Office of Asset Management, Headquarters.

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Carol J. Galante  
Acting Assistant Secretary for Housing-  
Federal Housing Commissioner